

Commodity: Refined Soybean Oil
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

REFINED SOYBEAN OIL (RSBO)



Technical Commentary:

- ✓ Ref. Soy oil candlestick depicts firm bias movement in prices.
- ✓ RSI rising in overbought zone and likely bullish movement to continue for short term.
- ✓ Prices closed above 9 and 18 day's EMA suggesting bullish movement in prices.
- ✓ Range bound with firm bias movement in prices is expected and 656-664 is likely to be the current trading band for the price.

Market participants are suggested to go for buying above support levels.

View: Soybean oil price is likely to trade with firm.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	August	652.00	660.75	659.30	663.00	667.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	August	BUY	>656.00	659.00	662.00	652.00

Commodity: Crude Palm Oil
Contract: August
Exchange: MCX
Expiry: August 30th, 2011
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO candlestick depicts range bound movement with weak bias in prices and the 477 level remained as strong support for current trading sessions.
- ✓ Positioning of RSI in chart is down and suggesting weak bias movement of prices in short term.
- ✓ MACD is moving up in negative zone suggesting firm bias movement to continue.
- ✓ 477-485 range likely to be the price band for trading session.

Strategy: Crude Palm oil is likely to trade range bound with weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	August	474.00	477.00	482.30	485.00	490.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	August	BUY	>478.00	483.00	485.00	476.00

*Do not carry forward the position until next day.

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