

Domestic Fundamentals:

Steady to weak tone witnessed in domestic edible oil market on Monday in tandem with weak international market. Edible oil prices declined by an average of Rs. 3-5 per 10 kg on subdued demand at prevailing levels amid weak trend in overseas markets. Lack demand from local traders amid release of stock from stockists in concern of falling Malaysian CPO pressurized the domestic edible oil prices down side. Better rains over the domestic major soybean growing areas were kept crushers slightly in relaxation in expectation of better availability of soybean for crushing.

Considerable widening of spread differential between Argentina CSO and Malaysian CPO is likely to continue to favor the CPO imports backed by higher demand prior to Ramadan and likely increase in consumption with active precipitation.

International Market Fundamentals:

Malaysian palm oil futures were down on Monday by MYR 10 per MT (Sept'11 contract) as a result of weaker overseas soy complex weighed on market sentiment at the time when stocks are growing. Average price spread between CSO Argentina and CPO Malaysia continued to widen by US\$ 71 per MT to US\$ 208 (average until 1-16 July) per MT during the month of July compared to June month average spread of US\$ 138 MT. Palm oil inventories in the world's No. 2 producer hit 18-month highs in June as strong production due to favorable weather outpaced sluggish overseas demand. Trade sources feel, if the total exports cannot go beyond 1.8 million tonnes by the end of July month, is not going to help the ample stocks scenario and are expecting stocks in July to stay above 2 million which may keep the CPO prices in weak tone for short to medium term.

Outlook:

Domestic edible oil price trend will remain range bound to firm and likely catch up in demand to remain supportive in short to medium term. Reduced global oilseed production factor may keep the global edible oil prices in higher side for the medium term.

NCDEX Soy Refined Oil

Contract	+/-	Open	High	Low	Close
Jul-11	-1.60	661.15	661.15	658.10	659.90
Aug-11	-5.40	658.20	659.60	652.95	655.50
Sep-11	-7.70	656.50	656.50	648.50	650.60
Oct-11	-10.30	647.00	640.25	640.25	641.00

Contract	Volume	Change	OI	Change
Jul-11	4110	-2350	32480	-3690
Aug-11	142720	92550	168860	-4030
Sep-11	34490	24300	82400	1440
Oct-11	5230	2640	17160	1930

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-27.9	-23.5	-18.6	-9
Jul-11		-4.4	-9.3	-18.9
Aug-11			-4.9	-14.5
Sep-11				-9.6

MCX CPO:

Contract	+/-	Open	High	Low	Close
Jul-11	-4.20	479.10	480.20	476.00	478.00
Aug-11	-7.20	480.00	480.40	475.10	476.20
Sep-11	-6.40	478.50	480.00	474.70	476.50
Oct-11	-6.40	478.40	479.10	474.00	476.30

Contract	Volume	Change	OI	Change
Jul-11	2600	2268	2542	-8
Aug-11	2226	1171	9149	333
Sep-11	1580	1128	5400	796
Oct-11	55	10	99	10

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	2.00	3.80	3.50	3.70
Jul-11		-1.80	-1.50	-1.70
Aug-11			0.30	0.10
Sep-11				-0.20

CBOT Soy Oil Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-	-	-	-	-
Aug-11	-	-	-	-	-
Sep-11	-	-	-	-	-
Oct-11	-	-	-	-	-
Dec-11	-	-	-	-	-

BMD CPO Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-	-	-	-	-
Aug-11	-	-	-	-	-
Sep-11	-	-	-	-	-
Oct-11	-	-	-	-	-

Prices will be updated tomorrow morning.

