

Spices Fundamentals:**Red Chilli:**

- Prices of Red Chilli and Chilli varieties were reported unchanged as compared to yesterday.
- Subdued demand from retailers amid adequate stockists mainly pulled down chilli prices in the spot market.
- Reportedly, higher stocks are available in cold storage in warehouse of domestic
- As of 6th July 2011 Chilli sowing area covered is 0.01 lakh hectares as against normal sowing of 0.046 lakh hectares. In Andhra Pradesh farmers are still waiting for normal rainfall for active sowing which may likely to gain momentum in coming days with the monsoon progress.

Turmeric:

- Steady sentiment was reported in Erode and Nizam market so market sentiment was same as on yesterday.
- Fresh export enquiries support the turmeric prices in the domestic market. Pakistan and Bangladesh are the major importers via Calcutta port and it may increase in coming days.
- Sluggish demand was reported from Masala Millers at higher price levels as they have ample quantity of stocks.
- Sowing activity already started in turmeric growing regions mostly in Tamil Nadu. Sowing has started in the growing areas in Andhra Pradesh also and the progress is reportedly satisfactory as per trade sources.
- Sources revealed that, good sowing activities A.P. may keep pressure on the prices in coming days.

Coriander Seed:

- Steady sentiment was reported in coriander spot market.
- Lower export demand was reported in the domestic market during these days.
- Sluggish demand was reported at higher price level and buyers/stockists are having enough quantity of stocks. Inactive response from masala millers in domestic market also continues to pull markets lower in coming days. However, with expectation of demand to improve during Aug we expect prices to inch up backed by supportive demand.

Black Pepper:

- Primary traders and farmers were away from the market due to indecision situation in the spot market
- Steady market sentiments found in the market.
- Reportedly good export enquiry from overseas market for the domestic black pepper was found because of competitive prices of Indian pepper in the international market

Cumin Seed:

- steady to weak market sentiments found due to sluggish demand by the domestic market
- spot market price in Unjha and Jodhpur market declined due to low demand and low market trade activity
- low quality crop is coming in the market which pressurized cumin prices.

Cardamom:

- good arrival found in spot market but prices increase due to equal supply and demand situation in the market
- Almost 100% off take was found in market, New crop arrival which is expected to increase in coming days, will give new direction to the market because international demand of cardamom is likely to increase in coming months

RED CHILLI:
Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	12-07-11	11-07-11	Change
334	Guntur	6000	6000	Unch
Teja		9200	9200	Unch

Contract	+/- \$	Open	High	Low	Close
Aug-11	-84	8380	8438	8302	8326
Sept-11	-156	8610	8650	8512	8528
Oct-11	-126	8760	8888	8750	8744

Spread	Jul-11	Aug-11	Sept-11
Basis	-2234	-2453	-2674
July-11		187	389
Aug-11			146
Sept-11			

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	12-07-11	11-07-11	Change
Finger	Erode	7000	7000	Unch
Gattah		7850	7850	Unch
Nizam	Nizamabad	-	-	-

Contract	+/- \$	Open	High	Low	Close
Aug-11	-4	7558	7648	7480	7552
Sept-11	+36	7392	7518	7350	7452
Oct-11	-20	7400	7440	7380	7380

Spread	Jul-11	Aug-11	Sept-11
Basis	2037	2032	2012
Aug-11		42	-38
Sept-11			-51
Oct-11			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade.

Supply in bags (1 bag = 45 Kg)

	12-07-11	11-07-11	Change
Arrivals	30000	30000	Unch
Off-take	20000	20000	Unch

Contract	Volume	Change	OI	Change
Aug-11	4470	-4170	9555	-2030
Sept-11	1010	-4435	1470	-7540
Oct-11	445	-155	410	-1230

Stocks	Demat 11-07-11	In-Process 11-07-11	Total 11-07-11	FED 11-07-11
Guntur	10937	0	10937	4367
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

Quantity in MT
Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	12-07-11	11-07-11	Change
Arrivals	Erode	5000	5000	Unch
Off-take		4000	4000	Unch
Arrivals	Nizamabad	-	-	-
Off-take		-	-	-

Contract	Volume	Change	OI	Change
Aug-11	3695	810	5680	-3225
Sept-11	1165	-305	2870	-2765
Oct-11	25	-380	25	-2875

Stocks	Demat 11.07.11	In-Process 11.07.11	Total 11.07.11	FED 11.07.11
Cuddapah	30	0	30	30
Erode	124	20	144	40
Nizamabad	94	0	94	59
Sangli	1899	20	1919	1075
Warangal	628	111	793	428

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

Quantity in MT

CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	12-07-11	11-07-11	Change
Badami	Ramganj	3600-3700	3600-3700	Unch
Eagle		3800-3900	3800-3900	Unch
Badami	Kota	4500	4500	Unch
Eagle		4850	4850	Unch
Badami	Baran	3600-4000	3600-4000	Unch
Eagle		3800-4200	3800-4200	Unch

