

Domestic Fundamentals:

Domestic edible oil market remained with firm sentiment on Wednesday as a result of poor selling activities against improved buying support. Limited arrivals amid steady demand from the retailers as well as stockists kept groundnut oil prices higher side. Mainly, Soy oil and palm oil prices in Hyderabad gained by Rs. 10 per 10kg as a result of prevailing higher demand from the retailers/stockists to meet the likely rising demand as Muslim holy festival Ramadan is nearing. Continuous rains from previous day in Hyderabad likely supported oil prices in Hyderabad. Trade sources feel that prices likely to remain range bound with firm bias for the medium term.

As India received good monsoon rains over the major oilseed producing regions during the week may boost oilseed crops which likely to ease the pressure on availability of oilseeds for crushing activities which in turn keep the prices of edible oil prices in check.

International Market Fundamentals:

Malaysian palm oil futures rebounded on Wednesday to 3082 ringgits per tonnes (gained by 42 points) as a USDA in its WASDE report released previous day showing tight grain stocks owing to rising bio-fuel use spurred concerns of tighter food supplies and corn stocks have hovered near 15-year lows for longer than expected due to its use to make ethanol, lifting vegetable oils that are also used in other competing renewable fuels. Meanwhile, trade sources feel that palm oil prices likely remain under pressure for the medium to long term as Malaysia having higher production cycle. Higher stock levels in Malaysia are expected to weigh on palm oil prices and may help importers to go for higher imports of palm products to meet the domestic requirement.

CBOT soy oil futures (Dec 2011 month contract) prices rose by 0.10 per cent to 57.32 cents/pound compared to previous day closing prices and higher supply forecasts from USDA limited advances in soy oil futures. USDA increased the world ending stocks of soybean oil by 4.20 per cent to 2.48 million tons. But the figures are lower by 19.22 per cent compared to the previous year ending stocks of 3.07 million tons.

Outlook:

Domestic edible oil price trend will remain range bound to firm in tandem with international market and likely catch up in demand to remain supportive in short to medium term. Reduced global oilseed production factor may keep the global edible oil prices in higher side for the medium term.

NCDEX Soy Ref

Contract	+/-	Open	High	Low	Close
Jul-11	1.5	641.50	642.45	639.45	642.00
Aug-11	1.4	640.60	641.50	638.10	641.30
Sep-11	1.4	636.65	638.45	635.20	638.00
Oct-11	1.5	631.35	633.50	629.70	633.00

Contract	Volume	Change	OI	Change
Jul-11	29090	-15610	66170	-2690
Aug-11	93320	-43540	146340	1190
Sep-11	19380	-4040	66290	2880
Oct-11	2020	490	7960	600

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-28	-27.3	-24	-19
Jul-11		-0.7	-4	-9
Aug-11			-3.3	-8.3
Sep-11				-5

MCX CPO:

Contract	+/-	Open	High	Low	Close
Jul-11	8.8	471.10	476.80	471.10	476.30
Aug-11	9	470.90	476.50	470.50	475.90
Sep-11	9.3	471.60	476.70	470.30	476.20
Oct-11	9.3	471.00	476.00	470.60	476.00

Contract	Volume	Change	OI	Change
Jul-11	1105	315	3517	-357
Aug-11	2080	204	8227	-31
Sep-11	1375	835	3840	542
Oct-11	32	14	44	9

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-3.30	-2.90	-3.20	-3.00
Jul-11		-0.40	-0.10	-0.30
Aug-11			0.30	0.10
Sep-11				-0.20

CBOT Soy Oil Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-	-	-	-	-
Aug-11	-	-	-	-	-
Sep-11	-	-	-	-	-
Oct-11	-	-	-	-	-
Dec-11	-	-	-	-	-

BMD CPO Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-	-	-	-	-
Aug-11	-	-	-	-	-
Sep-11	-	-	-	-	-
Oct-11	-	-	-	-	-

Prices will be updated tomorrow morning.

