

Commodity: Chilli
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

CHILLI

Technical Commentary:

Candlestick formation reveals indecision situation in the market. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving down in the negative region and hints bearish sentiment in the market. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	August	8276	8335	8372	8464	8481
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	August	Wait	-	-	-	-

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 18-day EMA thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints at an increase in bearish momentum. RSI is moving down in the neutral region and is supporting the bearish momentum.



Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	August	7167	7188	7226	7291	7316
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	August	SELL	<7253	7204	7186	7289

Do not carry forward the position until the next day

Commodity: Coriander
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals indecision situation in the market. Prices are closed above 9-day EMAs supporting bullish momentum in the short term. MACD is moving up in the positive region and hints at a bullish sentiment. RSI is moving up in the overbought region and price might correct in short term.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	August	5287	5325	5574	5668	5720
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	August	Wait	-	-	-	-

Do not carry forward the position until the next day

Commodity: Black Pepper
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bearish sentiments in the market. Prices closed above 9 and 18-day EMA's thus supporting the bullish momentum in the short term. MACD is moving up in negative region showing bullish sentiments in market for short term. RSI is moving down in neutral trend supporting bearish movement in short term.



Strategy: Sell near resistance level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	August	27161	27481	28486	29080	29673
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	August	SELL	<28638	28343	28064	27415

Commodity: Cardamom
Contract: August

Exchange: MCX
Expiry: August 20th, 2011

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish sentiments in the market. Prices closed above 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the negative region and hints bullish sentiment. RSI is moving up in the neutral region and hints bullish sentiment.



Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	August	861	865	876.20	903	907
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	August	BUY	>880	885	893	887

Commodity: Jeera (Cumin Seed)
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals bearish movement in the market. Prices closed above 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the positive region and hints bullish momentum in the markets for short term. RSI is moving down in neutral region which further suggests bearish movement in the prices.



Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	August	15545	15595	15913	15946	15980
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	August	BUY	>15910	15940	15970	15890



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