

**Spices Fundamentals:****Red Chilli:**

- Red Chilli of Guntur prices were reported unchanged on Wednesday. However, higher overseas demand for Badiga chillies of Guntur was reported during this season, particularly in countries like Malaysia and Singapore.
- Subdued demand from retailers amid adequate stocks mainly pulled down chilli prices in the spot market.
- Chilli prices are not sustained at higher levels due to hefty stock positions at spot market.
- In Andhra Pradesh farmers are still waiting for normal rainfall for active sowing which may likely to gain momentum in coming days with the monsoon progress.

**Turmeric:**

- Fresh buying by traders on improved demand in the spot market mainly pushed the turmeric prices.
- New export enquiries support the turmeric prices in the domestic market. Pakistan and Bangladesh are the major importers via Calcutta port and it may increase in coming days.
- Sluggish demand was reported from Masala Millers at higher price levels as they have ample quantity of stocks. In Erode market, at around 15-18 lakh bags of stocks was reported, which are higher as compared to the last year stocks, sources said.
- Sowing has started in the growing areas in Andhra Pradesh also and the progress is reportedly satisfactory as per trade sources. Sources also revealed that, good sowing activities A.P. may kept pressure on the prices in coming days.

**Coriander Seed:**

- Lower supply pushed the coriander prices to gain in the spot market. As per trade sources, in Ramganj mandi lower stocks was reported at around 7 – 8 lakh bags (1 bag=40kg), which was lower as compared to the same period last year.
- However, Lower export demand was reported in the domestic market and it may pull down the prices in coming days.
- Sluggish demand was reported at higher price level and buyers/stockists are having enough quantity of stocks. Inactive response from masala millers in domestic market also continue to pull markets lower in coming days.

**Black Pepper:**

- Kochi pepper & Delhi pepper market remains steady due to low domestic demand in the market.
- Reportedly good export enquiry from overseas market for the domestic black pepper was found because of competitive prices of Indian pepper in the international market
- As per the sources, new crop from Indonesia is coming in the market but in low quantity which is not able to derive the market to any new trend

**Cumin Seed:**

- steady to weak market sentiments found due to sluggish demand by the domestic market
- some export enquiry has been found in the market, and some low quantity trade is started now
- Traders are expecting good prices in coming days due to overseas demand .

**Cardamom:**

- Good arrival found in spot market but prices increases due to equal supply and demand situation in the market
- Market traders are waiting for export demand due to Ramzaan period,
- Stockiest are holding the stocks for coming months although new crop arrival is supplying in the market which fulfilling the domestic demand.

**RED CHILLI:**
**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	13-07-11	12-07-11	Change
334	Guntur	6000	6000	Unch
Teja		9200	9200	Unch

Contract	+/- \$	Open	High	Low	Close
Aug-11	-52	8336	8356	8190	8284
Sept-11	-54	8504	8542	8400	8484
Oct-11	-96	8704	8780	8660	8682

Spread	Jul-11	Aug-11	Sept-11
Basis	-284	-484	-682
July-11		200	398
Aug-11			198
Sept-11			

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

**TURMERIC:**
**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	13-07-11	12-07-11	Change
Finger	Erode	7200-	7000-	+600
		7800	7200	
Gattah		7600-	7850-	-300
		8550	8850	
Nizam	Nizamabad	7500-7600	-	-

Contract	+/- \$	Open	High	Low	Close
Aug-11	-54	7560	7600	7492	7506
Sept-11	-42	7396	7460	7386	7400
Oct-11	-20	7408	7408	7360	7360

Spread	Jul-11	Aug-11	Sept-11
Basis	-6	100	140
July-11		-106	-146
Aug-11			-40
Sept-11			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade.

**Supply in bags (1 bag = 45 Kg)**

	13-07-11	12-07-11	Change
Arrivals	30000	30000	Unch
Off-take	20000	20000	Unch

Contract	Volume	Change	OI	Change
Aug-11	5220	750	10210	655
Sept-11	435	-575	1450	-20
Oct-11	260	-185	525	115

Stocks	Demat 12-07-11	In-Process 12-07-11	Total 12-07-11	FED 11-07-11
Guntur	10937	0	10937	4367
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

**Quantity in MT**
**Arrival & Off-take in bags (1 bag = 90 Kg)**

Parameter	Centre	13-07-11	12-07-11	Change
Arrivals	Erode	8000	5000	+3000
Off-take		6000	4000	+2000
Arrivals	Nizamabad	3000	-	-
Off-take		3000	-	-

Contract	Volume	Change	OI	Change
Aug-11	1620	-2075	5940	260
Sept-11	285	-880	2975	105
Oct-11	15	-10	45	20

Stocks	Demat 12.07.11	In-Process 12.07.11	Total 12.07.11	FED 11.07.11
Cuddapah	30	0	30	30
Erode	124	20	144	40
Nizamabad	94	0	94	59
Sangli	1899	20	1919	1075
Warangal	628	111	793	428

