

Pulses Domestic Fundamentals:

- Mostly weak sentiments witnessed in pulses markets.
- Rainfall in central India during the week ending July 13, 2011 was above normal and this has helped in sowing of urad in MP. Trade participants are projecting higher area under urad in MP during current Kharif season and this might compensate for the loss of area in Maharashtra to some extent.
- While rainfall activity in Rajasthan remained sluggish during July 2011 (till July 13, 2011) and this has kept farmers out of the fields. But the with the help of pre monsoon rainfall, overall sowing condition of moong in Rajasthan is satisfactory as area seeded under moong till July 13, 2011 is reported at 4.91 lakh hectares compared to the last year's area of 4.04 lakh hectares.
- Chana prices have increased by close to 7% in Delhi market during last one month and reached to season's highest level and this has made buyers little hesitant in paying further higher prices, which in turn reducing chana prices from last couple of days.
- Key tur growing regions of Maharashtra have received good rainfall during the week ending July 13, 2011 and this resulted in significant improvement in tur sowing. Area under tur till July 13, 2011 in Maharashtra is reported 7.24 lakh hectares against seeded area of 3.49 lakh hectares till July 5, 2011.

Pulses International Fundamental:

- Out of the total pulses crops, around 50% are below normal developmental phase and are currently supporting prices to go up in global markets.
- Around 79% of peas crop in Canada is reported in good to excellent condition. While 81% crop of lentils in Canada is currently reported in good to fair condition.

Outlook: Regular demand for chana and peas is likely to support uptrend further while prices of urad, tur and moong will take cue from rainfall activity and overseas price trend in coming days.

Indicative International Prices (C&F, \$/MT): July 18, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	650-60	640-50
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian		
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	475	465
Yellow Peas	Ukrainian	435	425
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	810	800
Urad SQ*(New)	Burmese	910	900
Chickpea	Australian		
Moong Pedishewa*	Burmese		
Moong	Tanzania		
Moong Annashewa	Burmese	-	-

FOREX

Currency	18-07-11	15-07-11
US Dollar	44.57	44.52
Euro	62.59	62.97
Yen (100)	56.42	56.24
GBP	71.75	71.90

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Jul-11	-5	2847	2853	2802	2838
Aug-11	-8	2936	2952	2900	2925
Sep-11	-3	3016	3033	2983	3008
Oct-11	-4	3075	3098	3052	3073
Nov-11	-5	3150	3173	3125	3145

Contract	Volume	Change	OI	Change
Jul-11	30200	7850	17240	-5110
Aug-11	240110	118840	285200	203160
Sep-11	84900	48200	101400	19360
Oct-11	2880	1540	10610	800
Nov-11	1610	430	20530	170

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-38	-125	-208	-273
Jul-11		81	170	235
Aug-11			83	148
Sep-11				65

Stocks	Demat	In-Process	Total	FED
	16.07.11	16.07.11	16.07.11	12.07.11
Bikaner	56913	1413	58326	55536
Delhi	82366	901	83267	81701
Indore	11245	795	12040	10713
Dewas	1385	0	1385	1385

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
Chana			18-07-2011	16-07-2011	
	Mumbai	Australian	2500-2525	2525	-
	Delhi	Rajasthan	2775	2800	-25
		Madhya Pradesh	2800	2825	-25
	Bikaner	Desi	2725	2750	-25
	Indore	Kantewala	2775	2775	-
	Kanpur	Desi	2890	2920	-30
	Latur	Gauran	2550	2550	-
		Annagiri	2900	2900	-
		G-12	2750	2750	-
Peas	Mumbai	White American	2080-2090	2090-2100	-10
		White Canadian	2011	2041	-30
		Green American	2550	2450	+100
		Green Canadian	2100-2300	2325	-25
	Kanpur	Desi	2340	2340	-
Tur	Mumbai	Burmese Lemon	2900-2925	2925-2950	-25
	Delhi	Burmese Lemon	3150	3100	+50
	Chennai	Burmese Lemon	2900	2900	-
	Gulbarga	Red	3441	3480	-39
	Latur	Red	3500	3500	-
	Jalna	Red	2600	-	-
	Jalgaon	Red	3000-3500	3000-3500	-
Masoor	Mumbai	Red Lentils	2550-2650	2650-2725	-75
	Delhi	Chanti Export	4000-4050	4050-4075	-25
		MP/ Kota Line	2800-2850	2700-2900	-50
		UP/ Sikri Line	3100-3175	3100-3200	-25
	Kanpur	Mill Delivery	2780	2780	-
		Bareilly Delivery	2820	2820	-
	Indore	Masra	2800	2800	-
Moong	Mumbai	Annaseva	4000	-	-

	Chennai	Pedishwa	5000	5000	-
	Delhi	M.P	4500-4600	4500-4600	-
		Gujarat Line New	4800	4800	-
	Indore	Chamki	4000	4200	-
	Kanpur	Desi	3500-4000	3500-4000	-
	Jaipur	Desi	4000	-	-
Urad	Mumbai	Burmese FAQ	3675	3775	-100
	Delhi	Burmese FAQ	3900-3950	4000	-50
	Chennai	Burmese FAQ	3625	3625	-
		Burmese SQ	4125	4125	-
	Indore	Desi	3800	3800	-
		Maharashtra Line	4100	4000	+100
	Vijayawada	Polished	4550-4600	4550-4650	-
	Jalgaon	Desi	4000-4200	4000-4200	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			18-07-2011	16-07-2011	
	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	50-60	50	+10
		Madhya Pradesh	50-60	50	+10
	Bikaner	Desi	-	-	-
	Indore	Kantewala	4000	2000	+2000
	Kanpur	Desi	-	-	-
	Latur	Gauran	200	200	-
		Annagiri	100	100	-
		G-12	200	200	-
Tur	Gulbarga	Red	6000	5700	+300
	Latur	Red	800	800	-
	Jalna	Red	100	-	-
	Jalgaon	Red	100-200	100-200	-
Masoor	Indore	Masra	4000	3000	+1000

Moong	Kanpur	Desi	400-500	600-700	-200
Urad	Jalgaon	Desi	50-100	50-100	-

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
Tur		18-07-2011	16-07-2011	
	Jalgaon	6000-6100	6000-6100	-
	Latur	5700	5700	-
	Indore	5400	5400	-
	Gulbarga	5300-5400	5400-5500	-100
	Katni	5200-5300	5200-5300	-
	Katni (Sava)	4000-4100	4000-4100	-
Masoor	Kanpur (Malka)	3200	3220	-20
	Indore	3500	3500	-
	Delhi (Badi Masoor)	3500	3500-3550	-50
	Delhi (Choti Masoor)	3900-3950	3900-4000	-50
	Katni	3100-3300	3100-3300	-
Chana	Jalgaon	3500-3600	3500-3600	-
	Latur	3200	3200	-
	Akola	3400	3200-3500	-100
	Kanpur	3270	3300	-30
	Bikaner	3250	3200	+50
	Indore	3550	3700	-150
	Delhi	3250-3350	3300-3375	-25
	Gulbarga	3550-3600	3550-3600	-
Urad	Jalgaon	5700-5800	5700-5800	-
	Bikaner (Split)	5200	5200	-
	Indore	6300	6200	+100
Moong	Jalgaon	6000-6100	6000-6100	-

	Bikaner (Split)	5500	5600	-100
	Indore	6200	6200	-

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