

Spices Fundamentals:

Red Chilli:

- Reduced off take by retailers and stockists due to less demand in the domestic markets amid adequate stocks. As per trade sources, in Guntur cold storage stocks was found at around 30-35 lakh bags.
- Higher demand for Indian red chilli in overseas market supported the red chilli export. Red Chilli export increased by 36,000 tonnes, which was 240,000 tonnes during the period from April – March 2010-11, compared to April – March 2009 -10, 204,000 tonnes.
- As per trade information, heavy rains in Guntur and Warangal is affecting the sowing activity which supported the prices to gain.

Turmeric:

- Restricted arrivals from producing areas and rising domestic demand supported the turmeric prices to uptrend.
- Sowing activity gather momentum in South Indian states such as AP and TN with satisfactory progress.
- Satisfactory sowing activities with congenial weather condition amid recent rainfall might keep pressure on turmeric prices at higher levels.
- Turmeric growers are expecting again a bumper crop next year which is likely to keep prices under pressure. The total production of turmeric in the current year is estimated at 65-68 lakh bags against 47 lakh bags of the last year.

Coriander Seed:

- However, Lower export demand was reported in the domestic market and it may pull down the prices in coming days.
- Lack luster trade and un-willingness of masala millers to go for aggressive buying might keep the trade range bound for short term.
- However, lower arrivals were reported in the domestic market due to lean season and it might support the coriander prices in coming days.

Red Chilli

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	19-07-11	18-07-11	Change
334	Guntur	8000-8800	8000-8800	Unch
Teja		8500-9500	8500-9500	Unch

Contract	+/- \$	Open	High	Low	Close
Aug-11	-6	8380	8430	8332	8366
Sept-11	+26	8554	8602	8504	8568
Oct-11	+58	8790	8790	8700	8760

Spread	Jul-11	Aug-11	Sept-11
Basis	421	223	56
Jul-11		134	312
Aug-11			245

Supply in bags (1 bag = 45 Kg)

	19-07-11	18-07-11	Change
Arrivals	25000	25000	Unch
Off-take	20000	20000	Unch

Contract	Volume	Change	OI	Change
Aug-11	3450	-955	11725	540
Sept-11	1230	290	2525	110
Oct-11	205	50	905	150

Stocks	Demat 18-07-11	In-Process 18-07-11	Total 18-07-11	FED 18-07-11
Guntur	10931	0	10931	4367
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

Quantity in MT

TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	19-07-11	18-07-11	Change
Finger	Erode	6600-	6600-	Unch
		7200	7200	
Gattah	Erode	6300-	6300-	Unch
		6700	6700	
Nizam	Nizamabad	6800-	6800-	Unch
		6900	6900	

Contract	+/- \$	Open	High	Low	Close
Aug-11	+40	7276	7344	7240	7280
Sept-11	+12	7178	7246	7158	7170
Oct-11	+50	7188	7240	7180	7190

Spread	Jul-11	Aug-11	Sept-11
Basis	-367	-343	-312
Jul-11		-56	-78
Aug-11			34
Sept-11			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	19-07-11	18-07-11	Change
Badami	Ramganj	3850-	3900-	-50
		4050	4100	
Eagle	Ramganj	4250-	4300-	-50
		4350	4400	
Badami	Kota	4400	4400	Unch
Eagle		4600	4600	
Badami	Baran	4100-	4100-	Unch
		4200	4200	
Eagle	Baran	4200-	4200-	Unch
		4300	4300	

Contract	+/- \$	Open	High	Low	Close
Aug-11	+83	5515	5742	5460	5657
Sept-11	+109	5730	5920	5637	5850
Oct-11	+19	5900	6070	5729	5925

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Spread	Jul-11	Aug-11	Sept-11
Basis	-1143	-1345	-143
Jul-11		143	323
Aug-11			134
Sept-11			

NB: Spread was done by taking Spot prices at Kota for Badami grade.

