

**Commodity: Sugar**  
**Contract: August**
**Exchange: NCDEX**  
**Expiry: August 20<sup>th</sup>, 2011**
**SUGAR**

**Technical Commentary:**

- Range bound movement recorded in sugar prices and moving in a range between Rs. 2776 to Rs. 2806, if breached either side will decide the direction of prices further..
- Prices trading above 9 and 18 day EMA further suggests bullishness.
- However, RSI is in a overbought region which suggests bearishness in the prices.

**Strategy:** Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	2776	2785	2795	2816	2824
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	<b>Sell</b>	<2806	2785	2776	2816

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: September**
**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2011**
**GUR**

**Technical Commentary:**

- Gur prices are moving upwards and moving in a range between Rs. 975 to Rs.1036, if breached the level either side will decide the prices of the movement further.
- However, RSI is in overbought region which further indicates bearishness in the prices.

**Strategy:** Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1029	1033.5	1041.5	1036	1039
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Buy	<1036	1039	1042	1033.5

Do not carry forward the position until the next day.

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