

**Oil Meal Fundamentals:**

Oilmeal prices witnessed steady to weak tone followed by poor domestic demand. **Continued demand of soy meal from SE Asian and West Asian countries remain a supportive factor for Indian soy meal exports even during the lean season. This is owing to logistic and freight advantage. Soybean crushing units remained under pressure as lean availability of soybean stocks for crushing at prevailing higher prices amid lean demand from the overseas market. Groundnut meal prices remained steady to firm on weak sowing progress of groundnut amid higher export demand for groundnut seeds. World exports of soya meal are at a new high of 43.6 Mn T in Oct/June 2010/11, representing an increase by 4.1 Mn T from a year earlier.**

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	18/07/11	16/07/11	Parity To
Indore (MP)	16300	16500	Gujarat, MP
Kota	16400	16600	Rajasthan, Del, Punjab, Haryana
Akola	16500	16700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17400-17500	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	17400-17500	17500-17700	Andhra, AP, Kar, TN
Dhulia/Jalna	17300	17600	Mumbai, Maharashtra
Nagpur (42/46)	16900	17100	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18400	18600	Local and South
Solapur	18100	18300	Local and South

**CBOT Soy Meal Futures:**

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

\*The above tab will be updated tomorrow by 10.00 am.

**Soy DOC at Ports**

Centers	Port Price	
	16/07/11	15/07/11
Kandla (FOR) (INR/MT)	17400	17600
Kandla (FAS) (USD/MT)	390	395

**International Soy DOC**

Argentina FOB \$/MT	15/07/11	14/07/11	+/-
Soybean Pellets	378	-	-
Soybean Cake Meal	378	-	-
Soybean Meal	386	-	-
Soy Expellers	386	-	-

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	16/07/11	15/07/11	Change
Adoni	14200	14200	Unch
Khamgaon	13100	13100	Unch
Latur	13600	13600	Unch
Parli	13600	13600	Unch

Groundnut Meal	16/07/11	15/07/11	Chg
Basis 45% O&A, Saurashtra	14700	14700	Unch
Basis 40% O&A, Saurashtra	13900	13900	Unch
GN Cake, Gondal	15500	15000	+500

Mustard DOC/M Meal	16/07/11	15/07/11	Chg
Jaipur (Plant Delivery)	6600	6600	Unch
Kandla (FOR)	7650	7700	-50
Sri Ganganagar	950	920	+30

**Mumbai Oil Meal Quotes:**

Rs/M.T.	16/07/11	15/07/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14000	14000	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	17700	17700	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Domestic soy meal prices are expected to improve towards the end of the month, July in anticipation of rise in meal demand from poultry feed industry.*

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.