



Domestic Fundamentals:

Steady to weak tone witnessed in edible oil cash market on Tuesday in tandem with weak international market. Overall edible oil prices dropped as traders/ stockists were active in selling but demand was found sluggish. Continued rains at major oil seed producing regions easing the concern of oil seed availability for crushing activities in medium term.

Tamil Nadu state government revised tax rates on certain products in order to generate additional revenue of Rs. 3900 crore per annum. As a result, all edible oil prices rose by 5% in Tamil Nadu state on Tuesday after implementation of revised tax rates (earlier tax rate was 4%).

Falling prices at Malaysian futures may help importers to go for higher imports of palm products to meet the domestic requirement.

International Market Fundamentals:

Malaysia palm oil futures continued to fall second consecutive day as stocks that hit an 18-month high last month amid lackluster exports. Malaysian palm oil futures were down 1.07 percent at 3,040 ringgit per tonne, while U.S. soybean eased 0.48 percent to \$13.46 per bushel.

US soy product futures mostly steady on Monday's trading session and moving in harmony with soybean futures. Markets followed the ups and downs of soybeans, with traders unwilling to aggressively push prices ahead of tomorrow's USDA reports and uncertainty of soybean crop weather.

Outlook:

Domestic edible oil price trend will remain range bound in tandem with international market and likely catch up in demand to remain supportive in short to medium term. Importers can think about import of more palm than soy oil owing to favorable price spread for Palm.

NCDEX Soy Ref

Contract	+/-	Open	High	Low	Close
Jul-11	1.5	641.50	642.45	639.45	642.00
Aug-11	1.4	640.60	641.50	638.10	641.30
Sep-11	1.4	636.65	638.45	635.20	638.00
Oct-11	1.5	631.35	633.50	629.70	633.00

Contract	Volume	Change	OI	Change
Jul-11	29090	-15610	66170	-2690
Aug-11	93320	-43540	146340	1190
Sep-11	19380	-4040	66290	2880
Oct-11	2020	490	7960	600

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-28	-27.3	-24	-19
Jul-11		-0.7	-4	-9
Aug-11			-3.3	-8.3
Sep-11				-5

MCX CPO:

Contract	+/-	Open	High	Low	Close
Jul-11	-4.6	470.50	470.50	466.00	468.00
Aug-11	-4.7	470.20	470.20	466.10	467.00
Sep-11	-4.5	462.50	470.00	462.50	467.00
Oct-11	-5.1	468.00	468.30	465.70	466.90

Contract	Volume	Change	OI	Change
Jul-11	790	-390	3874	-1230
Aug-11	1876	-2235	8258	674
Sep-11	540	-657	3298	620
Oct-11	18	-6	35	17

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	2.00	3.00	3.00	3.10
Jul-11		-1.00	-1.00	-1.10
Aug-11			0.00	-0.10
Sep-11				-0.10

CBOT Soy Oil Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-	-	-	-	-
Aug-11	-	-	-	-	-
Sep-11	-	-	-	-	-
Oct-11	-	-	-	-	-
Dec-11	-	-	-	-	-

BMD CPO Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-	-	-	-	-
Aug-11	-	-	-	-	-
Sep-11	-	-	-	-	-
Oct-11	-	-	-	-	-

Prices will be updated tomorrow morning.

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
Mississippi star	Tuticorin	10,499	Palm Oil	1/7/2011	Discharge
SICHEM MELBOURNE	Tuticorin	9500	Palm Oil	10/7/2011	Discharge
M.T. Argent bloom	Kandla	24018	CPO	2/7/2011	Discharge
M.T. Argent aster	Kandla	5000	CPO	2/7/2011	Discharge
M.T.Horizan Ammonia	Kandla	16000	CPO	1/7/2011	Discharge
M.T. Au leo	Kandla	6250	CPO	8/7/2011	Discharge
M.T. Golden Dynasty	Kandla	13500	CPO	10/7/2011	Discharge
M.T. Chemroad Fuji	Kandla	20000	Palm Oil	4/7/2011	Discharge
M.T. DI Diamond	Kandla	7500	Palm Oil	4/7/2011	Discharge
M.T. Horizon	Kandla	12750	CPO	8/7/2011	Discharge
M.T. Crystal dream	Kandla	10000	CPO	12/7/2011	Discharge
M.T. Stx hero	Kandla	14000	CPO	12/7/2011	Discharge
M.T. ROYAL CRYSTAL 7	Kandla	9000	CPO	14/7/2011	Discharge
M.T. Chemroad vega	Kandla	5000	Palm Oil	7/7/2011	Discharge
M.T. Sunrise hamanasu	Kandla	9000	Palm Oil	12/7/2011	Discharge
M.T. Atlantic gemini	Kandla	11500	CDSBO	12/7/2011	Discharge
Titan peace	Chennai	5000	Palm Oil	9/7/2011	Load
Titan Vision	Chennai	3750	Palm Oil	15/7/2011	Discharge
YUE YOU	Chennai	6700	Palm Oil	9/7/2011	Discharge
Feng hai	Chennai	6000	Palm Oil	11/7/2011	Discharge
Sun Bridge	Chennai	9500	Palm Oil	7/7/2011	Discharge
Au aries	Chennai	8110	Palm Oil	11/7/2011	Discharge
World Bridge	Chennai	8100	CPO	11/7/2011	Discharge
Bunga Melati	Chennai	15000	CSFO	11/7/2011	Load
Titan Vision	Chennai	3750	Palm Oil	9/7/2011	Discharge
Star Asia	Kolkata	6000	CPO	4/7/2011	Discharge
Doris	Kolkata	7040	CPO	4/7/2011	Discharge
Java Palm	Kolkata	9801	CPO	1/7/2011	Discharge
MT Atlantic Gemini	Mundra	12740	CSBO	6/7/2011	Discharge
MT Dalian Glory	Mundra	282206	CPO	8/7/2011	Discharge
Stena Concert	Haldia	15000	CDSBO	10/7/2011	Discharge



