

**Commodity: Chana**  
**Contract: August**
**Exchange: NCDEX**  
**Expiry: August 20<sup>th</sup>, 2011**
**CHANA**
**Technical Commentary:**

- Candlestick pattern shows buying interest in the market.
- MACD is rising in positive zone which suggest for improvement in chana prices.
- RSI is rising in overbought zone, raising the prospects of decline in prices.
- Closing of price above 9 and 18 days EMA's hints for firmness in market.
- Volume is not supporting improvement in chana prices.
- Prices are expected to move in upward direction and may touch channel line resistance level.


**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	August	2880	2898	2955	2987	3000
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	August	BUY	>2948	2965	2980	2935