Edible Oil Prices at Key Market as on July 13, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		13-07-2011	12-07-2011	
Refined Soybean Oil	Mumbai +VAT	628	626	+2
	Delhi (Loose)	653	650	+3
	Indore (Loose)	617	614	+3
	Kota(Loose)	620	617	+3
	Hyderabad+ VAT	690	680	+10
	Jaipur (Loose)	630	625	+5
	Rajkot (Loose)	615	615	Unch
	Akola (Loose)	669	666	+3
	Amrawati (Loose)	669	666	+3
	Haldiya Port (Loose)	631	631	Unch
	Jalna	661	-	Unch
	Kakinada	650	640	+10
	Nagpur	674	672	+2
	Soy Degum Kandla/Mundra+VAT	603	600	+3
	Soy Degum Mumbai+VAT	600	595	+5
Palm Oil	Kandla CPO (5%FFA)	473	470	+3
	Kandla RBD Palmolein +VAT	525	525	Unch
	Chennai RBD Palmolein (Loose)	535	530	+5
	Kakinada RBD Palmolein (Loose)	521	518	+3
	Mumbai RBD Pamolein+ VAT	535	535	Unch
	Hyd. RBD Palmolein VAT	565	555	+10
	Delhi RBD Palmolein (Loose)	565	560	+5
Refined Sunflower Oil	Hyderabad Exp +VAT	740	730	+10
	Bellary (Exp. Oil)+VAT	631	634	-3
	Chellakere (Exp. Oil)+VAT	656	656	Unch
	Erode (Exp. Oil)+VAT	690	-	-



	Latur (Exp. Oil)+VAT	656	656	Unch
	Kandla/Mundra	650	650	Unch
	Mumbai + VAT	690	690	Unch
	Chennai (Loose)	715	710	+5
Groundnut Oil	Hyderabad +VAT	950	940	+10
	Chennai (Loose)	900	900	Unch
	Delhi (Loose)	990	985	+5
	Gondal+VAT	980	975	+5
	Jamnagar +VAT	980	975	+5
	Narsarropeth+VAT	891	891	Unch
	Prodattour+VAT	891	896	-5
	Mumbai + VAT	965	965	Unch
	Rajkot (Loose)	970	970	Unch
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	609	612	-3
	Sri Ganga Nagar(Exp Oil-Loose)	600	595	+5
	Delhi (Exp. Oil) (Loose)	635	628	+7
	Jaipur (Expeller Oil) (Loose)	615	612	+3
	Kota (Expeller Oil) (Loose)	607	604	+3
	Mumbai (Exp. Oil) +VAT	633	632	+1
	Kolkatta	-	-	-
	Hapur+VAT	646	642	+4
	Agra (Kacchi Ghani Oil) +VAT	640	645	-5
Refined Cottonseed Oil	Mumbai +VAT	646	645	+1
	Hyderabad (Loose)	650	640	+10
	Rajkot (Loose)	600	600	Unch
	Delhi (Loose)	645	642	+3
Malaysia Palmolein USD/MT	FOB (Oct)	1108	1115	-7
	CNF (Oct) - India	1138	1145	-7
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	1023	1023	Unch
	CNF (Oct) - India	1053	1053	Unch
Argentina FOB (\$/MT)		12-07-2011	08-07-2011	Change
Crude Soybean Oil Ship(Sep)		1260	1252	+8
Refined Soy Oil (Bulk) Ship(Sep)		1304	1296	+8
Sunflower Oil Ship(Sep)		1275	1295	-20
Cottonseed Oil Ship(Sep)		1240	1235	+5
Refine Linseed Oil(Bulk) Ship(Sep)		1280	1275	+5

