

Pulses Domestic Fundamentals:

- Mostly weak sentiments witnessed in pulses markets except in chana.
- As per the latest report released by Ministry of Commerce, significant decline is recorded in import of pulses during 2010-11 compared to the last year.
- India had imported 1 lakh tonnes of chana, 14.11 lakh tonnes of peas, 4.35 lakh tonnes of urad & moong, 1.62 lakh tonnes of masoor and 3.44 lakh tonnes of tur during 2010-11 against 3.33 lakh tonnes of chana, 16.05 lakh tonnes of peas, 6.84 lakh tonnes of urad & moong, 2.58 lakh tonnes of masoor and 3.82 lakh tonnes of tur imported during 2009-10 (April to March).
- Sowing of Kharif pulses still lags behind the normal pattern in southern parts of the country due to uneven distribution of rainfall in key growing regions. However, IMD has projected good rainfall during second half of July 2011 but window for sowing of Kharif pulses is closing in southern parts of the country, therefore any progress in monsoon after mid July will not compensate for the loss in area, hence reduce the output in 2011-12.
- Some fresh contracts for immediate shipment for imported moong (Burmese) have been reported at \$1000/ton and this will further add to the supply pipeline, hence weigh on moong prices in near term.

Pulses International Fundamental:

- To prevent widespread famine in 48 districts in 16 regions of Tanzania, Agriculture minister of the country has banned export of all food items from the country for six months effective from July 1, 2011.
- While pigeon pea (Tur) exporters of the country are demanding to exclude pigeon pea from export ban as pigeon pea is not consumed in the country and is only exported to the Asian countries.
- However, exporters are eagerly waiting for government's decision in this regard but any kind of notification has not been received by the government till date regarding the exemption of pigeon pea from export ban

Outlook: Regular demand for chana and peas is likely to support uptrend further while prices of urad, tur and moong will take cue from rainfall activity and overseas price trend in coming days.

Indicative International Prices (C&F, \$/MT): July 19, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	650-60	660-70
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian		
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian		
Yellow Peas	Ukrainian		
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	800	810
Urad SQ*(New)	Burmese	900	910
Chickpea	Australian		
Moong Pedishewa*	Burmese	1000	1010
Moong	Tanzania		
Moong Annashewa	Burmese	-	-

FOREX

Currency	19-07-11	18-07-11
US Dollar	44.58	44.57
Euro	62.78	62.59
Yen (100)	56.44	56.42
GBP	71.62	71.75

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Jul-11	+38	2843	2884	2832	2878
Aug-11	+49	2926	2981	2924	2979
Sep-11	+50	3006	3065	3006	3064
Oct-11	+55	3074	3133	3074	3133
Nov-11	+47	3154	3200	3150	3200

Contract	Volume	Change	OI	Change
Jul-11	12820	-17380	11400	-5840
Aug-11	202640	-37470	278490	-6710
Sep-11	106350	21450	124250	22850
Oct-11	7050	4170	12100	1490
Nov-11	5200	3590	22020	1490

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-53	-154	-239	-308
Jul-11		101	186	255
Aug-11			85	154
Sep-11				69

Stocks	Demat	In-Process	Total	FED
	18.07.11	18.07.11	18.07.11	18.07.11
Bikaner	57810	933	58743	57810
Delhi	82769	658	83427	82769
Indore	12039	324	12363	12039
Dewas	1385	0	1385	1385

