

**Oil Meal Fundamentals:**

Oilmeal prices featured steady tone in the absence of fresh demand in the meal. The domestic demand in meals is expected in coming days on fresh demand from poultry. **No major deal for exports in soy meal took place today. As per sources, about 25 crushing plants are operational in the state of Madhya Pradesh with a crushing capacity of 500 MT per day for 20 days in a month. The number of operational plants this year is higher compared to the last year. About 10 crushing units were operational in the corresponding period last year in the region. Soy meal shipments to neighboring countries are on in small quantity owing to logistic advantage.**

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	13/07/11	12/07/11	Parity To
Indore (MP)	16300-16400	16200-16300	Gujarat, MP
Kota	16500	16400	Rajasthan, Del, Punjab, Haryana
Akola	16600	16500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17400-17600	17300-17500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	17400-17600	17300-17500	Andhra, AP, Kar, TN
Dhulia/Jalna	17500	17400	Mumbai, Maharashtra
Nagpur (42/46)	17000	16900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18500	18400	Local and South
Solapur	18200	18100	Local and South

**Soy DOC at Ports**

Centers	Port Price	
	13/07/11	12/07/11
Kandla (FOR) (INR/MT)	17500	17400
Kandla (FAS) (USD/MT)	394	389

**International Soy DOC**

Argentina FOB \$/MT	13/07/11	12/07/11	+/-
Soybean Pellets	371	-	-
Soybean Cake Meal	371	-	-
Soybean Meal	379	-	-
Soy Expellers	379	-	-

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	13/07/11	12/07/11	Change
Adoni	14200	14200	Unch
Khamgaon	13100	13100	Unch
Latur	13600	13600	Unch
Parli	13600	13600	Unch

**Groundnut Meal**

	13/07/11	12/07/11	Chg
Basis 45% O&A, Saurashtra	14600	14600	Unch
Basis 40% O&A, Saurashtra	13800	13800	Unch
GN Cake, Gondal	15300	15300	Unch

**Mustard DOC/Meal**

	13/07/11	12/07/11	Chg
Jaipur (Plant Delivery)	6500	6400	+100
Kandla (FOR)	7550	7500	+50
Sri Ganganagar	883	892	-9

**CBOT Soy Meal Futures:**

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

\*The above tab will be updated tomorrow by 10.00 am.

**Mumbai Oil Meal Quotes:**

Rs/M.T.	13/07/11	12/07/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13500	13500	Unch
Rice Bran Extr.	6000	6000	Unch
Sunflower Extr.	-	-	
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	17500	17500	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Domestic soy meal prices are expected to remain range-bound with weak-bias. Slow down in domestic demand from poultry feed industry in summers and attractive price offer in soy meal by Latin America continue to exert pressure on domestic soy meal exports. But narrowing down of spread between FAS Kandla and FOB Argentina might bring back the demand towards Indian ports during medium term.*

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