

**Domestic Fundamentals:**

Steady to firm tone witnessed in domestic edible oil market on Friday as trading activity in edible oils reported weak as no trader was in mood for any commitment because of dwindling Malaysian palm oil prices. Limited buying support in refined soy oil, ref. sunflower oil and rapeseed oil pushed the prices slightly higher.

As per vegetable oils (edible & non-edible) import data released by the Solvent Extractors' Association of India, total vegetable oils (edible & non-edible) imports were up by 17.8% to 862,550 tons compared with June 2010 imports. Edible oil imports for the month of June 2011 were up by 19.63 per cent to 828, 959 MT compared to last year.

Continuous fall in Malaysian crude palm oil prices on amid stock levels influenced domestic market edible oil importers to go for sturdy imports to meet the higher demand during nearing festivities.

International Market Fundamentals:

As per SGS survey, Malaysian palm oil products exports for July 1-15 rose by 12 percent to 752,047 tonnes from 671,314 tonnes shipped during June 1-15. Malaysian palm oil futures retreated on Friday's morning session by 17 points to MYR 3144 per tonnes (Sept 2011 month contract) as traders booked positions on expectations on higher supply and uncertain global economic outlook. Export data remained bullish but the traders given more focus to debt crisis in the euro zone which may slow down the US economic growth.

US Soy oil futures fall by 0.42 per cent to 57.31 as a result of spillover pressure from crude oil futures and lackluster near term export demand.

Outlook:

Domestic edible oil price trend will remain range bound to firm and likely catch up in demand to remain supportive in short to medium term. Reduced global oilseed production factor may keep the global edible oil prices in higher side for the medium term.

NCDEX Soy Refined Oil

Contract	+/-	Open	High	Low	Close
Jul-11	1.85	657.00	660.90	655.50	660.60
Aug-11	1.85	657.20	661.45	655.00	660.75
Sep-11	0.7	654.05	658.40	652.55	658.00
Oct-11	-0.3	650.00	651.80	647.35	651.15

Contract	Volume	Change	OI	Change
Jul-11	13110	-24980	42210	-7080
Aug-11	153420	-25190	172120	4420
Sep-11	24810	2350	78380	90
Oct-11	7860	3860	14900	3590

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-33.6	-33.75	-31	-24.15
Jul-11		0.15	-2.6	-9.45
Aug-11			-2.75	-9.6
Sep-11				-6.85

MCX CPO:

Contract	+/-	Open	High	Low	Close
Jul-11	-2.3	483.60	483.90	478.10	482.90
Aug-11	-2.1	485.00	485.00	478.40	483.00
Sep-11	-2.6	483.70	483.70	478.20	482.40
Oct-11	-1.4	481.00	482.60	478.40	482.10

Contract	Volume	Change	OI	Change
Jul-11	1069	101	2746	-450
Aug-11	1724	-382	8558	254
Sep-11	461	-892	4363	122
Oct-11	59	29	58	11

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	1.10	1.00	1.60	1.90
Jul-11		0.10	-0.50	-0.80
Aug-11			-0.60	-0.90
Sep-11				-0.30



CBOT Soy Oil Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-	-	-	-	-
Aug-11	-	-	-	-	-
Sep-11	-	-	-	-	-
Oct-11	-	-	-	-	-
Dec-11	-	-	-	-	-

BMD CPO Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-	-	-	-	-
Aug-11	-	-	-	-	-
Sep-11	-	-	-	-	-
Oct-11	-	-	-	-	-

Prices will be updated tomorrow morning.