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	19-07-11	18-07-11	Change
Arrivals	Erode	6000	8000	-2000
Off-take		5000	6000	-1000
Arrivals	Nizamabad	1500	5000	-3500
Off-take		1500	5000	-3500

Contract	Volume	Change	OI	Change
Aug-11	3180	895	8285	485
Sept-11	910	-50	4105	180
Oct-11	60	30	200	30

Stocks	Demat	In-Process	Total	FED
	18.07.11	18.07.11	18.07.11	18.07.11
Cuddapah	30	0	30	30
Erode	144	331	475	10
Nizamabad	94	40	130	59
Sangli	1979	245	2224	1074
Warangal	778	321	1099	778

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

Quantity in MT
Arrival & Supply in bags (1 bag = 40 kg)

	Centre	19-07-11	18-07-11	Change
Arrivals	Ramganj	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals	Kota	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals	Baran	4000	4000	Unch
Off-take		4000	4000	Unch

Contract	Volume	Change	OI	Change
Aug-11	18130	470	17020	680
Sept-11	3470	880	3970	680
Oct-11	640	290	960	180

Stocks	Demat	In-Process	Total	FED
	18.07.11	18.07.11	18.07.11	18-07-11
Jaipur	229	0	229	120
Kota	10163	20	10183	8253
Ramganj	1153	0	1153	1002

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Black Pepper:

- According to the sources, world pepper output will be fall by 65000 tons against 2010 to 31000 tons, due to unfavorable weather condition in major pepper producing countries; this factor may support the prices in near future.
- According the survey of IPC, low crop production is predicted in Lampung province (Indonesia).
- Low stock availability of Vietnamese pepper likely to affect Indian pepper positively and prices may increase in near future.
- Pepper spot market remain study during the day.

Cumin Seed:

- Jodhpur spot market, prices increase due to export enquiry by neighboring nations.
- As per sources, majority of the cumin crop has been damaged in China due to flood, and China is likely to import high quantity of cumin from International market.
- Reportedly, export remain active but in low quantity.

Cardamom:

- Cardamom prices increase significantly with increase in new crop arrival which is equally covered by domestic and export demand.
- It is expected that crop arrival will increase as picking in major cardamom producing belt going on.
- Market traders are waiting for export demand due to Ramadan period.

BLACK PEPPER:
Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	19-07-11	18-07-11	Change	
Ungarbled	Kochi	27000	27000	Unch	
Garbled		28000	28000	Unch	
Unpolished	Delhi	28400	28500	-100	
Number 11.5		32000	32000	Unch	
Contract	+/- \$	Open	High	Low	Close
Aug-11	-394	28590	28590	27987	28100
Sep-11	-381	28950	28950	28485	28550
Oct-11	-436	38390	28390	28900	28946

Arrivals & Off-take in Tonnes

	19-07-11	18-07-11	Change
Arrivals	6	14.5	-8.50
Off-take	13	23	-10

Contract	Volume	Change	OI	Change
Aug-11	5962	-860	8479	-540
Sep-11	401	-57	1467	-38
Oct-11	85	12	722	-14

Stocks	Demat 18.07.11	In-Process 18.07.11	Total 18.07.11	FED 18-07-11
Calicut	290	0	290	290
Kochi	3906	55	3961	3906

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

Spread	Jul-11	Aug-11	Sept-11
Basis	-1100	-1550	-1946
July-11		450	846
Aug-11			396
Sep-11			

Cumin
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	19-07-11	18-07-11	Change
Loose	Unjha		-	
Machine Cut	Unjha	15000		-
NCDEX Quality	Unjha	14000		-
Loose	Jodhpur	14500	14200	+300

Contract	+/- \$	Open	High	Low	Close
Aug-11	87	15945	16200	15850	16000
Sep-11	73	16370	16227	16272	16398
Oct-11	88	16900	17000	16703	16801

Spread	Jul-11	Aug-11	Sept-11
Basis	-1000	-1398	-1801
Jul-11		398	801
Aug-11			403
Sept-11			

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMAM:
Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	19-07-11	18-07-11	Change
Small	878.50	841.00	+37.50
	696.72	684.02	+12.70

Contract	+/- \$	Open	High	Low	Close
Aug-11	-12.70	878	885	862	863.5
Sept-11	-16.10	917	917	896	896
Oct-11	-17.00	953	953	925	927.5

Spread	Jul-11	Aug-11	Sept-11
Basis	-166.78	-199.28	-230.78
Jul-11		32.5	64
Aug-11			31.5

NB: Spread was done by taking Spot prices of Average quality prices.

