Domestic Fundamentals:

Steady to weak sentiment continued to witness in domestic edible oil market to the second consecutive day in tandem with weak international market. Domestic edible oil prices hovered around last levels in absence of any worthwhile moving factors amid overseas oil prices reported higher, no trader was in mood for any commitment, adopting `wait and watch' policy. Better buying support against limited selling at lower prices scenario noticed in domestic market.

Domestic edible oils prices may get support in short term as it may get impacted from strengthening edible oil prices in US soy oil as well as Malaysian palm oil on threatening of US soybean crops in the week period.

International Market Fundamentals:

In response to concern about the US grain crops, Malaysian palm oil futures on Tuesday remained with mixed trend. Malaysia Palm Oil Futures Slipped in morning session by 3 points to MYR 3085 per tonnes (Sept'11 contract) as concerns over default threats in the U.S and Europe hitting global demand weighed and losses were limited by hot weather hitting U.S. grains crops. But, in afternoon session, Malaysian palm oil rose by 40 points to MYR 3125 per tonnes on strong support from the USDA's weather report which shows health of U.S. corn and soybean crops have declined more than expected last week as drier weather affected key growing areas and stunted development of late planted fields.

On increasing stocks of more than 2 million tonnes of palm oil at Malaysia pressurized the prices to fall by 18.80 per cent so far this year. Traders are expecting marginal increase in July 1-20 shipments from Malaysia.

Production is likely to be 3 percent higher compared to last month on favorable weather condition and exports in July 1-20 should be around 1 million tonnes.

U.S. soy oil for August delivery reversed losses from the previous session by 0.43 points to 56.92 cents/pound after a government report showed more-than-expected declines in crop ratings due to the hot weather. Weather forecasts limiting the length of time a crop threatening heat wave will linger in the Midwest encouraged traders to reduce risk premium in the market.

Outlook:

Domestic edible oil price trend will remain range bound to firm and likely catch up in demand to remain supportive in short to medium term. Reduced global oilseed production factor may keep the global edible oil prices in higher side for the medium term.

NCDEX Soy Refined Oil

Contract	+/-	Open	High	Low	Close
Jul-11	+3.85	659.90	663.40	658.95	662.80
Aug-11	+9.30	655.50	666.35	654.50	664.70
Sep-11	+8.45	650.80	660.20	650.05	659.10
Oct-11	+6.60	641.00	649.00	640.00	647.50

Contract	Volume	Change	OI	Change
Jul-11	13980	9870	19100	-13380
Aug-11	210350	67630	184600	15740
Sep-11	43810	9320	83040	640
Oct-11	15960	10730	26260	9100

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-30.8	-32.7	-27.1	-15.5
Jul-11		1.9	-3.7	-15.3
Aug-11			-5.6	-17.2
Sep-11				-11.6

MCX CPO:

Contract	+/-	Open	High	Low	Close
Jul-11	+4.50	476.60	483.80	476.60	482.00
Aug-11	+4.60	478.00	482.30	475.80	481.00
Sep-11	+4.50	477.10	482.20	476.90	481.00
Oct-11	+5.00	476.90	481.20	476.80	481.00

Contract	Volume	Change	OI	Change
Jul-11	848	-1752	2454	-88
Aug-11	1920	-306	9250	101
Sep-11	1127	-453	5969	569
Oct-11	113	58	157	58

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-2.00	-1.00	-1.00	-1.00
Jul-11		-1.00	-1.00	-1.00
Aug-11			0.00	0.00
Sep-11				0.00

CBOT Soy Oil Futures (as on 18/07/2011):

Contract	+/-	Open	High	Low	Close
Aug-11	-0.43	57.36	57.58	56.61	56.92
Sep-11	-0.43	57.36	57.74	56.81	57.13
Oct-11	-0.44	57.78	57.96	57.03	57.34
Dec-11	-0.44	58.23	58.49	57.47	57.82
Jan-12	-0.45	58.20	58.66	57.87	58.08

BMD CPO Futures (as on 19/07/2011):

Contract	+/-	Open	High	Low	Close
Aug-11	+31	3106	3121	3080	3125
Sep-11	+40	3099	3125	3070	3125
Oct-11	+29	3090	3118	3064	3107
Nov-11	+33	3094	3118	3065	3108

CBOT Soy oil and Malaysian CPO Futures Price Outlook:

CBOT Soy Oil Futures (August' 11 Month Contract)	Short term falling prices likely to sustain and move with firm trend with support at 56.90 level and 57.42 may act as resistance from higher side.
Malaysian CPO Futures (Sept 11 Month Contract)	Trend is likely to remain firm by taking support at 3069 level and it may touch the 3195 resistance level on higher side. Prices likely to remain in the range of 3100-3195 for short term.

Edible Oil Prices at Key Market as on July 19, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		19-07-2011	18-07-2011	
Refined Soybean Oil	Mumbai +VAT	635	640	-5
	Delhi (Loose)	665	665	Unch
	Indore (Loose)	632	632	Unch
	Kota(Loose)	637	632	+5
	Hyderabad+ VAT	700	700	Unch
	Jaipur (Loose)	645	645	Unch
	Rajkot (Loose)	625	627	-2
	Akola (Loose)	679	681	-2
	Amrawati (Loose)	679	681	-2
	Haldiya Port (Loose)	634	631	+3
	Jalna	673	674	-1
	Kakinada	645	645	Unch
	Nagpur	686	686	Unch
	Soy Degum Kandla/Mundra+VAT	608	608	Unch
	Soy Degum Mumbai+VAT	605	607	-2
Palm Oil	Kandla CPO (5%FFA)	480	480	Unch
	Kandla RBD Palmolein +VAT	532	533	-1
	Chennai RBD Palmolein (Loose)	535	540	-5
	Kakinada RBD Palmolein (Loose)	531	531	Unch
	Mumbai RBD Pamolein+ VAT	538	542	-4

