

### Wheat Domestic Fundamentals:

- Wheat cash and future market continue to trade flat on lack of fresh buying support. Millers and small users fulfill their immediate requirements. Market sources say that wheat may be exported to Abu Dhabi, Bangladesh and some other east Asian countries despite export disparity.
- International market starts improving and disparity gap has narrowed in comparison to last week. If prices touch \$ 300, export may take place in limited regions. However right now disparity is a big issue and may not be overlooked.

### Wheat International Fundamental:

- U.S. wheat futures ended mixed, ending the sharp rally of the past two days.
- Without a fresh spark to encourage additional buying, traders were content to take some profits off the table.
- A recovery in the U.S. dollar served as another negative factor for prices.

### Outlook: Domestic:

- Wheat market may get support on possibility of export and declining arrivals. Market expects improvements in weeks ago in the international market. Seasonal and festive demands are expected at the end of this month.

#### NCDEX Wheat Futures

Contract	+/-	Open	High	Low	Close
Jul-11	-10.00	1179.60	1179.60	1164.20	1167.20
Aug-11	-10.80	1200.60	1202	1191	1193
Sep-11	-10.60	1228.80	1228.80	1216.80	1220
Oct-11	-	-	-	-	-

	Volume	Change	OI	Change
Jul-11	6350	-3350	17170	-4560
Aug-11	6250	-1980	31920	4830
Sep-11	1530	820	8770	1230
Oct-11	100	50	140	380

#### CBOT Wheat Futures:

Contract	+/-	Open	High	Low	Close
July-11	-10.7	700	702	678.5	691.25
Sep-11	-7.50	713	720	690.25	707
Dec-11	-4.75	741.50	749	720	738
Mar-12	-1.15	763	772.5	746.75	765
May-12	+2.75	781.25	785.25	767	783.50

Spread	July-11	Aug-11	Sep-11	Oct-11
Spot	28.8	2	-25	-53
July-11	-	26.8	41	81.1
Aug-11	-	-	27	55
Sept.-11	-	-	-	28
Oct.-11	-	-	-	-

Stocks	Demat	In-Process	Total	FED
	14.07.11	14.07.11	14.07.11	07.07.11
Rajkot	3523	226	3749	3253
Kota	27695	298	27987	25585
Shajahapur	1392	0	1392	1392
Kanpur	2015	0	2015	2015

**Wheat Prices at Key Spot Markets:**

Centre	Market	Variety	Prices (Rs/Qtl)		Change
			15-07-2011	14-07-2011	Change
<b>Delhi</b>		Mill Quality	1190-1195	1190	<b>5</b>
	Lawrence Road	Mill Delivery Loose	1150-1160	1140-1150	<b>10</b>
	Narela	Mill Delivery Loose	1135-1140	1130-1145	<b>-5</b>
	Nazafgarh	Mill Delivery Loose			
<b>Gujarat</b>	Rajkot	Mill Delivery	1165	1070	<b>-5</b>
	Ahmadabad	Mill Delivery	1190	1190	<b>unch</b>
<b>M.P.</b>	Bhopal	Mill Quality Loose (Lokwan)	1025-1050	1040-1060	<b>-10</b>
	Indore	Mill Delievery	1190	1190	<b>unch</b>
<b>Rajasthan</b>	Kota	Mill Quality	1080-1085	1070-1075	<b>10</b>
<b>U.P.</b>	Kanpur	Mill Delivery	1160-1165	1140	<b>25</b>
<b>Punjab</b>	Khanna	Mill Quality Loose	1130	1120	<b>10</b>
<b>Haryana</b>	Karnal	Mill Quality	1140	-	
	Sirsa	Mill Delivery loose	1130	1130-1135	<b>-5</b>
	palwal	Mill Quality Loose	-	-	
	Panipat	Mill Quality Loose	-	-	

### Wheat Arrivals in Key Centers

Centre	Market	Variety	Arrivals (Bags/Qtl)		Change
Delhi			15-07-2011	14-07-2011	
	Lawrence Road	Mill Quality	7000	10000	-3000
	Narela	Mill Delivery Loose	300	400	-100
	Nazafgarh	Mill Delivery Loose	200	500	-300
Gujarat	Rajkot	Mill Delivery	2000	2500	-500
	Ahmadabad	Mill Delivery	-	-	
M.P.	Bhopal	Mill Quality Loose (Lokwan)	800	700	100
	Indore	Mill Delievery	5000	5000	unch
Rajasthan	Kota	Mill Quality	5000	5000	unch
U.P.	Kanpur	Mill Delivery	800	700	100
Punjab	Khanna	Mill Quality Loose	400	300	100
	Sirsa	Mill Delivery loose	50	100	-50
	Rewari	Mill Quality Loose	-	-	
	Panipat	Mill Quality Loose	-	-	

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