

Spices Fundamentals:
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Red Chilli:

- Reduced off take by retailers and stockists due to less demand in the domestic markets amid adequate stocks.
- As per trade information, demand for chilli varieties like Teja and LCA 334 is high in the domestic as well as in international market. Higher overseas demand for Badiga chillies of Guntur was reported during current period particularly from Malaysia and Singapore.
- Higher supply was reported in domestic market. Buyers seen inactive at current price levels.
- As of 13th July 2011 chilli sowing area covered so far was 0.01 lakh hectares as against normal sowing of 0.13 lakh hectares. In Andhra Pradesh farmers are still waiting for normal rainfall for active sowing which may likely to gain momentum in coming days with active precipitation.

Turmeric:

- Continuing sluggish demand was reported from Masala Millers at higher price levels as they have sufficient quantity for further usage.
- Sowing activity gather momentum in South Indian states such as AP and TN with satisfactory progress.
- Satisfactory sowing activities with congenial weather condition amid recent rainfall might keep pressure on turmeric prices at higher levels.
- The total production of turmeric in the current year is estimated at 65-68 lakh bags against 47 lakh bags of the last year.

Coriander Seed:

- Increasing arrivals were reported from Kota and Ramganj mandi during as the period under review and stockists are offloading their stocks.
- However, Lower export demand was reported in the domestic market and it may pull down the prices in coming days.
- Lack luster trade and un-willingness of masala millers to go for aggressive buying might keep the trade range bound for short term.

Red Chilli
Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	18-07-11	16-07-11	Change	
334	Guntur	8000-	-	-	
		8800			
Teja		8500-	-	-	
		9500			
Contract	+/--\$	Open	High	Low	Close
Aug-11	+36	8360	8460	8252	8366
Sept-11	+34	8518	8610	8430	8538
Oct-11	+66	8670	8798	8610	8738
Spread	Jul-11	Aug-11	Sept-11		
Basis	434	262	62		
Jul-11		172	372		
Aug-11			200		
Sept-11					

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

Supply in bags (1 bag = 45 Kg)

	18-07-11	16-07-11	Change	
Arrivals	25000	-	-	
Off-take	20000	-	-	
Contract	Volume	Change	OI	Change
Aug-11	4405	480	11185	780
Sept-11	940	-270	2415	105
Oct-11	155	55	755	65
Stocks	Demat	In-Process	Total	FED
	16-07-11	16-07-11	16-07-11	11-07-11
Guntur	10934	0	10934	4367
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

Quantity in MT

TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	18-07-11	16-07-11	Change
Finger	Erode	6600-	-	-
		7200		
Gattah	Erode	6300-	-	-
		6700		
Nizam	Nizamabad	6800-	-	-
		6900		

Contract	+/- \$	Open	High	Low	Close
Aug-11	-54	7234	7320	7216	7226
Sept-11	-12	7162	7220	7112	7134
Oct-11	-64	7080	7170	7080	7140

Spread	Jul-11	Aug-11	Sept-11
Basis	-426	-334	-340
Jul-11		-92	-86
Aug-11			6
Sept-11			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade.

CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	18-07-11	16-07-11	Change
Badami	Ramganj	3900-	3800-	+100
		4100	4000	
Eagle	Ramganj	4300-	4200-	+100
		4400	4300	
Badami	Kota	4400	-	-
Eagle		4600	-	-
Badami	Baran	4100-	-	-
		4200		
Eagle	Baran	4200-	-	-
		4300		

Contract	+/- \$	Open	High	Low	Close
Aug-11	+68	5598	5688	5430	5570
Sept-11	+25	5849	5856	5629	5730
Oct-11	+97	5940	5966	5790	5889

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Spread	Jul-11	Aug-11	Sept-11
Basis	-1170	-1330	-1489
Jul-11		160	319
Aug-11			159
Sept-11			

NB: Spread was done by taking Spot prices at Kota for Badami grade.

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	18-07-11	16-07-11	Change
Arrivals	Erode	8000	-	-
Off-take		6000	-	-
Arrivals	Nizamabad	5000	-	-
Off-take		5000	-	-

Contract	Volume	Change	OI	Change
Aug-11	2285	-800	7800	805
Sept-11	960	-440	3925	-5
Oct-11	30	-95	170	10

Stocks	Demat	In-Process	Total	FED
	16.07.11	16.07.11	16.07.11	11.07.11
Cuddapah	30	0	30	30
Erode	144	231	375	40
Nizamabad	94	5	99	59
Sangli	1970	146	2116	1075
Warangal	748	262	1010	428

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

Quantity in MT
Arrival & Supply in bags (1 bag = 40 kg)

