

Oil Meal Fundamentals:

Oilmeal prices continued to remain flat on sporadic export demand from the overseas market. **Soy meal shipments to neighboring countries witnessed in small quantity owing to logistic advantage.** Soybean crushing units remained under pressure as lean availability of soybean stocks for crushing at prevailing higher prices amid lean demand from the overseas market. Groundnut meal prices remained steady to firm on weak sowing progress of groundnut amid higher export demand for groundnut seeds.

Soy meal futures prices at international market (CBOT) are in firm bias as a result of threats to the soybean crop underpin prices. Soymeal climbed on fears of fewer soybeans for crushing, and Dec soymeal futures at US rose 0.9% to \$365.90/short ton.

Spot Market Watch

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	16/07/11	15/07/11	Parity To
Indore (MP)	16500	16400-16500	Gujarat, MP
Kota	16600	16600	Rajasthan, Del, Punjab, Haryana
Akola	16700	16700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	-	17500-17700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	17500-17700	17500-17700	Andhra, AP, Kar, TN
Dhulia/Jalna	17600	17600	Mumbai, Maharashtra
Nagpur (42/46)	17100	17100	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18600	18600	Local and South
Solapur	18300	18300	Local and South

CBOT Soy Meal Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

*The above tab will be updated tomorrow by 10.00 am.

Soy DOC at Ports

Centers	Port Price	
	16/07/11	15/07/11
Kandla (FOR) (INR/MT)	17600	17600
Kandla (FAS) (USD/MT)	395	395

International Soy DOC

Argentina FOB \$/MT	15/07/11	14/07/11	+/-
Soybean Pellets	-	-	-
Soybean Cake Meal	-	-	-
Soybean Meal	-	-	-
Soy Expellers	-	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	16/07/11	15/07/11	Change
Adoni	14200	14200	Unch
Khamgaon	13100	13100	Unch
Latur	13600	13600	Unch
Parli	13600	13600	Unch

Groundnut Meal	16/07/11	15/07/11	Chg
Basis 45% O&A, Saurashtra	14700	14700	Unch
Basis 40% O&A, Saurashtra	13900	13900	Unch
GN Cake, Gondal	15500	15000	+500

Mustard DOC/M Meal	16/07/11	15/07/11	Chg
Jaipur (Plant Delivery)	6500	6500	Unch
Kandla (FOR)	7700	7500	+200
Sri Ganganagar	920	910	+10

Mumbai Oil Meal Quotes:

Rs/M.T.	16/07/11	15/07/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14000	13500	+500
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	17700	17700	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to improve towards the end of the month, July in anticipation of rise in meal demand from poultry feed industry.

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