

Spices Fundamentals:**Red Chilli:**

- Red Chilli of Guntur prices were reported unchanged today.
- Higher supply was reported in Chilli domestic market as against the inactive buyers at higher prices level as they have ample quantity of stocks.
- Chilli prices are not sustained at higher levels due to hefty stock positions at spot market.
- In Andhra Pradesh farmers are still waiting for normal rainfall for active sowing which may likely to gain momentum in coming days with the monsoon progress.

Turmeric:

- Fresh buying by traders on improved demand in the spot market mainly pushed the turmeric prices. New export enquiries also support the turmeric prices in the domestic market.
- Sluggish demand was reported from Masala Millers at higher price levels as they have ample quantity of stocks. In Erode market, at around 15-18 lakh bags of stocks was reported, which are higher as compared to the last year stocks, sources said.
- Sowing activity already started in turmeric growing regions mostly in Tamil Nadu. Sowing has started in the growing areas in Andhra Pradesh also and the progress is reportedly satisfactory as per trade sources.

Coriander Seed:

- Lower supply pushed the coriander prices to gain in the spot market. As per trade sources, in Ramganj mandi lower stocks was reported at around 7 – 8 lakh bags (1 bag=40kg), which was lower as compared to the same period last year.
- However, Lower export demand was reported in the domestic market and it may pull down the prices in coming days.
- Sluggish demand was reported at higher price level and buyers/stockists are having enough quantity of stocks. Inactive response from masala millers in domestic market also continue to pull markets lower in coming days.

Black Pepper:

- Kochi & Delhi market remains steady due to low domestic demand in the market.
- Reportedly good export enquiry from overseas market for the domestic black pepper was found because of competitive prices of Indian pepper in the international market
- As per the sources, new crop from Indonesia is coming in the market but in low quantity which is not able to derive the market to any new trend

Cumin Seed:

- steady to weak market sentiments found due to sluggish demand by the domestic market
- some export enquiry has been found in the market, and some low quantity trade is started now
- Traders are expecting good prices in coming days due to overseas demand .

Cardamom:

- Good arrival found in spot market but prices increases due to equal supply and demand situation in the market
- Market traders are waiting for export demand due to Ramadan period,
- Stockiest are holding the stocks for coming months although new crop arrival is supplying in the market which fulfilling the domestic demand.

RED CHILLI:
Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	14-07-11	13-07-11	Change
334	Guntur	6000	6000	Unch
Teja		9200	9200	Unch

Contract	+/- \$	Open	High	Low	Close
Aug-11	+52	8292	8380	8180	8338
Sept-11	+26	8490	8566	8474	8506
Oct-11	-38	8700	8798	8660	8670

Spread	Jul-11	Aug-11	Sept-11
Basis	-245	-484	-594
July-11		234	334
Aug-11			112
Sept-11			

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	14-07-11	13-07-11	Change
Finger	Erode	7200-	7200-	Unch
		7800	7800	
Gattah		7600-	7600-	Unch
		8550	8550	
Nizam	Nizamabad	7500-	7500-	Unch
		7600	7600	

Contract	+/- \$	Open	High	Low	Close
Aug-11	+34	7474	7622	7368	7540
Sept-11	-26	7322	7396	7250	7370
Oct-11	-	7300	7400	7232	7360

Spread	Jul-11	Aug-11	Sept-11
Basis	-23	113	167
July-11		-102	-152
Aug-11			-49
Sept-11			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade.

Supply in bags (1 bag = 45 Kg)

	14-07-11	13-07-11	Change
Arrivals	30000	30000	Unch
Off-take	20000	20000	Unch

Contract	Volume	Change	OI	Change
Aug-11	2905	-2315	10375	165
Sept-11	350	-85	1430	-20
Oct-11	440	180	635	110

Stocks	Demat 12-07-11	In-Process 12-07-11	Total 12-07-11	FED 11-07-11
Guntur	10937	0	10937	4367
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

Quantity in MT
Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	14-07-11	13-07-11	Change
Arrivals	Erode	8000	8000	Unch
Off-take		6000	6000	Unch
Arrivals	Nizamabad	3000	3000	Unch
Off-take		3000	3000	Unch

Contract	Volume	Change	OI	Change
Aug-11	3920	2300	5800	-140
Sept-11	1225	940	3370	395
Oct-11	55	40	90	45

Stocks	Demat 12.07.11	In-Process 12.07.11	Total 12.07.11	FED 11.07.11
Cuddapah	30	0	30	30
Erode	124	20	144	40
Nizamabad	94	0	94	59
Sangli	1899	20	1919	1075
Warangal	628	111	793	428