	Centre	18-07-11	16-07-11	Change
Arrivals	Ramganj	5000	4500	+500
Off-take		5000	4500	+500
Arrivals	Kota	5000	-	-
Off-take		5000	-	-
Arrivals	Baran	4000	-	-
Off-take		4000	-	-

Contract	Volume	Change	OI	Change
Aug-11	17660	11550	16340	650
Sept-11	2590	1630	3290	630
Oct-11	350	130	780	200

Stocks	Demat	In-Process	Total	FED
	16.07.11	16.07.11	16.07.11	11.07.11
Jaipur	229	0	229	120
Kota	10114	40	10154	7806
Ramganj	1154	0	1155	520

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Spices Fundamentals:

Black Pepper:

- Kochi spot market, black pepper prices shown steady to firm movements in market.
- Low stock availability of Vietnamese pepper likely to affect Indian pepper positively and prices may increase in near future.
- As per the sources, new crop from Indonesia is coming in the market but in low quantity which is not able to derive the market to any new trend.

Cumin Seed:

- As per sources, majority of the cumin crop has been damaged in China due to flood, and China likely import high quantity cumin from International market.
- Quality of Indian cumin seed will have advantage over the crops of other countries so that export may shift to Indian market.
- Jodhpur spot market, prices increase due to export enquiry by neighboring nation

Cardamom:

- Pickup demand in the spot market, supported the uptrend prices of cardamom
- Low arrival from main producing region kept the prices high in spot market
- Market traders are waiting for export demand due to Ramadan period.

BLACK PEPPER:

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	18-07-11	16-07-11	Change	
Ungarbled	Kochi	27000	26900	+100	
Garbled		28000	27900	+100	
Unpolished	Delhi	28500	-	-	
Number 11.5		3200	-	-	
Contract	+/- \$	Open	High	Low	Close
Aug-11	101	28400	28736	97921	28486
Sep-11	119	28612	29153	28401	28933
Oct-11	146	29345	29750	28875	29425

Spread	Jul-11	Aug-11	Sept-11
Basis	-1486	-1933	-2425
July-11		447	939
Aug-11			492
Sep-11			

Arrivals & Off-take in Tonnes

	18-07-11	16-07-11	Change
Arrivals	14.5	30	-15.5
Off-take	23	20	+3

Contract	Volume	Change	OI	Change
Aug-11	5102	-177	7939	-429
Sep-11	344	-29	1429	-17
Oct-11	97	-27	708	-33

Stocks	Demat 16.07.11	In-Process 16.07.11	Total 16.07.11	FED 11-07-11
Calicut	290	0	290	136
Kochi	3882	24	3906	3777

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

Cumin
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	18-07-11	16-07-11	Change
Loose	Unjha		-	
Machine Cut	Unjha		15000	-
NCDEX Quality	Unjha		15000	-
Loose	Jodhpur	14200	13500	+700

Contract	+/- \$	Open	High	Low	Close
Aug-11	507	15400	15999	15124	15939
Sep-11	482	15751	16444	15532	16330
Oct-11	458	15981	16838	15965	16681

Spread	Jul-11	Aug-11	Sept-11
Basis	-939	-1330	-1681
Jul-11		391	742
Aug-11			351
Sept-11			

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMAM:
Carrdamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	18-07-11	16-07-11	Change
Small	841.0	-	
	684.02	-	

Contract	+/- \$	Open	High	Low	Close
Aug-11	+33.70	848	876.0	845.30	842.50
Sep-11	+35.70	884	912.0	883.0	877.60
Oct-11	+36.30	915	945.0	915.0	908.70

Spread	Jul-11	Aug-11	Sept-11	Oct-11
Basis	-158.48	-193.58	-224.68	
Jul-11		35.1	66.2	
Aug-11			31.1	
Sept-11				
Oct-11				

NB: Spread was done by taking Spot prices of Average quality prices.

Arrival & Off-take in bags

Parameter	Centre	18-07-11	16-07-11	Change
Arrivals	Unjha	-	6000	-
Off-take	Unjha	-	13000	-
Arrivals	Jodhpur		-	
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

Contract	Volume	Change	OI	Change
Aug-11	21237	-10671	19935	636
Sep-11	4314	-2865	13992	-132
Oct-11	588	-492	1158	-351

Stocks	Demat 16.07.11	In-Process 16.07.11	Total 16.07.11	FED 11.07.11
Jodhpur	395	3	398	221
Unjha	10980	335	11315	10703

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

Quantity in MT
Arrival & Off-take in Kg

	18-07-11	16-07-11	Change
Arrivals	16722	-	
Off-take	16722	-	

Contract	Volume	Change	OI	Change
Aug-11	2849	-1847	2884	218
Sep-11	1176	-919	1803	-65
Oct-11	467	-398	779	-1

Stocks	Physical stock 16.07.11	Demat stock 16.07.11	Valid Total Stocks 16.07.11	FED 12-07-11
Kerala	15.5	0	15.5	15.5