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
Chana			19-07-2011	18-07-2011	
	Mumbai	Australian	2500-2511	2500-2525	-14
		Rajasthan	2800	2775	+25
	Delhi	Madhya Pradesh	2825	2800	+25
	Bikaner	Desi	2725	2725	-
	Indore	Kantewala	2825	2775	+50
	Kanpur	Desi	2900	2890	+10
		Gauran	2500-2600	2550	+50
		Annagiri	2900	2900	-
	Latur	G-12	2750	2750	-
Peas	Mumbai	White American	2050-2070	2080-2090	-20
		White Canadian	1991	2011	-20
		Green American	2550	2550	-
		Green Canadian	2100-2300	2100-2300	-
	Kanpur	Desi	2330	2340	-10
Tur	Mumbai	Burmese Lemon	2900	2900-2925	-25
	Delhi	Burmese Lemon	3100-3150	3150	-
	Chennai	Burmese Lemon	2850-2900	2900	-
	Gulbarga	Red	3448	3441	+7
	Latur	Red	3300	3350	-50
	Jalna	Red	2200-2700	2600	+100
	Jalgaon	Red	3000-3200	3000-3400	-200
Masoor	Mumbai	Red Lentils	2550-2625	2550-2650	-25
	Delhi	Chanti Export	4000-4050	4000-4050	-
		MP/ Kota Line	2800-2850	2800-2850	-
		UP/ Sikri Line	3100-3175	3100-3175	-
	Kanpur	Mill Delivery	2760	2780	-20
		Bareilly Delivery	2800	2820	-20
	Indore	Masra	2800	2800	-
Moong	Mumbai	Annaseva	4000	4000	-

	Chennai	Pedishwa	5000	5000	-
	Delhi	M.P	4500-4600	4500-4600	-
		Gujarat Line New	4800	4800	-
	Indore	Chamki	4000	4000	-
	Kanpur	Desi	3400-4000	3500-4000	-
	Jaipur	Desi	4000	4000	-
Urad	Mumbai	Burmese FAQ	3660-3670	3675	-5
	Delhi	Burmese FAQ	3900-3950	3900-3950	-
	Chennai	Burmese FAQ	3600	3625	-25
		Burmese SQ	4075-4100	4125	-25
	Indore	Desi	3800	3800	-
		Maharashtra Line	4200	4100	+100
	Vijayawada	Polished	4400-4500	4550-4600	-100
	Jalgaon	Desi	4000-4200	4000-4200	-
	Ashoknagar	Desi	3200-3600	3200-3600	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			19-07-2011	18-07-2011	
	Delhi	Rajasthan	30-35	50-60	-25
		Madhya Pradesh	30-35	50-60	-25
	Indore	Kantewala	1000	4000	-3000
	Latur	Gauran	200	200	-
		Annagiri	100	100	-
		G-12	200	200	-
Tur	Gulbarga	Red	5600	6000	-400
	Latur	Red	800	800	-
	Jalna	Red	100	100	-
	Jalgaon	Red	100-200	100-200	-
Masoor	Indore	Masra	-	4000	-
Moong	Kanpur	Desi	700-800	400-500	+300

	Indore	Chamki	-	500	
Urad	Jalgaon	Desi	50-100	50-100	-
	Vijayawada	Polish	300	600	-300
	Ashoknagar	Desi	60	50	+10

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
Tur		19-07-2011	18-07-2011	
	Jalgaon	3900-6000	6000-6100	-100
	Latur	5600-5700	5700	-
	Indore		5400	-
	Gulbarga	5300-5500	5300-5400	+100
	Katni	5200-5300	5200-5300	-
	Katni (Sava)	4000-4100	4000-4100	-
Masoor	Kanpur (Malka)	3200	3200	-
	Indore		3500	-
	Delhi (Badi Masoor)	3500	3500	-
	Delhi (Choti Masoor)	3900-3950	3900-3950	--
	Katni	3100-3300	3100-3300	-
Chana	Jalgaon	3500-3600	3500-3600	-
	Latur	3200	3200	-
	Akola	3400-3425	3400	+25
	Kanpur	3270	3270	-
	Bikaner	3225	3250	-25
	Indore	3300-3550	3550	-
	Delhi	3300-3350	3250-3350	-
	Gulbarga	3550-3600	3550-3600	-
Urad	Jalgaon	5600-5700	5700-5800	-100
	Bikaner (Split)	5100	5200	-100
	Indore		6300	-

Moong	Jalgaon	5900-6000	6000-6100	-100
	Bikaner (Split)	5400	5500	-100
	Indore		6200	-

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