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

Quantity in MT

CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	14-07-11	13-07-11	Change
Badami	Ramganj	3800-4000	3800-4000	Unch
Eagle		-	4200-4300	-
Badami	Kota	3800	3800	Unch
Eagle		4000	4000	Unch
Badami	Baran	-	3800-4000	-
Eagle		3900-4300	3900-4300	Unch

Contract	+/- \$	Open	High	Low	Close
Aug-11	+177	4998	5138	4850	5117
Sept-11	+204	5149	5300	5105	5300
Oct-11	+206	5303	5354	5222	5354

Spread	Jul-11	Aug-11	Sept-11
Basis	-1140	-1296	-1348
July-11		156	208
Aug-11			52
Sept-11			

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER:
Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	14-07-11	13-07-11	Change
Ungarbled	Kochi	27000	26400	+600
Garbled		28000	27400	+400
Unpolished	Delhi	28500	27600	+100
Number 11.5		31000	31000	Unch

Contract	+/- \$	Open	High	Low	Close
Aug-11	1100	27400	28579	27372	28579
Sep-11	1116	27847	28997	27805	28997
Oct-11	1134	28465	29467	28320	29467

Spread	Jul-11	Aug-11	Sept-11
Basis	-1579	-1997	-2467
Aug-11		418	888
Sep-11			470
Oct-11			

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	14-07-11	13-07-11	Change
Arrivals	Ramganj	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals	Kota	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals	Baran	-	3000	-
Off-take		-	3000	-

Contract	Volume	Change	OI	Change
Aug-11	12960	2230	13610	1790
Sept-11	2120	940	1380	-270
Oct-11	220	-80	470	30

Stocks	Demat 12.07.11	In-Process 12.07.11	Total 12.07.11	FED 11-07-11
Jaipur	229	0	229	120
Kota	10085	10	10095	7806
Ramganj	1154	0	1155	520

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

Quantity in MT
Arrivals & Off-take in Tonnes

	14-07-11	13-07-11	Change
Arrivals	7	10	-3
Off-take	9	7	+2

Contract	Volume	Change	OI	Change
Aug-11	3421	-818	6057	-395
Sep-11	250	-89	1338	-33
Oct-11	60	-19	639	-31

Stocks	Demat 12.07.11	In-Process 12.07.11	Total 12.07.11	FED 11-07-11
Calicut	290	0	290	136
Kochi	3797	59	3856	3777

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

CUMIN:
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	14-07-11	13-07-11	Change
Loose	Unjha		12850	
Machine Cut	Unjha		13625	
NCDEX Quality	Unjha			
Loose	Jodhpur	13500	13500	Unch

Contract	+/- \$	Open	High	Low	Close
Aug-11	590	14760	15339	14735	15339
Sept-11	606	15190	15741	15150	15741
Oct-11	592	15710	16155	15550	16130

Spread	Jul-11	Aug-11	Sept-11
Basis	-1898	-2275	-2620
Aug-11		377	722
Sep-11			345
Oct-11			

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMAM:
Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	14-07-11	13-07-11	Change
Small Max	895.50	1003.50	-108
Avg.	651.30	659.15	-7.85

Contract	+/- \$	Open	High	Low	Close
Aug-11	-11.00	839	840	822	830.3
Sept-11	-5.60	867	867	852	865
Oct-11	-4.50	886	894	880	892

Spread	Jul-11	Aug-11	Sept-11
Basis	-179	-213.7	-240.7
Aug-11		34.7	61.7
Sep-11			
Oct-11			27

NB: Spread was done by taking Spot prices of Average quality prices.

Arrival & Off-take in bags

Parameter	Centre	14-07-11	13-07-11	Change
Arrivals	Unjha	-	6000	Unch
Off-take	Unjha		4500	Unch
Arrivals	Jodhpur	-		

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

Contract	Volume	Change	OI	Change
Aug-11	14631	-5823	20328	-753
Sept-11	2355	-726	13326	-558
Oct-11	480	-417	531	-351

Stocks	Demat 12.07.11	In-Process 12.07.11	Total 12.07.11	FED 11.07.11
Jodhpur	375	6	381	221
Unjha	10645	361	11006	10703

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

Quantity in MT
Arrival & Off-take in Kg

	14-07-11	13-07-11	Change
Arrivals	64572	65489	-917
Off-take	60842	64447	-3605

Contract	Volume	Change	OI	Change
Aug-11	2335	-1056	2924	-263
Sept-11	618	-232	1719	-86
Oct-11	253	-26	755	-14
	2335	-1056	2924	-263

