

**Commodity: Wheat**  
**Contract: August**
**Exchange: NCDEX**  
**Expiry: August 20<sup>th</sup>, 2011**
**Wheat**

**Technical Commentary:**

- Candlestick pattern of chart shows sellers support in the market.
- RSI is moving up in neutral zone indicating firmness in the market.
- MACD is moving down in negative zone, hints sideways to continue.
- Market participants are suggested to sell at upper level.
- Support is at 1200, breaching this level market may test 1175. Resistance is at 1207.

**Strategy:** Sell from upper level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	August	1191	1200	1203	1207	1220
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	August	Sell	<1204	1195	1192	1209.6

Do not carry forward the position until the next day.

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