

NCDEX

August

Commodity: Chana Contract: August

Chana

Exchange: NCDEX
Expiry: August 20th, 2011

CHANA hana Delhi 1108(NCCHAQ1)2011/07/18 - Daily B:2930.00 A 25 2936.00 H 2940.00 L 2926.00 C 2930.00 V 6,720 I 285,660 - 3 MA(9) 2930.4 (18) 2899.0 **Technical Commentary:** AW AGRIWATCH Candlestick pattern shows indecision in 2910 the market. 2860 Prices took channel line support level and 2810 2760 bounce back in northwards direction. 2710 MACD is moving down in positive zone 2610 2560 which suggest for decline in chana prices. 2510 RSI is declining in neutral zone, raising the prospects of further decline in prices. Closing of price above 9 and 18 days EMA's hints for firmness in market. Strategy: Buy on dips. **Intraday Supports & Resistances S2** S1 **PCP** R2 R1 **NCDEX** Chana August 2870 2890 2933 3040 3050 T2 **Intraday Trade Call** Call **Entry** T1 SL

BUY

>2930

2948

2960

2915