

## Oilseeds Domestic Fundamentals:

Mixed sentiment are featured in the domestic oilseeds cash market as market is looking for a direction. **Continued demand of soy meal from SE Asian and West Asian countries remain a supportive factor for Indian soy meal exports even during the lean season. This is owing to logistic and freight advantage. Soybean crushing units remained under pressure as lean availability of soybean stocks for crushing at prevailing higher prices amid lean demand from the overseas market. Groundnut meal prices remained steady to firm on weak sowing progress of groundnut amid higher export demand for groundnut seeds. World exports of soya meal are at a new high of 43.6 Mn T in Oct/June 2010/11, representing an increase by 4.1 Mn T from a year earlier.**

## International Oilseeds Fundamental:

Ongoing threat of extreme heat negatively impacting soybean yields in the Midwest of US and the soybeans crop is still a few weeks away from its critical yield development stage in August, but the longer heat lingers in the region, the higher the risk threat to soy crops.

## Outlook:

The domestic soy seed prices are likely to gain as stock availability is very lean amid higher demand from the crushing mills.

### NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Jul-11	25.5	2305	2305	2280	2281
Aug-11	22	2344	2353	2306	2324.5
Sep-11	21	2330	2345	2302.5	2317
Oct-11	20	2290	2301	2264	2278.5

Contract	Volume	Change	OI	Change
Jul-11	4460	-1370	14960	-4300
Aug-11	56480	12340	108920	170
Sep-11	15140	5450	48340	-250
Oct-11	4200	320	26880	620

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	34	-9.5	-2	36.5
Jul-11	0	43.5	36	-2.5
Aug-11		0	-7.5	-46
Sep-11			0	-38.5
Oct-11				0

\*Far Month Contract Vs Near Month Contract. Spot -Future.

Stocks	Demat 15.07.11	In-Process 15.07.11	Total 15.07.11	FED 15.07.11
Akola	560	0	560	
Indore	-	0	0	
Kota	446	0	446	
Sagar	209	0	209	

\*SBN Fed Stocks Expiry on 5 Oct '11

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	2	2900	2923	2895	2914
Aug-11	6	2951	2965	2933	2949
Sep-11	3	2987	3004	2974	2989
Oct-11	7	3022	3036	3012	3028

Contract	Volume	Change	OI	Change
Jul-11	18580	-15570	66280	-4790
Aug-11	90450	-17960	176130	1430
Sep-11	25820	12950	36430	3330
Oct-11	1780	520	19400	590

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	36	1	-39	-78
Jul-11	0	35	75	114
Aug-11		0	40	79
Sep-11			0	39
Oct-11				0

\*Far Month Contract Vs Near Month Contract. Spot - Future.

Stocks	Demat 15.07.11	In-Process 15.07.11	Total 15.07.11	FED 15.07.11
S Ganganagar	65336	403	65739	
Bikaner	24567	30	24597	
Kota	13417	0	13417	
Jaipur	57637	464	58101	
Alwar	17177	0	17177	
Hapur	331	0	331	

\*RMS Fed Stocks Expiry on 5 Oct'11

**CBOT Soybean Futures:**

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Nov-11					
Jan-12					

*\*The above table will be updated tomorrow by 10.0 am.*

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		18-07-2011	16-07-2011	
	Indore –Plant	2300-2330	2300-2340	-10
	Indore –Mandi	2200-2250	2200-2250	Unch
	Nagpur-Plant	2370-2475	2375-2475	Unch
	Nagpur – Mandi	2300-2330	2300-2340	-10
	Kota-Plant	2200-2330	2280-2325	+5
	Kota – Mandi	2220-2250	2220-2260	-10
Rapeseed/Mustard	Jaipur – C	2950	2935	+15
	Alwar – C	2850	2800	+50
	SriGanganagar	2420	2420	Unch
	Kota (Non-Condition)	2600	Closed	-
	Neewai	2920	-	-
	Delhi– C	2915	2900	-15
	Hapur (UP)	3020	-	-
Groundnut Seed	Rajkot	800	800	
	Junagarh		-	
	Deesa		-	
	Kurnool		-	
	Amreli		-	
Sunflower Seed	Latur	2900-3300	2900-3200	+100
	Gulbarga	-	-	-
	Solapur	3050-3250	3100-3200	+50
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		18-07-2011	16-07-2011	
	Madhya Pradesh	40000	40000	Unch
	Maharashtra	10000	12000	-2000
	Rajasthan	5000	6000	-1000
Rapeseed/Mustard	Rajasthan	70000	90000	-20000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	18/07/2011	16/07/2011	Change
Niger Seed (4% FM)	3775	3775	Unch
Sesame White 98/2/1 FM	5175	5175	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	2725	2700	Unch
Groundnut Kernel	4825	4825	Unch
Castor Seed	4850	4850	Unch

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