NB: FED expiry for Vandanmettu is 30-June-2011, 31-July-2011 and 31-August-2011

Quantity in MT

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-07-11	16-07-11
Cardamom	Kochi	Ernakulum	Local	1	665	655
	Coimbatore	Coimbatore	Local	1	800	1000
	Mettupalayam	Coimbatore	Local	1	1000	900
	Gandhi Market	Tiruchirapalli	Local	1	1300	1300
	Madurai	Madurai	Dindigul	1	750	750
	Panruti	Cuddalore	Big	1	800	800
			Medium	1		
	Thalaivasal	Salem	Local	1	1500	1500

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-07-11	16-07-11
Pepper	Kochi	Ernakulum	Black	1	280	273
			Green	1	295	295
			White	1	290	280
	Coimbatore	Coimbatore	Local	1	300	170
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	310-320	310-320
	Thalaivasal	Salem	Local	1	280	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-07-11	16-07-11
Coriander	Kochi	Ernakulum	Local	1	62	62
	Coimbatore	Coimbatore	Local	1	88	84
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	72-102
			Muzhu	1	74-94	74-96
	Panruti	Cuddalore	Local	1	65-67	65-67
	Thalaivasal	Salem	Local	1	70	80

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-07-11	16-07-11
Clove	Kochi	Ernakulum	Local	1	470	465
	Coimbatore	Coimbatore	Local	1	600	640
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	960	960
	Madurai	Madurai	Dindigul	1	550	550
	Panruti	Cuddalore	Local	1	640	640
	Thalaivasal	Salem	Local	1	300	400

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-07-11	16-07-11
Fennel	Kochi	Ernakulum	Local	1	85	85
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	150-130	150-130
	Thalaivasal	Salem	Local	1	120	160

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-07-11	16-07-11
Cinnamon	Kochi	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	140	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	200	200
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-07-11	16-07-11
Fenugreek	Kochi	Ernakulum	Local	1	76	78
	Coimbatore	Coimbatore	Local	1	42	40
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	38-42	38-42



	Thalaivasal	Salem	Local	1	70	70
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Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-07-11	16-07-11
Nutmeg	Kochi	Ernakulum	Local	1	150	150
	Coimbatore	Coimbatore	Local	1	410	400
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-07-11	16-07-11
Garlic	Kochi	Ernakulum	Nadan	1	80	90
	Coimbatore	Coimbatore	Himachal	1	60	65
			M.P	1	45	48
			Hill	1	100-140	70
	Ottanchatram	Dindigul	Himachal	1	60-100	70-80
			Himachal-Big	1	100-120	100-120
			Local	1	60	60
	Koyambedu	Chennai	Old	1	40-60	40-60
	Hosur	Krishnagiri	Local	1		
			M.P	1	70	70
			Local	1	45	45
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	80-100	80-100
			Thaivan	1	50-80	50-80
			M.P	1	50	50
	K.R.Market	Bangalore	U.P	1	70	70
			Local first	1	70	70
			Local second	2	60	60
	Kumbakonam	Thanjavur	Local third	3	50	50
			Seed	4	90	90
			Dindigul	1	70	70
	Mettupalayam	Coimbatore	Himachal Pradesh	1	-	-
			Jamnagar	1	50-56	50-56
			Ooty	1	-	-
	Panruti	Cuddalore	Pune-New	1	70	70
	Thalaivasal	Salem	Local	1	60	70
			Nelagiri	1	90	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-07-11	16-07-11
Ginger	Kochi	Ernakulum	Dry	1	50	50
			Vegetable-Fresh	1	28	28
			Mango	1	15	16
	Coimbatore	Coimbatore	Kolkata-New	1	16	20
			Mango	1	28	30
			Kodagu	1	25	25
	Hosur	Krishnagiri	New	1	26	26
			UP	1	30	30
			Local-New	1	32	32
	Gandhi Market	Tiruchirapalli	Himachal	1	26	26
			Maran	1	26	26
			Fresh	1	25	25
	Kumbakonam	Thanjavur	Local-Old	1	22	22
			Karnataka-New	1	23	23
			Bangalore	1	25	25
	Madurai	Madurai	Bangalore-Mango	1	25	16
			New	1	35	35
			Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18-07-11	16-07-11
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	17000	17500
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi			24000	23000
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	23299
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date 18-07-11	16-07-11
Dry Chillies	Bangalore	Bangalore	Byadgi		10500	10500
			Guntur		8400	8400
	Karkala Mangalore	Udupi Dakshina Kannada	Local	Average	4300	4300
			Mankattu		10100	10100
			Byadgi		12500	11000
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date 18-07-11	16-07-11
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7900	7800
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

NA-Not Available

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