

Commodity: Chilli Exchange: NCDEX
Contract: August Expiry: August 20th, 2011

CHILLI

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving down in the negative region and hints bearish sentiment in the market. RSI is moving down in the neutral region and is supporting the bearish sentiments in the market.



Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli NCDEX August		8223	8241	8286	8338	8365	
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	August	SELL	<8301	8257	8238	8331

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX
Contract: August Expiry: August 20th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 18-day EMA thus supporting the bearish momentum in short term. MACD is moving down in the positive region and hints at an increase in bearish momentum. RSI is also moving down in the neutral region and is supporting the bearish momentum.



Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric NCDEX August			7452	7516	7506	7538	7579
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	August	SELL	<7516	7482	7446	7532

Do not carry forward the position until the next day



Commodity: Coriander Exchange: NCDEX
Contract: August Expiry: August 20th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices are closed above 9-day EMAs supporting bullish momentum in the short term. MACD is moving up in the positive region and hints at a bullish sentiment. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market.



Strategy: Buy from support level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander NCDEX August			4843	4873	4857	4985	4998
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	August	BUY	>4883	4946	4984	4857

Do not carry forward the position until the next day

Commodity: Black Pepper Exchange: NCDEX

Contract: August 20th, 2011

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bullish sentiments in the market. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving up in negative region showing bullish sentiments in market for short term.RSI is moving down in neutral trend supporting bearish movement in short term



Strategy: Buy near entry level

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2			
Black Pepper NCDEX August			27350	27402	27431	27590	27700			
Intraday Trade Call		Call	Entry	T1	T2	SL				
Black Pepper	NCDEX	August	BUY	>27460	27550	27650	27415			



Commodity: Cardamom Exchange: MCX
Contract: August Expiry: August 20th, 2011

Technical Commentary:

CARDAMOM

Candlestick formation reveals Indecision sentiments in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints bearish sentiment .RSI is moving down in the neutral region and hints bearish sentiment.



Strategy: Wait for next trading session

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom MCX August			839	842	841.30	848	853
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cardamom	MCX	August	WAIT	-	-	-	-

Commodity: Jeera (Cumin Seed) Exchange: NCDEX

Contract: August 20th, 2011

Technical Commentary:

JEERA

Candlestick formation reveals bullish movement in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints bearish momentum in the markets for short term. RSI is moving up in neutral region which further suggests bullish movement in the prices.



Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera NCDEX August			14620	14635	14748	14865	14916
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	August	BUY	>14738	14800	14860	14707



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