

**Commodity: Sugar**  
**Contract: August**
**Exchange: NCDEX**  
**Expiry: August 20<sup>th</sup>, 2011**
**SUGAR**

**Technical Commentary:**

- Range bound movement recorded in sugar prices. Prices are moving in consolidation phase..
- Prices trading above 9 and 18 day EMA further suggests bullishness.
- However, RSI is in a overbought region which suggests bearishness in the prices.

**Strategy:** Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	2771	2778	2800	2800	2815
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	<b>Sell</b>	<2792	2778	2771	2800

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: September**

**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2011**

## GUR



### Technical Commentary:

- Gur prices are moving in a range between Rs. 975 to Rs.1036, if breached the level either side will decide the prices of the movement further.
- However, RSI is in overbought region which further indicates bearishness in the prices.

**Strategy:** Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1026	1029	1032	1036	1043
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	<b>Sell</b>	<1033	1029	1026	1036

Do not carry forward the position until the next day.

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