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

**Quantity in MT**

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	13-07-11	12-07-11	Change
Badami	Ramganj	3800-4000	3600-3700	+300
Eagle		4200-4300	3800-3900	+400
Badami	Kota	3800	4500	-700
Eagle		4000	4850	-850
Badami	Baran	3800-4000	3600-4000	Unch
Eagle		3900-4300	3800-4200	+100

Contract	+/- \$	Open	High	Low	Close
Aug-11	+190	4800	4940	4711	4940
Sept-11	+196	5039	5096	4875	5096
Oct-11	+198	5099	5148	5049	5148

Spread	Jul-11	Aug-11	Sept-11
Basis	-1140	-1296	-1348
July-11		156	208
Aug-11			52
Sept-11			

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

**BLACK PEPPER:**
**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	13-07-11	12-07-11	Change
Ungarbled	Kochi	26400	26400	Unch
Garbled		27400	27400	Unch
Unpolished	Delhi	27600	27600	Unch
Number 11.5		31000	31000	Unch

Contract	+/- \$	Open	High	Low	Close
Aug-11	33.0	27495	27660	27255	27431
Sep-11	41.0	28266	28266	27681	27851
Oct-11	211.0	28330	28500	28160	28300

Spread	Jul-11	Aug-11	Sept-11
Basis	-31	-451	-900
Aug-11		420	869
Sep-11			449
Oct-11			

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	13-07-11	12-07-11	Change
Arrivals	Ramganj	3000	2000	+1000
Off-take		3000	2000	+1000
Arrivals	Kota	5000	2000	+3000
Off-take		5000	2000	+3000
Arrivals	Baran	3000	2000	+1000
Off-take		3000	2000	+1000

Contract	Volume	Change	OI	Change
Aug-11	10730	4940	11820	1530
Sept-11	1180	750	1650	90
Oct-11	300	80	440	260

Stocks	Demat 12.07.11	In-Process 12.07.11	Total 12.07.11	FED 11-07-11
Jaipur	229	0	229	120
Kota	10085	10	10095	7806
Ramganj	1154	0	1155	520

**NB:** FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

**Quantity in MT**
**Arrivals & Off-take in Tonnes**

	13-07-11	12-07-11	Change
Arrivals	10	5	+5
Off-take	7	25	-18

Contract	Volume	Change	OI	Change
Aug-11	2603	-915	5662	-483
Sep-11	161	53	1305	-62
Oct-11	41	13	608	-7

Stocks	Demat 12.07.11	In-Process 12.07.11	Total 12.07.11	FED 11-07-11
Calicut	290	0	290	136
Kochi	3797	59	3856	3777

**NB:** FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

**Quantity in MT**

**CUMIN:**
**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	13-07-11	12-07-11	Change
Loose	Unjha	12850	12850	Unch
Machine Cut	Unjha	13625	13625	Unch
NCDEX Quality	Unjha		-	Unch
Loose	Jodhpur	13500	13500	Unch

Contract	+/- \$	Open	High	Low	Close
Aug-11	182	14580	14950	14580	14748
Sept-11	165	15006	15230	14999	15125
Oct-11	250	15350	15650	15350	15470

Spread	Jul-11	Aug-11	Sept-11
Basis	-1898	-2275	-2620
Aug-11		377	722
Sep-11			345
Oct-11			

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

**CARDAMAM:**
**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price	13-07-11	12-07-11	Change
Small Max	1003.50	952.50	<b>+51</b>
Avg.	659.15	703.18	<b>-44.03</b>

Contract	+/- \$	Open	High	Low	Close
Aug-11	-4.40	842	853	840	841.10
Sept-11	-5.60	879	884	869	870
Oct-11	-5.70	902	911	894	895.20

Spread	Jul-11	Aug-11	Sept-11
Basis	-181.95	-210.85	236.05
Aug-11		28.9	54.1
Sep-11			25.2
Oct-11			

**NB:** Spread was done by taking Spot prices of Average quality prices.

**Arrival & Off-take in bags**

Parameter	Centre	13-07-11	12-07-11	Change
Arrivals	Unjha	6000	6000	Unch
Off-take	Unjha	4500	4500	Unch
Arrivals	Jodhpur			

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

Contract	Volume	Change	OI	Change
Aug-11	8808	468	19575	-192
Sept-11	1629	1209	12768	-498
Oct-11	63	219	180	-18

Stocks	Demat 12.07.11	In-Process 12.07.11	Total 12.07.11	FED 11.07.11
Jodhpur	375	6	381	221
Unjha	10645	361	11006	10703

**NB:** FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

**Quantity in MT**

**Arrival & Off-take in Kg**

	13-07-11	12-07-11	Change
Arrivals	65489	75798	-10309
Off-take	64447	75798	-11351

Contract	Volume	Change	OI	Change
Aug-11	1279	155	2661	-85
Sept-11	386	90	1633	-46
Oct-11	227	-96	741	4

Stocks	Physical stock 12.07.11	Demat stock 12.07.11	Valid Total Stocks 12.07.11	FED 12-07-11
Kerala	14.0	0.00	14.00	14.00

