

NCDEX

August

Commodity: Chana
Contract: August

Chana

Exchange: NCDEX
Expiry: August 20th, 2011

CHANA Chana Delhi 1108(NCCHAQ1)2011/07/12 - Daily B:2942.00 A:2961. O 2944.00 H 2963.00 L 2936.00 C 2955.00 V 140,280 I 287,330 +16 **Technical Commentary:** AW AGRIWATCH Candlestick pattern shows buying interest 2950 2900 in the market. 2850 MACD is rising in positive zone which 2800 suggest for improvement in chana prices. 2750 2700 RSI is rising in overbought zone, raising 2650 the prospects of decline in prices. 2600 Closing of price above 9 and 18 days 2550 2500 EMA's hints for firmness in market. Volume is not supporting improvement in chana prices. RSI(9,MA(6)) 74.1554 80 Prices are expected to move in upward direction and may touch channel line 40000 30000 20000 10000 |x10 resistance level. **Strategy:** Buy on dips. **Intraday Supports & Resistances S2 S1 PCP** R1 R2 **NCDEX** 2880 3000 Chana August 2898 2955 2987 T2 **Intraday Trade Call** Call T1 SL **Entry**

BUY

>2948

2965

2980

2935