Edible Oil Prices at Key Market as on July 18, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		18-07-2011	16-07-2011	
Refined Soybean Oil	Mumbai +VAT	640	640	Unch
	Delhi (Loose)	665	667	-2
	Indore (Loose)	632	633	-1
	Kota(Loose)	632	635	-3
	Hyderabad+ VAT	700	700	Unch
	Jaipur (Loose)	645	645	Unch
	Rajkot (Loose)	627	627	Unch
	Akola (Loose)	681	681	Unch
	Amrawati (Loose)	681	681	Unch
	Haldiya Port (Loose)	631	636	-5
	Jalna	674	674	Unch
	Kakinada	645	652	-7
	Nagpur	686	686	Unch
	Soy Degum Kandla/Mundra+VAT	608	608	Unch
	Soy Degum Mumbai+VAT	607	605	+2
Palm Oil	Kandla CPO (5%FFA)	480	484	-4
	Kandla RBD Palmolein +VAT	533	537	-4
	Chennai RBD Palmolein (Loose)	540	540	Unch
	Kakinada RBD Palmolein (Loose)	531	531	Unch
	Mumbai RBD Pamolein+ VAT	542	545	-3
	Hyd. RBD Palmolein VAT	580	585	-5
	Delhi RBD Palmolein (Loose)	572	575	-3
Refined Sunflower Oil	Hyderabad Exp +VAT	750	755	-5
	Bellary (Exp. Oil)+VAT	633	633	Unch
	Chellakere (Exp. Oil)+VAT	656	656	Unch
	Erode (Exp. Oil)+VAT	695	690	+5



	Latur (Exp. Oil)+VAT	666	666	Unch
	Kandla/Mundra	655	655	Unch
	Mumbai + VAT	700	700	Unch
	Chennai (Loose)	710	715	-5
Groundnut Oil	Hyderabad +VAT	950	970	-20
	Chennai (Loose)	890	890	Unch
	Delhi (Loose)	995	1000	-5
	Gondal+VAT	970	980	-10
	Jamnagar +VAT	970	980	-10
	Narsarropeth+VAT	881	881	Unch
	Prodattour+VAT	891	891	Unch
	Mumbai + VAT	960	965	-5
	Rajkot (Loose)	970	970	Unch
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	623	626	-3
	Sri Ganga Nagar(Exp Oil-Loose)	620	615	+5
	Delhi (Exp. Oil) (Loose)	654	660	-6
	Jaipur (Expeller Oil) (Loose)	620	618	+2
	Kota (Expeller Oil) (Loose)	617	620	-3
	Mumbai (Exp. Oil) +VAT	655	645	+10
	Kolkatta	-	-	-
	Hapur+VAT	662	665	-3
	Agra (Kacchi Ghani Oil) +VAT	660	-	-
Refined Cottonseed Oil	Mumbai +VAT	653	653	Unch
	Hyderabad (Loose)	650	665	-15
	Rajkot (Loose)	607	607	Unch
	Delhi (Loose)	658	662	-4
Malaysia Palmolein USD/MT	FOB (Oct)	1153	1145	+8
	CNF (Oct) - India	1183	1175	+8
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	1040	1043	-3
	CNF (Oct) - India	1070	1073	-3
Argentina FOB (\$/MT)		15-0-2011	14-07-2011	Change
Crude Soybean Oil Ship(Sep)		-	1265	-
Refined Soy Oil (Bulk) Ship(Sep)		-	1309	-
Sunflower Oil Ship(Sep)		1285	-	-
Cottonseed Oil Ship(Sep)		-	1245	-
Refine Linseed Oil(Bulk) Ship(Sep)		-	1285	-