Arrival & Off-take in bags

Parameter	Centre	19-07-11	18-07-11	Change
Arrivals	Unjha	10000	-	-
Off-take	Unjha	14000	-	-
Arrivals	Jodhpur		-	

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

Contract	Volume	Change	OI	Change
Aug-11	14808	6429	19731	204
Sep-11	2721	1593	14436	-444
Oct-11	237	351	1281	-123

Stocks	Demat 18.07.11	In-Process 18.07.11	Total 18.07.11	FED 18.07.11
Jodhpur	395	3	398	220
Unjha	11043	386	11429	11218

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Arrival & Off-take in Kg

	19-07-11	18-07-11	Change
Arrivals	82698	16722	+65976
Off-take	82698	16722	+65976

Contract	Volume	Change	OI	Change
Aug-11	3527	-678	2942	-58
Sept-11	857	319	1811	-8
Oct-11	277	190	753	26

Stocks	Physical stock 18.07.11	Demat stock 18.07.11	Valid Total Stocks 18.07.11	FED 18-07-11
	15.5	0.00	15.5	15.5

NB: FED expiry for Vandanmettu is 30-June-2011, 31-July-2011 and 31-August-2011

Quantity in MT

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-07-11	18-07-11
Cardamom	Kochi	Ernakulum	Local	1	668	665
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	1000	1000
	Gandhi Market	Tiruchirapalli	Local	1	1300	1300
	Madurai	Madurai	Dindigul	1	750	750
	Panruti	Cuddalore	Big	1	800	800
			Medium	1		
	Thalaivasal	Salem	Local	1	1000	1500

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-07-11	18-07-11
Pepper	Kochi	Ernakulum	Black	1	280	280
			Green	1	295	295
			White	1	290	290
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	310-320	310-320
	Thalaivasal	Salem	Local	1	280	280

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-07-11	18-07-11
Coriander	Kochi	Ernakulum	Local	1	65	62
	Coimbatore	Coimbatore	Local	1	88	88
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	65-67	65-67
	Thalaivasal	Salem	Local	1	70	70

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-07-11	18-07-11
Clove	Kochi	Ernakulum	Local	1	475	470
	Coimbatore	Coimbatore	Local	1	600	600
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	960	960
	Madurai	Madurai	Dindigul	1	550	550
	Panruti	Cuddalore	Local	1	640	640
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-07-11	18-07-11
Fennel	Kochi	Ernakulum	Local	1	88	85
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	150-130	150-130
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-07-11	18-07-11
Cinnamon	Kochi	Ernakulum	Local	1	115	110
	Coimbatore	Coimbatore	Local	1	140	140
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	150
	Madurai	Madurai	Dindigul	1	200	200
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-07-11	18-07-11
Fenugreek	Kochi	Ernakulum	Local	1	74	76
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60



	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	28	70

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-07-11	18-07-11
Nutmeg	Kochi	Ernakulum	Local	1	150	150
	Coimbatore	Coimbatore	Local	1	410	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-07-11	18-07-11
Garlic	Kochi	Ernakulum	Nadan	1	75	80
	Coimbatore	Coimbatore	Himachal	1	60	60
			M.P	1	45	45
			Hill	1	100-140	100-140
	Ottanchatram	Dindigul	Himachal	1	60-100	60-100
			Himachal-Big	1	100-120	100-120
			Local	1	60	60
	Koyambedu	Chennai	Old	1	40-60	40-60
	Hosur	Krishnagiri	Local	1		
			M.P	1	70	70
			Local	1	45	45
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	80-100	80-100
			Thaivan	1	50-80	50-80
			M.P	1	50	50
	K.R.Market	Bangalore	U.P	1	70	70
			Local first	1	70	70
			Local second	2	60	60
	Kumbakonam	Thanjavur	Local third	3	50	50
			Seed	4	90	90
			Dindigul	1	70	70
	Mettupalayam	Coimbatore	Himachal Pradesh	1	-	-
			Jamnagar	1	50-56	50-56
			Ooty	1	-	-
	Panruti	Cuddalore	Pune-New	1	70	70
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	90	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-07-11	18-07-11
Ginger	Kochi	Ernakulum	Dry	1	48	50
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	Kolkata-New	1	15	16
			Mango	1	28	28
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	26	26
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	32	32
	K.R.Market	Bangalore	Himachal	1	26	26
			Maran	1	26	26
	Kumbakonam	Thanjavur	Fresh	1	25	25
	Madurai	Madurai	Local-Old	1	22	22
	Mettupalayam	Coimbatore	Karnataka-New	1	23	23
			Bangalore	1	25	25
	Panruti	Cuddalore	Bangalore-Mango	1	25	25
			New	1	30	35
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19-07-11	18-07-11
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	17000	17000
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi			24000	24000
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada			23099	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date 19-07-11	18-07-11
Dry Chillies	Bangalore	Bangalore	Byadgi		10500	10500
			Guntur		8400	8400
			Local	Average	4300	4300
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		10100	10100
			Byadgi		-	12500
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date 19-07-11	18-07-11
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7900	7900
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

NA-Not Available

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