

### Domestic Fundamentals:

Steady to firm tone continued in domestic edible oil market on Saturday as result of better buying activities from vanspati millers against limited selling and firming global trend also supported. Among edible oils, refined soy oil prices seen considerable rise with the supporting factors like higher demand in the market for ongoing marriage season amid nearing festivities. Meanwhile, soybean arrivals to market found in weak tone from the couple of weeks due to heavy rains as well as offseason of soybean made lean availability of soybean for crushing mills. Reduced market arrivals of soybeans amid higher demand in the market kept the soy oil prices in firm tone.

Groundnut oil prices once again reached the peak level and it's likely to get correction here for the short term, but the higher demand in the market for groundnut seeds may keep the lean availability of stocks for the crushing mills likely support groundnut oil prices to stay at current level.

Other edible oils price remained steady as a result of limited buying at higher prices.

### International Market Fundamentals:

China has increased its edible oils storage capacity to enable the government to control food price rises and cover deficits in years of poor harvests. Malaysian palm oil futures continued to retreat on Saturday's trading session by 28 points to MYR 3116 per tonnes (Sept 2011 month contract) on expectations of higher supply and an uncertain global economic outlook weighed on prices. Malaysian palm oil was under pressure as players believe the already large palm oil stocks will grow even further in July, while exports were only a little up in the first 15 days of July.

CBOT soy oil futures drew further support from strong gains in crude oil futures and Dec contract ended up by 0.03% to 58.26 cents/pound.

### Outlook:

Domestic edible oil price trend will remain range bound to firm and likely catch up in demand to remain supportive in short to medium term. Reduced global oilseed production factor may keep the global edible oil prices in higher side for the medium term.

#### NCDEX Soy Refined Oil

| Contract | +/-          | Open   | High   | Low    | Close  |
|----------|--------------|--------|--------|--------|--------|
| Jul-11   | <b>+1.85</b> | 660.00 | 662.50 | 659.40 | 661.50 |
| Aug-11   | <b>+0.65</b> | 661.00 | 662.50 | 659.50 | 660.90 |
| Sep-11   | <b>+1.30</b> | 656.80 | 659.85 | 656.40 | 658.30 |
| Oct-11   | <b>+1.80</b> | 650.00 | 652.50 | 650.00 | 651.30 |

| Contract | Volume | Change  | OI     | Change |
|----------|--------|---------|--------|--------|
| Jul-11   | 6460   | -6650   | 36170  | -6040  |
| Aug-11   | 50170  | -103250 | 172890 | 770    |
| Sep-11   | 10190  | -14620  | 80960  | 2580   |
| Oct-11   | 2590   | -5270   | 15230  | 330    |

| Spread | Jul-11 | Aug-11 | Sep-11 | Oct-11 |
|--------|--------|--------|--------|--------|
| Spot   | -28.5  | -27.9  | -25.3  | -18.3  |
| Jul-11 |        | -0.6   | -3.2   | -10.2  |
| Aug-11 |        |        | -2.6   | -9.6   |
| Sep-11 |        |        |        | -7     |

#### MCX CPO:

| Contract | +/-  | Open   | High   | Low    | Close  |
|----------|------|--------|--------|--------|--------|
| Jul-11   | 0.10 | 483.10 | 484.60 | 481.00 | 482.20 |
| Aug-11   | 1.10 | 482.80 | 484.80 | 482.00 | 483.40 |
| Sep-11   | 0.70 | 482.40 | 484.60 | 482.00 | 482.90 |
| Oct-11   | 1.60 | 482.20 | 484.00 | 482.00 | 482.70 |

| Contract | Volume | Change | OI   | Change |
|----------|--------|--------|------|--------|
| Jul-11   | 332    | -737   | 2550 | -196   |
| Aug-11   | 1055   | -669   | 8816 | 258    |
| Sep-11   | 452    | -9     | 4604 | 241    |
| Oct-11   | 45     | -14    | 89   | 31     |

| Spread | Jul-11 | Aug-11 | Sep-11 | Oct-11 |
|--------|--------|--------|--------|--------|
| Spot   | 1.80   | 0.60   | 1.10   | 1.30   |
| Jul-11 |        | 1.20   | 0.70   | 0.50   |
| Aug-11 |        |        | -0.50  | -0.70  |
| Sep-11 |        |        |        | -0.20  |



