

**Commodity: Sugar**  
**Contract: August**

**Exchange: NCDEX**  
**Expiry: August 20<sup>th</sup>, 2011**

### SUGAR

#### Technical Commentary:

- Range bound movement recorded in prices of sugar and moving in a range between Rs. 2772 to Rs. 2813, if breached either side will decide the price movement further.
- However, RSI is hovering in overbought region which suggests bearishness in the prices.
- It is advisable to sell from resistance level.



**Strategy:** It is advisable to sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	2790	2796	2785	2813	2827
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	<b>Sell</b>	<2806	2796	2790	2814

**Commodity: Gur**  
**Contract: September**

**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2011**

### GUR

#### Technical Commentary:

- Gur prices are consolidate and moving in a range between Rs. 1026 to Rs. 1036 levels, if breached either side will decide the price movement further.
- Prices are below 9 and 18 day SMA which further indicates bullishness.
- RSI is also hovering to overbought region which indicates bearishness in the market.



**Strategy:** Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1026	1031.5	1037.5	1036	1038
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	<b>Buy</b>	>1034	1036	1038	1031.5

Do not carry forward the position until the next day.