Contract	+/- \$	Open	High	Low	Close
Aug-11	+183	4539	4750	4525	4750
Sept-11	+189	4706	4900	4705	4900
Oct-11	-	4900	5000	4900	5000

Spread	Jul-11	Aug-11	Sept-11
Basis	145	-56	-212
Aug-11		183	353
Sept-11			137
Oct-11			

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER:
Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	12-07-11	11-07-11	Change
Ungarbled	Kochi	26400	26300	+100
Garbled		27400	27300	+100
Unpolished	Delhi	27600	27800	-200
Number 11.5		31000	31000	Unch

Contract	+/- \$	Open	High	Low	Close
Aug-11	286	27151	27480	27101	27462
Sep-11	222	27647	27860	27550	27830
Oct-11	95	28105	28294	28000	28160

Spread	Jul-11	Aug-11	Sept-11
Basis	-62	-430	-760
Aug-11		368	698
Sep-11			330
Oct-11			

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	12-07-11	11-07-11	Change
Arrivals	Ramganj	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals	Kota	2000	2000	Unch
Off-take		2000	2000	Unch
Arrivals	Baran	2000	2000	Unch
Off-take		2000	2000	Unch

Contract	Volume	Change	OI	Change
Aug-11	5790	-180	10290	-750
Sept-11	430	-4100	1560	-7030
Oct-11	220	-770	180	-1320

Stocks	Demat 11.07.11	In-Process 11.07.11	Total 11.07.11	FED 11.07.11
Jaipur	229	0	229	120
Kota	10085	10	10095	7806
Ramganj	1154	0	1155	520

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

Quantity in MT
Arrivals & Off-take in Tonnes

	12-07-11	11-07-11	Change
Arrivals	8	5	+3
Off-take	19	25	-6

Contract	Volume	Change	OI	Change
Aug-11	1688	524	5179	1030
Sep-11	214	1125	1243	3694
Oct-11	54	10	601	608

Stocks	Demat 11.07.11	In-Process 11.07.11	Total 11.07.11	FED 11.07.11
Calicut	290	0	290	136
Kochi	3777	49	3826	3777

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

CUMIN:
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	12-06-11	11-07-11	Change
Loose	Unjha	12850	15000	-2150
Machine Cut	Unjha	13625	15000	-1375
NCDEX Quality	Unjha	-	15000	
Loose	Jodhpur	13500	15000	-1500

Contract	+/- \$	Open	High	Low	Close
Aug-11	-96.00	14728	14740	14392	14575
Sept-11	-151.00	15073	15151	14801	14940
Oct-11	-171.00	15405	15405	15140	15251

Spread	Jul-11	Aug-11	Sept-11
Basis	-1725	-2090	-2401
Aug-11		365	676
Sept-11			311

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMAM:
Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	12-07-11	11-07-11	Change
Small Max	952.50	789.50	+163
Avg.	703.18	659.21	43.97

Contract	+/- \$	Open	High	Low	Close
Aug-11	-14.90	855	855	837	842.70
Sept-11	-11.00	881.60	881.70	867	875
Oct-11	-14.00	909	909	890	900.10

Spread	Jul-11	Aug-11	Sept-11
Basis	-139.52	-171.82	196.92
Aug-11		32.3	57.4
Sept-11			25.1

NB: Spread was done by taking Spot prices of Average quality prices.

Arrival & Off-take in bags

Parameter	Centre	12-07-11	11-07-11	Change
Arrivals	Unjha	6000	5500	+500
Off-take	Unjha	4500	5500	-1000
Arrivals	Jodhpur			

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

Contract	Volume	Change	OI	Change
Aug-11	9276	-3636	19383	-11862
Sept-11	2838	3288	12270	6717
Oct-11	282	1686	162	11097

Stocks	Demat 11.07.11	In-Process 11.07.11	Total 11.07.11	FED 11.07.11
Jodhpur	366	15	381	221
Unjha	10558	339	10897	10703

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Arrival & Off-take in Kg

	12-07-11	11-07-11	Change
Arrivals	75798	58395	+17403
Off-take	75798	57653	+18145

Contract	Volume	Change	OI	Change
Aug-11	1434	-560	2576	-881
Sept-11	476	229	1587	889
Oct-11	131	67	745	851

Stocks	Physical stock 11.07.11	Demat stock 11.07.11	Valid Total Stocks 11.07.11	FED 11-07-11
Kerala	14.0	0.00	14.00	14.00

NB: FED expiry for Vandanmettu is 30-June-2011, 31-July-2011 and 31-August-2011

Quantity in MT



WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-07-11	11-07-11
Cardamom	Kochi	Ernakulum	Local	1	650	615
	Coimbatore	Coimbatore	Local	1	1000	1000
	Mettupalayam	Coimbatore	Local	1	900	1400
	Gandhi Market	Tiruchirapalli	Local	1	1300	1300
	Madurai	Madurai	Dindigul	1	750	750
	Panruti	Cuddalore	Big	1	800	
			Medium	1		
	Thalaivasal	Salem	Local	1	1500	1500