### CBOT Soy Oil Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-----|------|------|-----|-------|
| Jul-11   | -   | -    | -    | -   | -     |
| Aug-11   | -   | -    | -    | -   | -     |
| Sep-11   | -   | -    | -    | -   | -     |
| Oct-11   | -   | -    | -    | -   | -     |
| Dec-11   | -   | -    | -    | -   | -     |

### BMD CPO Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-----|------|------|-----|-------|
| Jul-11   | -   | -    | -    | -   | -     |
| Aug-11   | -   | -    | -    | -   | -     |
| Sep-11   | -   | -    | -    | -   | -     |
| Oct-11   | -   | -    | -    | -   | -     |

Prices will be updated tomorrow morning.

### Edible Oil Prices at Key Market as on July 15, 2011

| Commodity             | Centre                         | Prices(Per 10 Kg) |            | Change |
|-----------------------|--------------------------------|-------------------|------------|--------|
|                       |                                | 16-07-2011        | 15-07-2011 |        |
| Refined Soybean Oil   | Mumbai +VAT                    | 640               | 640        | Unch   |
|                       | Delhi (Loose)                  | 667               | 662        | +5     |
|                       | Indore (Loose)                 | 633               | 627        | +6     |
|                       | Kota(Loose)                    | 635               | 635        | Unch   |
|                       | Hyderabad+ VAT                 | 700               | 690        | +10    |
|                       | Jaipur (Loose)                 | 645               | 640        | +5     |
|                       | Rajkot (Loose)                 | 627               | 625        | +2     |
|                       | Akola (Loose)                  | 681               | 679        | +2     |
|                       | Amrawati (Loose)               | 681               | 679        | +2     |
|                       | Haldiya Port (Loose)           | 636               | 631        | +5     |
|                       | Jalna                          | 674               | 671        | +3     |
|                       | Kakinada                       | 652               | 642        | +10    |
|                       | Nagpur                         | 686               | 681        | +5     |
|                       | Soy Degum Kandla/Mundra+VAT    | 608               | 610        | -2     |
|                       | Soy Degum Mumbai+VAT           | 605               | 605        | Unch   |
| Palm Oil              | Kandla CPO (5%FFA)             | 484               | 484        | Unch   |
|                       | Kandla RBD Palmolein +VAT      | 537               | 537        | Unch   |
|                       | Chennai RBD Palmolein (Loose)  | 540               | 540        | Unch   |
|                       | Kakinada RBD Palmolein (Loose) | 531               | 529        | +2     |
|                       | Mumbai RBD Pamolein+ VAT       | 545               | 542        | +3     |
|                       | Hyd. RBD Palmolein VAT         | 585               | 575        | +10    |
|                       | Delhi RBD Palmolein (Loose)    | 575               | 570        | +5     |
| Refined Sunflower Oil | Hyderabad Exp +VAT             | 755               | 745        | +10    |
|                       | Bellary (Exp. Oil)+VAT         | 633               | 633        | Unch   |
|                       | Chellakere (Exp. Oil)+VAT      | 656               | 656        | Unch   |
|                       | Erode (Exp. Oil)+VAT           | 690               | 690        | Unch   |