Stocks	Physical stock 12.07.11	Demat stock 12.07.11	Valid Total Stocks 12.07.11	FED 12-07-11
Kerala	14.0	0.00	14.00	14.00

NB: FED expiry for Vandanmettu is 30-June-2011, 31-July-2011 and 31-August-2011

Quantity in MT

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-07-11	13-07-11
Cardamom	Kochi	Ernakulum	Local	1	655	655
	Coimbatore	Coimbatore	Local	1	1000	1000
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1300	1300
	Madurai	Madurai	Dindigul	1	750	750
	Panruti	Cuddalore	Big	1	800	800
	Thalaivasal	Salem	Medium	1	1500	1500

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-07-11	13-07-11
Pepper	Kochi	Ernakulum	Black	1	273	273
			Green	1	295	295
			White	1	280	280
	Coimbatore	Coimbatore	Local	1	170	170
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	310-320	310-320
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-07-11	13-07-11
Coriander	Kochi	Ernakulum	Local	1	62	62
	Coimbatore	Coimbatore	Local	1	84	84
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	72-102	72-102
			Muzhu	1	74-96	74-96
	Panruti	Cuddalore	Local	1	65-67	65-67
	Thalaivasal	Salem	Local	1	80	80

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-07-11	13-07-11
Clove	Kochi	Ernakulum	Local	1	465	465
	Coimbatore	Coimbatore	Local	1	640	640
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	960	960
	Madurai	Madurai	Dindigul	1	550	550
	Panruti	Cuddalore	Local	1	640	640
	Thalaivasal	Salem	Local	1	400	400

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-07-11	13-07-11
Fennel	Kochi	Ernakulum	Local	1	85	85
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	150-130	150-130
	Thalaivasal	Salem	Local	1	160	160

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-07-11	13-07-11
Cinnamon	Kochi	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	200	200
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	200	200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-07-11	13-07-11
Fenugreek	Kochi	Ernakulum	Local	1	78	78
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	70	70

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-07-11	13-07-11
Nutmeg	Kochi	Ernakulum	Local	1	150	150
	Coimbatore	Coimbatore	Local	1	400	400
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-07-11	13-07-11
Garlic	Kochi	Ernakulum	Nadan	1	90	90
	Coimbatore	Coimbatore	Himachal	1	65	65
			M.P	1	48	48
			Hill	1	70	70
	Ottanchatram	Dindigul	Himachal	1	70-80	70-80
			Himachal-Big	1	100-120	100-120
	Koyambedu	Chennai	Local	1	60	60
			Old	1	40-60	40-60
	Hosur	Krishnagiri	Local	1		
			M.P	1	70	70
			Local	1	45	45
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	80-100	80-100
			Thaivan	1	50-80	50-80
			M.P	1	50	50
	K.R.Market	Bangalore	U.P	1	70	70
			Local first	1	70	70
			Local second	2	60	60
	Kumbakonam	Thanjavur	Local third	3	50	50
			Seed	4	90	90
	Madurai	Madurai	Dindigul	1	70	70
			Himachal Pradesh	1	-	-
	Mettupalayam	Coimbatore	Jamnagar	1	50-56	50-56
			Ooty	1	-	-
	Panruti	Cuddalore	Pune-New	1	70	70
	Thalaivasal	Salem	Local	1	70	70
			Nelagiri	1	90	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-07-11	13-07-11
Ginger	Kochi	Ernakulum	Dry	1	50	50
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	16	16
	Koyambedu	Chennai	Kolkata-New	1	20	20
			Mango	1	30	30
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	26	26
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	32	32
	K.R.Market	Bangalore	Himachal	1	26	26
			Maran	1	26	26
	Kumbakonam	Thanjavur	Fresh	1	25	25
	Madurai	Madurai	Local-Old	1	22	22
			Karnataka-New	1	23	23
	Pannuti	Cuddalore	Bangalore	1	25	25
			Bangalore-Mango	1	16	16
	Thalaivasal	Salem	New	1	35	35
			Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14-07-11	13-07-11
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	17500	17500
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi			23000	23000
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			23299	23299
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	Date
Dry Chillies	Bangalore	Bangalore	Byadgi		14-07-11	13-07-11
			Guntur		10500	10500
					8400	8400
			Local	Average	4300	4300
	Karkala	Udupi	Mankattu		10100	10100
			Byadgi		11000	11000
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	Date
Turmeric	Gundlupet	Chamarajanagar	Local	Average	14-07-11	13-07-11
					7800	7800
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

NA-Not Available

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