

Commodity: Sugar
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

SUGAR



Technical Commentary:

- Range bound movement recorded in sugar prices and moving in a range between Rs. 2760 to Rs. 2806, if breached either side will decide the direction of prices further.
- However, prices
- Also, RSI is in a overbought region which suggests bearishness in the prices.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	-	-	2777	-	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUR

Technical Commentary:

- Gur prices are moving upwards and moving in a range between Rs. 1021 to Rs.1042, if breached the level either side will decide the prices of the movement further.
- Also, prices above 9 and 18 day EMA further suggest bullishness.

Strategy: Buy from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1029	1032.5	1032.5	1037	1039
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Buy	<1034.5	1037	1039	1032.5

Do not carry forward the position until the next day.

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