|                                    |                                |           |            |        |
|------------------------------------|--------------------------------|-----------|------------|--------|
|                                    | Latur (Exp. Oil)+VAT           | 666       | 666        | Unch   |
|                                    | Kandla/Mundra                  | 655       | 655        | Unch   |
|                                    | Mumbai + VAT                   | 700       | 700        | Unch   |
|                                    | Chennai (Loose)                | 715       | 710        | +5     |
|                                    |                                |           |            |        |
| Groundnut Oil                      | Hyderabad +VAT                 | 970       | 960        | +10    |
|                                    | Chennai (Loose)                | 890       | 890        | Unch   |
|                                    | Delhi (Loose)                  | 1000      | 1000       | Unch   |
|                                    | Gondal+VAT                     | 980       | 980        | Unch   |
|                                    | Jamnagar +VAT                  | 980       | 980        | Unch   |
|                                    | Narsarropeth+VAT               | 881       | 881        | Unch   |
|                                    | Prodattour+VAT                 | 891       | 891        | Unch   |
|                                    | Mumbai + VAT                   | 965       | 965        | Unch   |
|                                    | Rajkot (Loose)                 | 970       | 970        | Unch   |
|                                    |                                |           |            |        |
| Rapeseed Oil                       | Alwar (Expeller Oil)(Loose)    | 626       | 619        | +7     |
|                                    | Sri Ganga Nagar(Exp Oil-Loose) | 615       | 610        | +5     |
|                                    | Delhi (Exp. Oil) (Loose)       | 660       | 642        | +18    |
|                                    | Jaipur (Expeller Oil) (Loose)  | 618       | 620        | -2     |
|                                    | Kota (Expeller Oil) (Loose)    | 620       | 615        | +5     |
|                                    | Mumbai (Exp. Oil) +VAT         | 645       | 644        | Unch   |
|                                    | Kolkatta                       | -         | -          | Unch   |
|                                    | Hapur+VAT                      | 665       | 660        | +5     |
|                                    | Agra (Kacchi Ghani Oil) +VAT   | -         | 652        | Unch   |
|                                    |                                |           |            |        |
| Refined Cottonseed Oil             | Mumbai +VAT                    | 653       | 650        | +3     |
|                                    | Hyderabad (Loose)              | 665       | 655        | +10    |
|                                    | Rajkot (Loose)                 | 607       | 607        | Unch   |
|                                    | Delhi (Loose)                  | 662       | 660        | +2     |
|                                    |                                |           |            |        |
| Malaysia Palmolein USD/MT          | FOB (Oct)                      | 1145      | 1140       | +5     |
|                                    | CNF (Oct) - India              | 1175      | 1170       | +5     |
| Indonesia/Malaysia CPO USD/MT      | FOB (Oct)                      | 1043      | 1048       | -5     |
|                                    | CNF (Oct) - India              | 1073      | 1078       | -5     |
|                                    |                                |           |            |        |
| Argentina FOB (\$/MT)              |                                | 15-0-2011 | 14-07-2011 | Change |
| Crude Soybean Oil Ship(Sep)        |                                | -         | 1265       | -      |
| Refined Soy Oil (Bulk) Ship(Sep)   |                                | -         | 1309       | -      |
| Sunflower Oil Ship(Sep)            |                                | 1285      | -          | -      |
| Cottonseed Oil Ship(Sep)           |                                | -         | 1245       | -      |
| Refine Linseed Oil(Bulk) Ship(Sep) |                                | -         | 1285       | -      |

