

Commodity: Refined Soybean Oil
 Contract: August

Exchange: NCDEX
 Expiry: August 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Ref. Soy oil candlestick depicts weak bias movement in prices.
- ✓ Positioning of RSI is down in neutral zone and likely bearish movement to continue in today's trading session.
- ✓ Prices closed below 9 and 18 day's EMA suggesting bearish movement.
- ✓ Range bound with weak bias movement in prices is expected and 652-659 is likely to be the current trading band.

Market participants are suggested to go for selling from higher levels.

View: Soybean oil price is likely to trade with weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	August	649.00	652.00	655.50	659.00	662.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	August	SELL	<657.00	654.50	652.00	660.00

Commodity: Crude Palm Oil
 Contract: August

Exchange: MCX
 Expiry: August 30th, 2011

CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO candlestick depicts range bound with weak bias movement in prices.
- ✓ Positioning of RSI in chart is sideways and suggesting range bound with weak bias movement of prices in today's trading session.
- ✓ MACD is moving up in negative zone suggesting firm bias movement to continue.
- ✓ 473-481 range likely to be the price band for today's trading session.

Market participants are suggested to go for selling from higher levels.

Strategy: Crude Palm oil is likely to trade range bound with weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	August	471.00	473.00	476.40	481.00	485.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	August	SELL	<480.00	476.00	474.00	483.00

*Do not carry forward the position until next day.

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