

Oilseeds Domestic Fundamentals:

Mixed sentiment witnessed in domestic oilseeds cash market on Saturday. Prices ruled mostly steady on limited buying support from local traders amid increased supply to the mandies. Prices are likely to firm up in short term on increased demand from local crushing plants amid weak supply from producing regions because of heavy rains as well as offseason. As on 8th July, area sown under soybean reported at 36.84 lakh hectares which is up by 2.60 per cent to 34.24 lakh hectares same period last year.

Groundnut crop sowing seen reduced by 5.90 per cent to 13.71 (as on 8th July) as a result of lack of rains in major groundnut growing regions in the country.

Prevailing soy meal shipments to neighboring countries are witnessed in small quantity owing to logistic advantage.

International Oilseeds Fundamental:

Ongoing threat of extreme heat negatively impacting soybean yields in the Midwest of US and the soybeans crop is still a few weeks away from its critical yield development stage in August, but the longer heat lingers in the region, the higher the risk threat to soy crops. The market continued to factor in risk premium, unwilling to abandon higher price levels with 100 degree temperatures baring down on Midwest crops for the next week. CBOT Nov soy end up 3c at \$13.87/bushel.

Outlook:

The domestic soy seed prices are likely to gain as stock availability is very lean amid higher demand from the crushing mills.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Jul-11	3.70	2303.00	2315.00	2295.00	2306.50
Aug-11	2.50	2346.00	2356.00	2339.00	2346.50
Sep-11	-1.50	2340.00	2348.00	2332.00	2338.00
Oct-11	-1.00	2298.00	2307.00	2295.00	2298.50

Contract	Volume	Change	OI	Change
Jul-11	5830	-3910	19260	-5690
Aug-11	44140	-7570	108750	-3440
Sep-11	9690	-5050	48590	520
Oct-11	3880	-8020	26260	1550

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-56.5	-96.5	-88	-48.5
Jul-11		40	31.5	-8
Aug-11			-8.5	-48
Sep-11				-39.5
Oct-11				0

*Far Month Contract Vs Near Month Contract. Spot - Future.

Stocks	Demat 15.07.11	In-Process 15.07.11	Total 15.07.11	FED 15.07.11
Akola	560	0	560	
Indore	-	0	0	
Kota	446	0	446	
Sagar	209	0	209	

*SBN Fed Stocks Expiry on 5 Oct '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	23.00	2887.00	2923.00	2884.00	2912.00
Aug-11	24.00	2931.00	2966.00	2927.00	2955.00
Sep-11	24.00	2968.00	3005.00	2965.00	2992.00
Oct-11	36.00	3013.00	3040.00	3013.00	3035.00

Contract	Volume	Change	OI	Change
Jul-11	34150	30430	71070	-9140
Aug-11	108410	4030	174700	10540
Sep-11	12870	-2150	33100	1340
Oct-11	1260	-2560	18810	180

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	23.00	-20.00	-57.00	-100.00
Jul-11		43.00	80.00	123.00
Aug-11			37.00	80.00
Sep-11				43.00
Oct-11				0

*Far Month Contract Vs Near Month Contract. Spot - Future.

Stocks	Demat 15.07.11	In-Process 15.07.11	Total 15.07.11	FED 15.07.11
S Ganganagar	65336	403	65739	
Bikaner	24567	30	24597	
Kota	13417	0	13417	
Jaipur	57637	464	58101	
Alwar	17177	0	17177	
Hapur	331	0	331	

*RMS Fed Stocks Expiry on 5 Oct '11

CBOT Soybean Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Nov-11					
Jan-12					

**The above table will be updated tomorrow by 10.0 am.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		16-07-2011	15-07-2011	
	Indore –Plant	2300-2340	2300-2330	-10
	Indore –Mandi	2200-2250	2200-2250	Unch
	Nagpur-Plant	2375-2475	2370-2475	Unch
	Nagpur – Mandi	2300-2340	2300-2340	Unch
	Kota-Plant	2280-2325	2290-2330	-5
	Kota – Mandi	2220-2260	2220-2260	Unch
Rapeseed/Mustard	Jaipur – C	2935	2925	+10
	Alwar – C	2800	2800	Unch
	SriGanganagar	2420	2400	+20
	Kota (Non-Condition)	Closed	2575-2600	-
	Neewai	-	2880	-
	Delhi– C	2900	2875	+25
	Hapur (UP)	-	2975	-
Groundnut Seed	Rajkot	800	800	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	2900-3200	2900-3200	Unch
	Gulbarga	-	-	-
	Solapur	3100-3200	3100-3300	-100
	Udgir			

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		16-07-2011	15-07-2011	
	Madhya Pradesh	40000	30000	+10000
	Maharashtra	12000	10000	+2000
	Rajasthan	6000	4000	+2000
Rapeseed/Mustard	Rajasthan	90000	90000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16/07/2011	15/07/2011	Change
Niger Seed (4% FM)	3775	3800	-25
Sesame White 98/2/1 FM	5175	5175	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	2700	2700	Unch
Groundnut Kernel	4825	4825	Unch
Castor Seed	4850	4800	+50

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