

Commodity: Chana
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

CHANA

Technical Commentary:

- Candlestick pattern shows indecision in the market.
- Chana prices took channel line resistance and moved down.
- MACD is rising in positive zone which suggest for improvement in chana prices.
- RSI is rising in overbought zone, raising the prospects of decline in prices.
- Closing of price above 9 and 18 days EMA's hints for firmness in market.
- Overall trend remains firm and buying from lower levels is advisable.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	August	2880	2898	2960	2987	3000
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	August	BUY	>2945	2970	2980	2930