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
Mississippi star	Tuticorin	10,499	Palm Oil	1/7/2011	Discharge
SICHEM MELBOURNE	Tuticorin	9500	Palm Oil	10/7/2011	Discharge
PALMA PRIMA	Tuticorin	8300	Palm Oil	12/7/2011	Discharge
M.T. Argent bloom	Kandla	24018	CPO	2/7/2011	Discharge
M.T. Argent aster	Kandla	5000	CPO	2/7/2011	Discharge
M.T.Horizan Ammonia	Kandla	16000	CPO	1/7/2011	Discharge
M.T. Au leo	Kandla	6250	CPO	8/7/2011	Discharge
M.T. Golden Dynasty	Kandla	13500	CPO	10/7/2011	Discharge
M.T. Chemroad Fuji	Kandla	20000	Palm Oil	4/7/2011	Discharge
M.T. DI Diamond	Kandla	7500	Palm Oil	4/7/2011	Discharge
M.T. Horizon	Kandla	12750	CPO	8/7/2011	Discharge
M.T. Crystal dream	Kandla	10000	CPO	12/7/2011	Discharge
M.T. Stx hero	Kandla	14000	CPO	13/7/2011	Discharge
M.T. ROYAL CRYSTAL 7	Kandla	9000	CPO	14/7/2011	Discharge
M.T. Chemroad vega	Kandla	5000	Palm Oil	7/7/2011	Discharge
M.T. Sunrise hamanasu	Kandla	9000	Palm Oil	13/7/2011	Discharge
M.T. Atlantic gemini	Kandla	11500	CDSBO	13/7/2011	Discharge
Titan peace	Chennai	5000	Palm Oil	9/7/2011	Load
Titan Vision	Chennai	3750	Palm Oil	15/7/2011	Discharge
YUE YOU	Chennai	6700	Palm Oil	9/7/2011	Discharge
Feng hai	Chennai	6000	Palm Oil	11/7/2011	Discharge
FENGA HAI 22	Chennai	7500	Palm Oil	13/7/2011	Discharge
Sun Bridge	Chennai	9500	Palm Oil	7/7/2011	Discharge
Au aries	Chennai	8110	Palm Oil	11/7/2011	Discharge
World Bridge	Chennai	8100	CPO	15/7/2011	Discharge
Bunga Melati	Chennai	15000	CSFO	11/7/2011	Load
Titan Vision	Chennai	3750	Palm Oil	9/7/2011	Discharge
SICHEM ANELINE	Kolkata	5500	CPO	11/7/2011	Discharge
DOLPHINA	Kolkata	7000	CPO	12/7/2011	Discharge
Star Asia	Kolkata	6000	CPO	4/7/2011	Discharge
Doris	Kolkata	7040	CPO	4/7/2011	Discharge
Java Palm	Kolkata	9801	CPO	1/7/2011	Discharge
MT YANGTZE STAR	Mundra	268717	CPO	15/7/2011	Discharge
MT Atlantic Gemini	Mundra	12740	CSBO	6/7/2011	Discharge
MT Dalian Glory	Mundra	282206	CPO	8/7/2011	Discharge
Stena Concert	Haldia	15000	CDSBO	10/7/2011	Discharge
Prita Dewi	Haldia	10600	CDSBO	6/7/2011	Discharge
Blue Green Tigre	Haldia	7200	CPO	8/7/2011	Discharge
Sichem Aneline	Haldia	7800	CPO	2/7/2011	Discharge
SICHEM PADUA	Haldia	7800	CPO	9/7/2011	Discharge
Fair Pigasos	Haldia	9500	CPO	2/7/2011	Discharge

Angel No.2	Haldia	7299	CPO	5/7/2011	Discharge
Eastern Glory	Krishnapatnam	6500	CPO	11/7/2011	Discharge
SUMATRA PALM	Krishnapatnam	5750	CPO	14/7/2011	Discharge
BUNGA MELATI	Krishnapatnam	6998.49	CPO	14/7/2011	Discharge
C.F.Zachary	Manglore	9500	CPO	10/7/2011	Load
CHEMROUTE SUN	Manglore	8500	CPO	11/7/2011	Discharge
HAPPY VENTURE	Mormugao	11000	CPO	15/7/2011	Discharge
Edible Oil Shipments for July 2011		977,678			
Edible Oil Imports (Oil year 2010-11 till date)		6,141,700			

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