Prita Dewi	Haldia	10600	CDSBO	6/7/2011	Discharge
Blue Green Tigre	Haldia	7200	CPO	8/7/2011	Discharge
Sichem Aneline	Haldia	7800	CPO	2/7/2011	Discharge
SICHEM PADUA	Haldia	7800	CPO	9/7/2011	Discharge
Fair Pigasos	Haldia	9500	CPO	2/7/2011	Discharge
Angel No.2	Haldia	7299	CPO	5/7/2011	Discharge
Eastern Glory	Krishnapatnam	6500	CPO	11/7/2011	Discharge
SUMATRA PALM	Krishnapatnam	5750	CPO	14/7/2011	Discharge
C.F.Zachary	Manglore	9500	CPO	10/7/2011	Load
CHEMROUTE SUN	Manglore	8500	CPO	11/7/2011	Discharge
HAPPY VENTURE	Mormugao	11000	CPO	15/7/2011	Discharge
Edible Oil Shipments for July 2011		673,663			
Edible Oil Imports (Oil year 2010-11 till date)		5,837,684			

Edible Oil Prices at Key Market as on July 12, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		12-07-2011	11-07-2011	
Refined Soybean Oil	Mumbai +VAT	626	628	-2
	Delhi (Loose)	650	650	Unch
	Indore (Loose)	614	614	Unch
	Kota(Loose)	617	618	-1
	Hyderabad+ VAT	680	680	Unch
	Jaipur (Loose)	625	630	-5
	Rajkot (Loose)	615	615	Unch
	Akola (Loose)	666	667	-1
	Amrawati (Loose)	666	667	-1
	Haldiya Port (Loose)	631	626	+5
	Jalna	-	661	Unch
	Kakinada	640	640	Unch
	Nagpur	672	672	Unch
	Soy Degum Kandla/ Mundra+VAT	600	600	Unch
	Soy Degum Mumbai+VAT	595	597	-2
Palm Oil	Kandla CPO (5%FFA)	470	478	-8
	Kandla RBD Palmolein +VAT	525	530	-5
	Chennai RBD Palmolein (Loose)	530	538	-8
	Kakinada RBD Palmolein (Loose)	518	520	-2
	Mumbai RBD Pamolein+ VAT	535	535	Unch
	Hyd. RBD Palmolein VAT	555	565	-10
	Delhi RBD Palmolein (Loose)	560	565	-5



Refined Sunflower Oil	Hyderabad Exp +VAT	730	735	-5
	Bellary (Exp. Oil)+VAT	634	636	-2
	Chellakere (Exp. Oil)+VAT	656	656	Unch
	Erode (Exp. Oil)+VAT	-	695	Unch
	Latur (Exp. Oil)+VAT	656	656	Unch
	Kandla/Mundra	650	650	Unch
	Mumbai + VAT	690	690	Unch
	Chennai (Loose)	710	675	+35
Groundnut Oil	Hyderabad +VAT	940	950	-10
	Chennai (Loose)	900	890	+10
	Delhi (Loose)	985	990	-5
	Gondal+VAT	975	980	-5
	Jamnagar +VAT	975	980	-5
	Narsarropeth+VAT	891	891	Unch
	Prodattour+VAT	896	896	Unch
	Mumbai + VAT	965	965	Unch
	Rajkot (Loose)	970	970	Unch
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	612	613	-1
	Sri Ganga Nagar(Exp Oil-Loose)	595	600	-5
	Delhi (Exp. Oil) (Loose)	628	635	-7
	Jaipur (Expeller Oil) (Loose)	612	612	Unch
	Kota (Expeller Oil) (Loose)	604	605	-1
	Mumbai (Exp. Oil) +VAT	632	632	Unch
	Kolkatta	-	-	-
	Hapur+VAT	642	641	+1
	Agra (Kacchi Ghani Oil) +VAT	645	645	Unch
Refined Cottonseed Oil	Mumbai +VAT	645	645	Unch
	Hyderabad (Loose)	640	640	Unch
	Rajkot (Loose)	600	602	-2
	Delhi (Loose)	642	642	Unch
Malaysia Palmolein USD/MT	FOB (Oct)	1115	1125	-10
	CNF (Oct) - India	1145	1155	-10
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	1023	1055	-32
	CNF (Oct) - India	1053	1085	-32

Argentina FOB (\$/MT)	08-07-2011	07-07-2011	Change
Crude Soybean Oil Ship(Sep)	1252	1255	-3
Refined Soy Oil (Bulk) Ship(Sep)	1296	1298	-2
Sunflower Oil Ship(Sep)	1295	1290	+5
Cottonseed Oil Ship(Sep)	-	1235	-
Refine Linseed Oil(Bulk) Ship(Sep)	-	1275	-

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