

Oilseeds Domestic Fundamentals:

Mixed sentiments were witnessed in the oilseeds market on Wednesday, as market was looking for a direction. However, at NCDEX futures the soybean and RM seed significantly gained on firm global cues. ***No major deal for exports in soy meal took place today. As per sources, about 25 crushing plants are operational in the state of Madhya Pradesh with a crushing capacity of 500 MT per day for 20 days in a month. The number of operational plants this year is higher compared to the last year. About 10 crushing units were operational in the corresponding period last year in the region. Soy meal shipments to neighboring countries are on in small quantity owing to logistic advantage.***

Oilseeds International Fundamental:

Soybean exports from the US, Brazil and Argentina reached only an estimated 6.9 Mn T in June against 7.8 Mn T in May.

Outlook:

The domestic soy seed prices are likely to gain on planting delay followed by scanty rains over soybean growing regions of India.

NCDEX Soybean Futures

| Contract | +/- | Open | High | Low | Close |
|----------|------|------|--------|--------|--------|
| Jul-11 | 20.5 | 2285 | 2306 | 2285 | 2300.5 |
| Aug-11 | 30 | 2311 | 2339 | 2310.5 | 2331 |
| Sep-11 | 30.5 | 2310 | 2332.5 | 2303 | 2326.5 |
| Oct-11 | 28.5 | 2274 | 2299 | 2270 | 2289 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Jul-11 | 26260 | 10190 | 36070 | -6040 |
| Aug-11 | 60980 | 26550 | 114590 | 5150 |
| Sep-11 | 14560 | 3970 | 47270 | 2660 |
| Oct-11 | 10430 | 6450 | 19970 | 2590 |

| Spread | Jul-11 | Aug-11 | Sep-11 | Oct-11 |
|--------|--------|--------|--------|--------|
| Spot | -40.5 | -71 | -66.5 | -29 |
| Jul-11 | 0 | 30.5 | 26 | -11.5 |
| Aug-11 | | 0 | -4.5 | -42 |
| Sep-11 | | | 0 | -37.5 |
| Oct-11 | | | | 0 |

*Far Month Contract Vs Near Month Contract. Spot –Future.

| Stocks | Demat | In-Process | Total | FED |
|--------|----------|------------|----------|----------|
| | 06.07.11 | 06.07.11 | 06.07.11 | 06.07.11 |
| Akola | 560 | 0 | 560 | |
| Indore | - | 0 | 0 | |
| Kota | 446 | 0 | 446 | |
| Sagar | 209 | 0 | 209 | |

*SBN Fed Stocks Expiry on 5 Oct '11

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-----|------|------|------|-------|
| Jul-11 | 19 | 2846 | 2870 | 2846 | 2861 |
| Aug-11 | 20 | 2887 | 2912 | 2887 | 2902 |
| Sep-11 | 21 | 2925 | 2945 | 2925 | 2936 |
| Oct-11 | 21 | 2966 | 2982 | 2961 | 2972 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Jul-11 | 58680 | 11100 | 110310 | -24600 |
| Aug-11 | 95890 | 42170 | 150540 | 20230 |
| Sep-11 | 18170 | 13150 | 30510 | 6360 |
| Oct-11 | 9720 | 8740 | 16320 | 5160 |

| Spread | Jul-11 | Aug-11 | Sep-11 | Oct-11 |
|--------|--------|--------|--------|--------|
| Spot | -61 | -102 | -136 | -172 |
| Jul-11 | 0 | 41 | 75 | 111 |
| Aug-11 | | 0 | 34 | 70 |
| Sep-11 | | | 0 | 36 |
| Oct-11 | | | | 0 |

*Far Month Contract Vs Near Month Contract. Spot – Future.

| Stocks | Demat | In-Process | Total | FED |
|--------------|----------|------------|----------|----------|
| | 06.07.11 | 06.07.11 | 06.07.11 | 06.07.11 |
| S Ganganagar | 65668 | 413 | 66081 | |
| Bikaner | 24237 | 201 | 24438 | |
| Kota | 13247 | 30 | 13277 | |
| Jaipur | 56983 | 241 | 57224 | |
| Alwar | 18019 | 0 | 18019 | |
| Hapur | 331 | 0 | 331 | |

*RMS Fed Stocks Expiry on 5 Oct'11

CBOT Soybean Futures:

| Contract | Open | High | Low | Close | +/- |
|----------|------|------|-----|-------|-----|
| Jul-11 | | | | | |
| Aug-11 | | | | | |
| Sep-11 | | | | | |
| Nov-11 | | | | | |
| Jan-12 | | | | | |

*The above table will be updated tomorrow by 10.0 am.

Oilseed Prices at Key Spot Markets:

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|------------------|----------------------|-----------------|------------|--------|
| Soybean | | 13-07-2011 | 12-07-2011 | |
| | Indore –Plant | 2210-2310 | 2260-2300 | +10 |
| | Indore –Mandi | 2170-2210 | 2160-2210 | Unch |
| | Nagpur-Plant | 2370-2450 | 2350-2425 | -25 |
| | Nagpur – Mandi | 2280-2325 | 2260-2330 | -5 |
| | Kota-Plant | 2270-2310 | 2290-2260 | +50 |
| | Kota – Mandi | 2190-2230 | 2200-2225 | +5 |
| Rapeseed/Mustard | Jaipur – C | 2800 | 2840 | -40 |
| | Alwar – C | 2800 | 2760 | +40 |
| | SriGanganagar | 2400 | 2420 | -20 |
| | Kota (Non-Condition) | 2500 | 2500-2550 | -50 |
| | Neewai | 2860 | - | - |
| | Delhi– C | 2870 | 2860 | +10 |
| | Hapur (UP) | 2950 | 2940 | +10 |
| Groundnut Seed | Rajkot | 800 | 800 | Unch |
| | Junagarh | - | - | - |
| | Deesa | - | - | - |
| | Kurnool | - | - | - |
| | Amreli | - | - | - |
| Sunflower Seed | Latur | 2900-3250 | 2950-3150 | +100 |
| | Gulbarga | - | - | - |
| | Solapur | 3050-3250 | 3050-3250 | Unch |
| | Udgir | - | - | - |

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

| Commodity | Centre | Arrivals in Bags/Qtl | | Change |
|------------------|----------------|----------------------|------------|--------|
| Soybean | | 13-07-2011 | 12-07-2011 | |
| | Madhya Pradesh | 40000 | 40000 | Unch |
| | Maharashtra | 10000 | 10000 | Unch |
| | Rajasthan | 6000 | 5000 | +1000 |
| | | | | |
| Rapeseed/Mustard | Rajasthan | 90000 | 90000 | Unch |
| | Uttar Pradesh | - | - | - |
| | Madhya Pradesh | - | - | - |
| | | | | |
| Groundnut Seed | Gujarat | - | - | - |
| | | | | |
| Sunflower Seed | Maharashtra | - | - | |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 12/07/2011 | 11/07/2011 | Change |
|---------------------------|------------|------------|--------|
| Niger Seed (4% FM) | 3800 | 3775 | +25 |
| Sesame White 98/2/1 FM | 5100 | 5100 | Unch |
| Sunflower Seed | 3500 | 3500 | Unch |
| Kardi Seed 2% Exp Quality | 2700 | 2700 | Unch |
| Groundnut Kernel | 4800 | 4825 | -25 |
| Castor Seed | 4780 | 4810 | -70 |

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.