Indian Vessel Line up for Edible Oils

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
Mississippi star	Tuticorin	10,499	Palm Oil	1/7/2011	Discharge
SICHEM MELBOURNE	Tuticorin	9500	Palm Oil	10/7/2011	Discharge
PALMA PRIMA	Tuticorin	8300	Palm Oil	16/7/2011	Discharge
M.T. MALPENSA	Kandla	7000	CPO	24/7/2011	Discharge
MT.CF ZACHARY	Kandla	6959	CPO	16/7/2011	Discharge
M.T.PITALOKA	Kandla	13000	CPO	21/7/2011	Discharge
M.T. MALPENSA	Kandla	7000	CPO	24/7/2011	Discharge
M.T. Argent bloom	Kandla	24018	CPO	2/7/2011	Discharge
M.T. Argent aster	Kandla	5000	CPO	2/7/2011	Discharge
M.T.Horizan Ammonia	Kandla	16000	CPO	1/7/2011	Discharge
M.T. Au leo	Kandla	6250	CPO	8/7/2011	Discharge
M.T. Golden Dynasty	Kandla	13500	CPO	10/7/2011	Discharge
M.T. Chemroad Fuji	Kandla	20000	Palm Oil	4/7/2011	Discharge
M.T. DI Diamond	Kandla	7500	Palm Oil	4/7/2011	Discharge
M.T. Horizon	Kandla	12750	CPO	8/7/2011	Discharge
M.T. Crystal dream	Kandla	10000	CPO	12/7/2011	Discharge
M.T. Stx hero	Kandla	14000	CPO	13/7/2011	Discharge
M.T. ROYAL CRYSTAL 7	Kandla	9000	CPO	17/7/2011	Discharge
M.T. Chemroad vega	Kandla	5000	Palm Oil	7/7/2011	Discharge
M.T. Sunrise hamanasu	Kandla	9000	Palm Oil	13/7/2011	Discharge
M.T. Atlantic gemini	Kandla	11500	CDSBO	13/7/2011	Discharge
Titan peace	Chennai	5000	Palm Oil	9/7/2011	Load
Titan Vision	Chennai	3750	Palm Oil	15/7/2011	Discharge
YUE YOU	Chennai	6700	Palm Oil	9/7/2011	Discharge
Feng hai	Chennai	6000	Palm Oil	11/7/2011	Discharge
FENGA HAI 22	Chennai	7500	Palm Oil	16/7/2011	Discharge
Sun Bridge	Chennai	9500	Palm Oil	7/7/2011	Discharge
Au aries	Chennai	8110	Palm Oil	11/7/2011	Discharge
World Bridge	Chennai	8100	CPO	16/7/2011	Discharge
Bunga Melati	Chennai	15000	CSFO	15/7/2011	Discharge
Titan Vision	Chennai	3750	Palm Oil	9/7/2011	Discharge
SICHEM ANELINE	Kolkata	5500	CPO	15/7/2011	Discharge
DOLPHINA	Kolkata	7000	CPO	15/7/2011	Discharge
FENG HAI 21	Kolkata	7500	CPO	13/7/2011	Discharge
Star Asia	Kolkata	6000	CPO	4/7/2011	Discharge
Doris	Kolkata	7040	CPO	4/7/2011	Discharge
Java Palm	Kolkata	9801	CPO	1/7/2011	Discharge
MT YANGTZE STAR	Mundra	268717	CPO	15/7/2011	Discharge
M.T.THERESA GEMINI	Mundra	6999.62	CPO	18/7/2011	Discharge
MT Atlantic Gemini	Mundra	12740	CSBO	6/7/2011	Discharge
MT Dalian Glory	Mundra	282206	CPO	8/7/2011	Discharge

Stena Concert	Haldia	15000	CDSBO	10/7/2011	Discharge
GLOBAL SEA	Haldia	4696	Palm Oil	17/7/2011	Discharge
SP AMSTERDAM	Haldia	7999	Palm Oil	14/7/2011	Discharge
FENG HAI 21	Haldia	1500	Palm Oil	16/7/2011	Discharge
SINAR BUSAN	Haldia	7500	Palm Oil	18/7/2011	Discharge
Prita Dewi	Haldia	10600	CDSBO	6/7/2011	Discharge
Blue Green Tigre	Haldia	7200	CPO	8/7/2011	Discharge
Sichem Aneline	Haldia	7800	CPO	2/7/2011	Discharge
SICHEM PADUA	Haldia	7800	CPO	9/7/2011	Discharge
Fair Pigasos	Haldia	9500	CPO	2/7/2011	Discharge
Angel No.2	Haldia	7299	CPO	5/7/2011	Discharge
Eastern Glory	Krishnapatnam	6500	CPO	15/7/2011	Discharge
SUMATRA PALM	Krishnapatnam	5750	CPO	14/7/2011	Discharge
BUNGA MELATI	Krishnapatnam	6998.49	CPO	16/7/2011	Discharge
C.F.Zachary	Manglore	9500	CPO	10/7/2011	Load
CHEMROUTE SUN	Manglore	8500	CPO	14/7/2011	Load
HAPPY VENTURE	Mormugao	11000	CPO	15/7/2011	Discharge
Edible Oil Shipments for July 2011		1,047,832			
Edible Oil Imports (Oil year 2010-11 till date)		6,211,853			

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