

Commodity: Chilli
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving down in the negative region and hints bearish sentiment in the market. RSI is moving down in the neutral region and is supporting the bearish sentiments in the market.


Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	August	8279	8313	8336	8374	8391
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	August	SELL	<8350	8301	8284	8376

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
TURMERIC
Technical Commentary:

Candlestick formation reveals indecision situation in the market. Prices closed below 9 and 18-day EMA thus supporting the bearish momentum in short term. MACD is moving down in the positive region and hints at an increase in bearish momentum. RSI is also moving down in the neutral region and is supporting the bearish momentum.


Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	August	7456	7516	7552	7648	7678
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	August	Wait	-	-	-	-

Do not carry forward the position until the next day

Commodity: Coriander
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
CORIANDER
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices are closed above 9-day EMAs supporting bullish momentum in the short term. MACD is moving up in the negative region and hints at a decline in bearish sentiment. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market.


Strategy: Buy from support level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	August	4554	4578	4621	4691	4720
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	August	BUY	>4601	4662	4687	4572

Do not carry forward the position until the next day

Commodity: Black Pepper
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals bullish sentiments in the market. Prices closed far below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving up in negative region showing bullish sentiments in market for short term. RSI is moving up in neutral trend supporting bullish movement in short term


Strategy: Buy near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	August	27130	27175	27462	27628	27720
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	August	BUY	>27510	27617	27710	27405

Commodity: Cardamom
Contract: August
Exchange: MCX
Expiry: August 20th, 2011
CARDAMOM
Technical Commentary:

Candlestick formation reveals bearish sentiments in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints bearish sentiment. RSI is moving down in the neutral region and hints bearish sentiment.


Strategy: Sell from resistance level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	August	838	842	845.50	848	852
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	August	SELL	<842	837	832	847

Commodity: Jeera (Cumin Seed)
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
JEERA
Technical Commentary:

Candlestick formation reveals bearish movement in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the positive region and hints bearish momentum in the markets for short term. RSI is moving down in neutral region which further suggests bearish movement in the prices.


Strategy: Sell from resistance level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	August	14465	14480	14575	14622	14700
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	August	SELL	<14560	14545	14530	14567



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