

**Commodity: Soybean**  
**Contract: Aug**

**Exchange: NCDEX**  
**Expiry: Aug 20<sup>th</sup>, 2011**

### SOYBEAN

#### Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- MACD is rising in negative territory.
- RSI is rising while stochastic is easing neutral zone.

*Soybean prices are likely to gain in Thursday's session.*



**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Aug	2273	2290	2333.5	2350	2368
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug	<b>BUY</b>	>2329	2339	2344	2324

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Aug**

**Exchange: NCDEX**  
**Expiry: Aug 20<sup>th</sup>, 2011**

## RM SEED

### Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- MACD is rising in negative territory.
- RSI and stochastic are rising in neutral zone.

***Mustard seed prices are likely to gain in Thursday's session.***



**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Aug	2867	2878	2904	2921	2938
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	BUY	>2899	2909	2914	2894

\* Do not carry-forward the position next day.

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