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-07-11	11-07-11
Pepper	Kochi	Ernakulum	Black	1	273	273
			Green	1	295	295
			White	1	280	280
	Coimbatore	Coimbatore	Local	1	170	170
	Mettupalayam	Coimbatore	Local	1	260	170
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	310-320	-
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-07-11	11-07-11
Coriander	Kochi	Ernakulum	Local	1	62	60
	Coimbatore	Coimbatore	Local	1	84	84
	Mettupalayam	Coimbatore	Local	1	80	88
	Gandhi Market	Tiruchirapalli	Half	1	72-102	72
			Muzhu	1	74-96	74
	Panruti	Cuddalore	Local	1	65-67	-
	Thalaivasal	Salem	Local	1	80	80



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-07-11	11-07-11
Clove	Kochi	Ernakulum	Local	1	455	460
	Coimbatore	Coimbatore	Local	1	640	640
	Mettupalayam	Coimbatore	Local	1	630	450
	Gandhi Market	Tiruchirapalli	Local	1	960	960
	Madurai	Madurai	Dindigul	1	550	550
	Panruti	Cuddalore	Local	1	640	-
	Thalaivasal	Salem	Local	1	400	400

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-07-11	11-07-11
Fennel	Kochi	Ernakulum	Local	1	85	80
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	108
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	150-130	-
	Thalaivasal	Salem	Local	1	160	160

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-07-11	11-07-11
Cinnamon	Kochi	Ernakulum	Local	1	110	125
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	125
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	200	200
	Panruti	Cuddalore	Local	1	130	-
	Thalaivasal	Salem	Local	1	200	200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-07-11	11-07-11
Fenugreek	Kochi	Ernakulum	Local	1	78	75
	Coimbatore	Coimbatore	Local	1	40	40



	Mettupalayam	Coimbatore	Local	1	40	48
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	38-42	-
	Thalaivasal	Salem	Local	1	70	70

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-07-11	11-07-11
Nutmeg	Kochi	Ernakulum	Local	1	110	105
	Coimbatore	Coimbatore	Local	1	400	400
	Mettupalayam	Coimbatore	Local	1	420	390
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	800	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-07-11	11-07-11
Garlic	Kochi	Ernakulum	Nadan	1	100	155
	Coimbatore	Coimbatore	Himachal	1	65	60
			M.P	1	48	50
			Hill	1	70	70-130
			Himachal	1	70-80	70
	Ottanchatram	Dindigul	Himachal-Big	1	100-120	100-120
	Koyambedu	Chennai	Local	1	60	60
			Old	1	40-60	45
	Hosur	Krishnagiri	Local	1		45
			M.P	1	70	70
			Local	1	45	45
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	80-100	80
			Thaivan	1	50-80	50
	K.R.Market	Bangalore	M.P	1	50	50
			U.P	1	70	70
			Local first	1	70	70
	Kumbakonam	Thanjavur	Local second	2	60	60
			Local third	3	50	50
			Seed	4	90	90
	Madurai	Madurai	Dindigul	1	65	65



			Himachal Pradesh	1	-	65-80
	Mettupalayam	Coimbatore	Jamnagar	1	50-56	50-56
			Ooty	1	-	350
	Panruti	Cuddalore	Pune-New	1	70	-
	Thalaivasal	Salem	Local	1	70	70
			Nelagiri	1	90	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-07-11	11-07-11
Ginger			Dry	1	50	58
	Kochi	Ernakulum	Vegetable-Fresh	1	28	25
	Coimbatore	Coimbatore	Mango	1	16	16
	Koyambedu	Chennai	Kolkata-New	1	20	16
			Mango	1	30	26
			Kodagu	1	25	25
	Hosur	Krishnagiri	New	1	26	26
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	32	32
	K.R.Market	Bangalore	Himachal	1	26	26
			Maran	1	26	26
	Kumbakonam	Thanjavur	Fresh	1	25	25
	Madurai	Madurai	Local-Old	1	22	22
	Mettupalayam	Coimbatore	Karnataka-New	1	23	28
			Bangalore	1	25	-
	Panruti	Cuddalore	Bangalore-Mango	1	16	-
			New	1	35	-
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	Date
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	12-07-11	11-07-11
	Gonikoppal	Kodagu			17000	11-07-11
	Karkala	Udupi			15000	17000
	Mangalore	Dakshina Kannada			23000	15000
	Sirsi	Uttara Kannada			-	23000
	Yellapura	Uttara Kannada			23299	22500
					-	23829
						22892

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	Date
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	12-07-11	11-07-11
			Guntur		10500	10500
					8400	8400
	Karkala	Udupi	Local		4300	4300
			Mankattu		11000	11000
			Byadgi		11000	11000
			Other		-	9500

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	Date
Turmeric	Gundlupet	Chamarajanagar	Local	Average	12-07-11	11-07-11
	Bangalore	Bangalore	Turmeric Stick	Average	7000	7100
					9900	9800

NA-Not Available

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