**NB:** FED expiry for Vandanmettu is 30-June-2011, 31-July-2011 and 31-August-2011

**Quantity in MT**

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-07-11	12-07-11
Cardamom	Kochi	Ernakulum	Local	1	655	650
	Coimbatore	Coimbatore	Local	1	1000	1000
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1300	1300
	Madurai	Madurai	Dindigul	1	750	750
	Panruti	Cuddalore	Big	1	800	800
			Medium	1		
	Thalaivasal	Salem	Local	1	1500	1500

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-07-11	12-07-11
Pepper	Kochi	Ernakulum	Black	1	273	273
			Green	1	295	295
			White	1	280	280
	Coimbatore	Coimbatore	Local	1	170	170
	Mettupalayam	Coimbatore	Local	1	260	170
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	310-320	-
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-07-11	12-07-11
Coriander	Kochi	Ernakulum	Local	1	62	60
	Coimbatore	Coimbatore	Local	1	84	84
	Mettupalayam	Coimbatore	Local	1	80	88
	Gandhi Market	Tiruchirapalli	Half	1	72-102	72
			Muzhu	1	74-96	74
	Panruti	Cuddalore	Local	1	65-67	-
	Thalaivasal	Salem	Local	1	80	80



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-07-11	12-07-11
Clove	Kochi	Ernakulum	Local	1	465	455
	Coimbatore	Coimbatore	Local	1	640	640
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	960	960
	Madurai	Madurai	Dindigul	1	550	550
	Panruti	Cuddalore	Local	1	640	640
	Thalaivasal	Salem	Local	1	400	400

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-07-11	12-07-11
Fennel	Kochi	Ernakulum	Local	1	85	80
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	108
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	150-130	-
	Thalaivasal	Salem	Local	1	160	160

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-07-11	12-07-11
Cinnamon	Kochi	Ernakulum	Local	1	110	125
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	125
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	200	200
	Panruti	Cuddalore	Local	1	130	-
	Thalaivasal	Salem	Local	1	200	200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-07-11	12-07-11
Fenugreek	Kochi	Ernakulum	Local	1	78	75
	Coimbatore	Coimbatore	Local	1	40	40



	Mettupalayam	Coimbatore	Local	1	40	48
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	38-42	-
	Thalaivasal	Salem	Local	1	70	70

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-07-11	12-07-11
Nutmeg	Kochi	Ernakulum	Local	1	150	110
	Coimbatore	Coimbatore	Local	1	400	400
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-07-11	12-07-11
Garlic	Kochi	Ernakulum	Nadan	1	90	100
	Coimbatore	Coimbatore	Himachal	1	65	60
			M.P	1	48	50
			Hill	1	70	70-130
			Himachal	1	70-80	70
	Ottanchatram	Dindigul	Himachal-Big	1	100-120	100-120
	Koyambedu	Chennai	Local	1	60	60
			Old	1	40-60	45
	Hosur	Krishnagiri	Local	1		45
			M.P	1	70	70
			Local	1	45	45
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	80-100	80
			Thaivan	1	50-80	50
	K.R.Market	Bangalore	M.P	1	50	50
			U.P	1	70	70
			Local first	1	70	70
	Kumbakonam	Thanjavur	Local second	2	60	60
			Local third	3	50	50
			Seed	4	90	90
	Madurai	Madurai	Dindigul	1	70	65



			Himachal Pradesh	1	-	65-80
	Mettupalayam	Coimbatore	Jamnagar	1	50-56	50-56
			Ooty	1	-	350
	Panruti	Cuddalore	Pune-New	1	70	-
	Thalaivasal	Salem	Local	1	70	70
			Nelagiri	1	90	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-07-11	12-07-11
Ginger			Dry	1	50	58
	Kochi	Ernakulum	Vegetable-Fresh	1	28	25
	Coimbatore	Coimbatore	Mango	1	16	16
	Koyambedu	Chennai	Kolkata-New	1	20	16
			Mango	1	30	26
			Kodagu	1	25	25
	Hosur	Krishnagiri	New	1	26	26
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	32	32
	K.R.Market	Bangalore	Himachal	1	26	26
			Maran	1	26	26
	Kumbakonam	Thanjavur	Fresh	1	25	25
	Madurai	Madurai	Local-Old	1	22	22
	Mettupalayam	Coimbatore	Karnataka-New	1	23	28
			Bangalore	1	25	-
	Panruti	Cuddalore	Bangalore-Mango	1	16	-
			New	1	35	-
	Thalaivasal	Salem	Old	1	40	40



**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13-07-11	12-07-11
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	17500	17000
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi			23000	23000
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			23299	23829
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13-07-11	12-07-11
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	10500	10500
			Guntur		8400	8400
			Local		4300	4300
	Karkala	Udupi	Mankattu		10100	11000
			Byadgi		11000	11000
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13-07-11	12-07-11
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7800	7000
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9900

NA-Not Available

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.