

Commodity: Soybean
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2011
SOYBEAN
Technical Commentary:

- Candlestick chart pattern reveals buying interest in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in short to medium-term.
- MACD rising in negative territory suggesting bullish movement in prices.
- RSI moving down in neutral zone suggesting bearish movement likely to occur in short term.

Soybean prices are likely to continue to gain in Saturday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Aug	2318	2333	2343	2357	2370
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug	BUY	>2334	2345	2356	2326

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2011

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum to continue for short to medium-term.
- MACD is moving flat in negative territory suggesting firm bias movement in prices to continue for short term.
- Positioning of RSI rising in neutral zone suggesting firm bias movement in prices.

Mustard seed prices are likely to remain with firm bias in Saturday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Aug	2913	2925	2931	2943	2955
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	BUY	>2925	2935	2943	2915

* Do not carry-forward the position next day.

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