Edible Oil Prices at Key Market as on July 15, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		15-07-2011	14-07-2011	
Refined Soybean Oil	Mumbai +VAT	640	632	+8
	Delhi (Loose)	662	660	+2
	Indore (Loose)	627	625	+2
	Kota(Loose)	635	630	+5
	Hyderabad+ VAT	690	690	Unch
	Jaipur (Loose)	640	638	+2
	Rajkot (Loose)	625	615	+10
	Akola (Loose)	679	674	+5
	Amrawati (Loose)	679	674	+5
	Haldiya Port (Loose)	631	626	+5
	Jalna	671	668	+3
	Kakinada	642	642	Unch
	Nagpur	681	681	Unch
	Soy Degum Kandla/Mundra+VAT	610	607	+3
	Soy Degum Mumbai+VAT	605	605	Unch
Palm Oil	Kandla CPO (5%FFA)	484	480	+4
	Kandla RBD Palmolein +VAT	537	530	+7
	Chennai RBD Palmolein (Loose)	540	540	Unch
	Kakinada RBD Palmolein (Loose)	529	529	Unch
	Mumbai RBD Pamolein+ VAT	542	543	-1
	Hyd. RBD Palmolein VAT	575	575	Unch
	Delhi RBD Palmolein (Loose)	570	570	Unch
Refined Sunflower Oil	Hyderabad Exp +VAT	745	745	Unch
	Bellary (Exp. Oil)+VAT	633	634	-1
	Chellakere (Exp. Oil)+VAT	656	656	Unch
	Erode (Exp. Oil)+VAT	690	695	-5



	Latur (Exp. Oil)+VAT	666	661	+5
	Kandla/Mundra	655	650	+5
	Mumbai + VAT	700	690	+10
	Chennai (Loose)	710	715	-5
Groundnut Oil	Hyderabad +VAT	960	960	Unch
	Chennai (Loose)	890	880	+10
	Delhi (Loose)	1000	995	+5
	Gondal+VAT	980	975	+5
	Jamnagar +VAT	980	980	Unch
	Narsarropeth+VAT	881	881	Unch
	Prodattour+VAT	891	891	Unch
	Mumbai + VAT	965	965	Unch
	Rajkot (Loose)	970	970	Unch
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	619	613	+6
	Sri Ganga Nagar(Exp Oil-Loose)	610	607	+3
	Delhi (Exp. Oil) (Loose)	642	640	+2
	Jaipur (Expeller Oil) (Loose)	620	613	+7
	Kota (Expeller Oil) (Loose)	615	610	+5
	Mumbai (Exp. Oil) +VAT	644	638	+6
	Kolkatta	-	-	-
	Hapur+VAT	660	651	+9
	Agra (Kacchi Ghani Oil) +VAT	652	645	+7
Refined Cottonseed Oil	Mumbai +VAT	650	648	+2
	Hyderabad (Loose)	655	655	Unch
	Rajkot (Loose)	607	602	+5
	Delhi (Loose)	660	650	+10
Malaysia Palmolein USD/MT	FOB (Oct)	1140	1125	+15
	CNF (Oct) - India	1170	1155	+15
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	1048	1040	+8
	CNF (Oct) - India	1078	1070	+8
Argentina FOB (\$/MT)		14-0-2011	13-07-2011	Change
Crude Soybean Oil Ship(Sep)		1265	1280	-15
Refined Soy Oil (Bulk) Ship(Sep)		1309	1324	-15
Sunflower Oil Ship(Sep)		-	-	-
Cottonseed Oil Ship(Sep)		1245	1260	-15
Refine Linseed Oil(Bulk) Ship(Sep)		1285	1300	-15