**Indian Vessel Line up for Edible Oils**

| Vessel                | Port      | Quantity (MT.) | Edible Oil | ETA       | Activity  |
|-----------------------|-----------|----------------|------------|-----------|-----------|
| Mississippi star      | Tuticorin | 10,499         | Palm Oil   | 1/7/2011  | Discharge |
| SICHEM MELBOURNE      | Tuticorin | 9500           | Palm Oil   | 10/7/2011 | Discharge |
| PALMA PRIMA           | Tuticorin | 8300           | Palm Oil   | 16/7/2011 | Discharge |
| M.T. MALPENSA         | Kandla    | 7000           | CPO        | 24/7/2011 | Discharge |
| MT.CF ZACHARY         | Kandla    | 6959           | CPO        | 16/7/2011 | Discharge |
| M.T. Argent bloom     | Kandla    | 24018          | CPO        | 2/7/2011  | Discharge |
| M.T. Argent aster     | Kandla    | 5000           | CPO        | 2/7/2011  | Discharge |
| M.T.Horizan Ammonia   | Kandla    | 16000          | CPO        | 1/7/2011  | Discharge |
| M.T. Au leo           | Kandla    | 6250           | CPO        | 8/7/2011  | Discharge |
| M.T. Golden Dynasty   | Kandla    | 13500          | CPO        | 10/7/2011 | Discharge |
| M.T. Chemroad Fuji    | Kandla    | 20000          | Palm Oil   | 4/7/2011  | Discharge |
| M.T. DI Diamond       | Kandla    | 7500           | Palm Oil   | 4/7/2011  | Discharge |
| M.T. Horizon          | Kandla    | 12750          | CPO        | 8/7/2011  | Discharge |
| M.T. Crystal dream    | Kandla    | 10000          | CPO        | 12/7/2011 | Discharge |
| M.T. Stx hero         | Kandla    | 14000          | CPO        | 13/7/2011 | Discharge |
| M.T. ROYAL CRYSTAL 7  | Kandla    | 9000           | CPO        | 15/7/2011 | Discharge |
| M.T. Chemroad vega    | Kandla    | 5000           | Palm Oil   | 7/7/2011  | Discharge |
| M.T. Sunrise hamanasu | Kandla    | 9000           | Palm Oil   | 13/7/2011 | Discharge |
| M.T. Atlantic gemini  | Kandla    | 11500          | CDSBO      | 13/7/2011 | Discharge |
| Titan peace           | Chennai   | 5000           | Palm Oil   | 9/7/2011  | Load      |
| Titan Vision          | Chennai   | 3750           | Palm Oil   | 15/7/2011 | Discharge |
| YUE YOU               | Chennai   | 6700           | Palm Oil   | 9/7/2011  | Discharge |
| Feng hai              | Chennai   | 6000           | Palm Oil   | 11/7/2011 | Discharge |
| FENGA HAI 22          | Chennai   | 7500           | Palm Oil   | 16/7/2011 | Discharge |
| Sun Bridge            | Chennai   | 9500           | Palm Oil   | 7/7/2011  | Discharge |
| Au aries              | Chennai   | 8110           | Palm Oil   | 11/7/2011 | Discharge |
| World Bridge          | Chennai   | 8100           | CPO        | 16/7/2011 | Discharge |
| Bunga Melati          | Chennai   | 15000          | CSFO       | 15/7/2011 | Discharge |
| Titan Vision          | Chennai   | 3750           | Palm Oil   | 9/7/2011  | Discharge |
| SICHEM ANELINE        | Kolkata   | 5500           | CPO        | 15/7/2011 | Discharge |
| DOLPHINA              | Kolkata   | 7000           | CPO        | 15/7/2011 | Discharge |
| FENG HAI 21           | Kolkata   | 7500           | CPO        | 13/7/2011 | Discharge |
| Star Asia             | Kolkata   | 6000           | CPO        | 4/7/2011  | Discharge |
| Doris                 | Kolkata   | 7040           | CPO        | 4/7/2011  | Discharge |
| Java Palm             | Kolkata   | 9801           | CPO        | 1/7/2011  | Discharge |
| MT YANGTZE STAR       | Mundra    | 268717         | CPO        | 15/7/2011 | Discharge |
| M.T.THERESA GEMINI    | Mundra    | 6999.62        | CPO        | 18/7/2011 | Discharge |
| MT Atlantic Gemini    | Mundra    | 12740          | CSBO       | 6/7/2011  | Discharge |
| MT Dalian Glory       | Mundra    | 282206         | CPO        | 8/7/2011  | Discharge |
| Stena Concert         | Haldia    | 15000          | CDSBO      | 10/7/2011 | Discharge |
| Prita Dewi            | Haldia    | 10600          | CDSBO      | 6/7/2011  | Discharge |

|                                                        |               |                  |     |           |           |
|--------------------------------------------------------|---------------|------------------|-----|-----------|-----------|
| Blue Green Tigre                                       | Haldia        | 7200             | CPO | 8/7/2011  | Discharge |
| Sichem Aneline                                         | Haldia        | 7800             | CPO | 2/7/2011  | Discharge |
| SICHEM PADUA                                           | Haldia        | 7800             | CPO | 9/7/2011  | Discharge |
| Fair Pigasos                                           | Haldia        | 9500             | CPO | 2/7/2011  | Discharge |
| Angel No.2                                             | Haldia        | 7299             | CPO | 5/7/2011  | Discharge |
| Eastern Glory                                          | Krishnapatnam | 6500             | CPO | 15/7/2011 | Discharge |
| SUMATRA PALM                                           | Krishnapatnam | 5750             | CPO | 14/7/2011 | Discharge |
| BUNGA MELATI                                           | Krishnapatnam | 6998.49          | CPO | 16/7/2011 | Discharge |
| C.F.Zachary                                            | Manglore      | 9500             | CPO | 10/7/2011 | Load      |
| CHEMROUTE SUN                                          | Manglore      | 8500             | CPO | 14/7/2011 | Load      |
| HAPPY VENTURE                                          | Mormugao      | 11000            | CPO | 15/7/2011 | Discharge |
| <b>Edible Oil Shipments for July 2011</b>              |               | <b>1,006,137</b> |     |           |           |
| <b>Edible Oil Imports (Oil year 2010-11 till date)</b> |               | <b>6,170,158</b> |     |           |           |

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