Indian Vessel Line up for Edible Oils

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
Mississippi star	Tuticorin	10,499	Palm Oil	1/7/2011	Discharge
SICHEM MELBOURNE	Tuticorin	9500	Palm Oil	10/7/2011	Discharge
PALMA PRIMA	Tuticorin	8300	Palm Oil	12/7/2011	Discharge
MT.CF ZACHARY	Kandla	6959	CPO	15/7/2011	Discharge
M.T. Argent bloom	Kandla	24018	CPO	2/7/2011	Discharge
M.T. Argent aster	Kandla	5000	CPO	2/7/2011	Discharge
M.T.Horizan Ammonia	Kandla	16000	CPO	1/7/2011	Discharge
M.T. Au leo	Kandla	6250	CPO	8/7/2011	Discharge
M.T. Golden Dynasty	Kandla	13500	CPO	10/7/2011	Discharge
M.T. Chemroad Fuji	Kandla	20000	Palm Oil	4/7/2011	Discharge
M.T. DI Diamond	Kandla	7500	Palm Oil	4/7/2011	Discharge
M.T. Horizon	Kandla	12750	CPO	8/7/2011	Discharge
M.T. Crystal dream	Kandla	10000	CPO	12/7/2011	Discharge
M.T. Stx hero	Kandla	14000	CPO	13/7/2011	Discharge
M.T. ROYAL CRYSTAL 7	Kandla	9000	CPO	15/7/2011	Discharge
M.T. Chemroad vega	Kandla	5000	Palm Oil	7/7/2011	Discharge
M.T. Sunrise hamanasu	Kandla	9000	Palm Oil	13/7/2011	Discharge
M.T. Atlantic gemini	Kandla	11500	CDSBO	13/7/2011	Discharge
Titan peace	Chennai	5000	Palm Oil	9/7/2011	Load
Titan Vision	Chennai	3750	Palm Oil	15/7/2011	Discharge
YUE YOU	Chennai	6700	Palm Oil	9/7/2011	Discharge
Feng hai	Chennai	6000	Palm Oil	11/7/2011	Discharge
FENGA HAI 22	Chennai	7500	Palm Oil	13/7/2011	Discharge
Sun Bridge	Chennai	9500	Palm Oil	7/7/2011	Discharge
Au aries	Chennai	8110	Palm Oil	11/7/2011	Discharge
World Bridge	Chennai	8100	CPO	15/7/2011	Discharge
Bunga Melati	Chennai	15000	CSFO	15/7/2011	Discharge
Titan Vision	Chennai	3750	Palm Oil	9/7/2011	Discharge
SICHEM ANELINE	Kolkata	5500	CPO	15/7/2011	Discharge
DOLPHINA	Kolkata	7000	CPO	15/7/2011	Discharge
Star Asia	Kolkata	6000	CPO	4/7/2011	Discharge
Doris	Kolkata	7040	CPO	4/7/2011	Discharge
Java Palm	Kolkata	9801	CPO	1/7/2011	Discharge
MT YANGTZE STAR	Mundra	268717	CPO	15/7/2011	Discharge
MT Atlantic Gemini	Mundra	12740	CSBO	6/7/2011	Discharge
MT Dalian Glory	Mundra	282206	CPO	8/7/2011	Discharge
Stena Concert	Haldia	15000	CDSBO	10/7/2011	Discharge
Prita Dewi	Haldia	10600	CDSBO	6/7/2011	Discharge
Blue Green Tigre	Haldia	7200	CPO	8/7/2011	Discharge
Sichem Aneline	Haldia	7800	CPO	2/7/2011	Discharge
SICHEM PADUA	Haldia	7800	CPO	9/7/2011	Discharge

Fair Pigasos	Haldia	9500	CPO	2/7/2011	Discharge
Angel No.2	Haldia	7299	CPO	5/7/2011	Discharge
Eastern Glory	Krishnapatnam	6500	CPO	11/7/2011	Discharge
SUMATRA PALM	Krishnapatnam	5750	CPO	14/7/2011	Discharge
BUNGA MELATI	Krishnapatnam	6998.49	CPO	16/7/2011	Discharge
C.F.Zachary	Manglore	9500	CPO	10/7/2011	Load
CHEMROUTE SUN	Manglore	8500	CPO	14/7/2011	Load
HAPPY VENTURE	Mormugao	11000	CPO	15/7/2011	Discharge
Edible Oil Shipments for July 2011		984,637			
Edible Oil Imports (Oil year 2010-11 till date)		6,148,659			

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