	Hyd. RBD Palmolein VAT	580	580	Unch
	Delhi RBD Palmolein (Loose)	575	572	+3
Refined Sunflower Oil	Hyderabad Exp +VAT	750	750	Unch
	Bellary (Exp. Oil)+VAT	631	633	-2
	Chellakere (Exp. Oil)+VAT	656	656	Unch
	Erode (Exp. Oil)+VAT	698	695	+3
	Latur (Exp. Oil)+VAT	661	666	-5
	Kandla/Mundra	655	655	Unch
	Mumbai + VAT	695	700	-5
	Chennai (Loose)	710	710	-25
Groundnut Oil	Hyderabad +VAT	950	950	Unch
	Chennai (Loose)	890	890	Unch
	Delhi (Loose)	995	995	Unch
	Gondal+VAT	980	970	+10
	Jamnagar +VAT	980	970	+10
	Narsarropeth+VAT	871	881	-10
	Prodattour+VAT	891	891	Unch
	Mumbai + VAT	960	960	Unch
	Rajkot (Loose)	970	970	Unch
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	636	623	+13
	Sri Ganga Nagar(Exp Oil-Loose)	630	620	+10
	Delhi (Exp. Oil) (Loose)	652	654	-2
	Jaipur (Expeller Oil) (Loose)	625	620	+5
	Kota (Expeller Oil) (Loose)	620	617	+3
	Mumbai (Exp. Oil) +VAT	655	655	Unch
	Kolkatta	-	-	-
	Hapur+VAT	665	662	+3
	Agra (Kacchi Ghani Oil) +VAT	-	660	-
Refined Cottonseed Oil	Mumbai +VAT	652	653	-1
	Hyderabad (Loose)	650	650	Unch
	Rajkot (Loose)	607	607	Unch
	Delhi (Loose)	648	658	-10
Malaysia Palmolein USD/MT	FOB (Oct)	1145	1153	-8
	CNF (Oct) - India	1175	1183	-8
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	1037	1040	-3
	CNF (Oct) - India	1067	1070	-3

Argentina FOB ($/MT)	18-0-2011	15-07-2011	Change
Crude Soybean Oil Ship(Sep)	1255	-	-
Refined Soy Oil (Bulk) Ship(Sep)	1299	-	-
Sunflower Oil Ship(Sep)	-	1285	-
Cottonseed Oil Ship(Sep)	1235	-	-
Refine Linseed Oil(Bulk) Ship(Sep)	1275	-	-

Indian Vessel Line up for Edible Oils

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
Mississippi star	Tuticorin	10,499	Palm Oil	1/7/2011	Discharge
SICHEM MELBOURNE	Tuticorin	9500	Palm Oil	18/7/2011	Discharge
PALMA PRIMA	Tuticorin	8300	Palm Oil	16/7/2011	Discharge
M.T. MALPENSA	Kandla	7000	CPO	24/7/2011	Discharge
MT.CF ZACHARY	Kandla	6959	CPO	19/7/2011	Discharge
M.T.PITALOKA	Kandla	13000	CPO	21/7/2011	Discharge
M.T. MALPENSA	Kandla	7000	CPO	24/7/2011	Discharge
M.T. Argent bloom	Kandla	24018	CPO	2/7/2011	Discharge
M.T. Argent aster	Kandla	5000	CPO	2/7/2011	Discharge
M.T.Horizan Ammonia	Kandla	16000	CPO	1/7/2011	Discharge
M.T. Au leo	Kandla	6250	CPO	8/7/2011	Discharge
M.T. Golden Dynasty	Kandla	13500	CPO	10/7/2011	Discharge
M.T. Chemroad Fuji	Kandla	20000	Palm Oil	4/7/2011	Discharge
M.T. Dl Diamond	Kandla	7500	Palm Oil	4/7/2011	Discharge
M.T. Horizon	Kandla	12750	CPO	8/7/2011	Discharge
M.T. Crystal dream	Kandla	10000	CPO	12/7/2011	Discharge
M.T. Stx hero	Kandla	14000	CPO	13/7/2011	Discharge
M.T. ROYAL CRYSTAL 7	Kandla	9000	CPO	17/7/2011	Discharge
M.T. Chemroad vega	Kandla	5000	Palm Oil	7/7/2011	Discharge
M.T. Sunrise hamanasu	Kandla	9000	Palm Oil	13/7/2011	Discharge
M.T. Atlantic gemini	Kandla	11500	CDSBO	13/7/2011	Discharge
Titan peace	Chennai	5000	Palm Oil	9/7/2011	Load
Titan Vision	Chennai	3750	Palm Oil	15/7/2011	Discharge
YUE YOU	Chennai	6700	Palm Oil	9/7/2011	Discharge
Feng hai	Chennai	6000	Palm Oil	117/2011	Discharge
FENGA HAI 22	Chennai	7500	Palm Oil	16/7/2011	Discharge
Sun Bridge	Chennai	9500	Palm Oil	7/7/2011	Discharge
Au aries	Chennai	8110	Palm Oil	11/7/2011	Discharge
World Bridge	Chennai	8100	CPO	16/7/2011	Discharge
Bunga Melati	Chennai	15000	CSFO	15/7/2011	Discharge
Titan Vision	Chennai	3750	Palm Oil	9/7/2011	Discharge
SICHEM ANELINE	Kolkata	5500	CPO	15/7/2011	Discharge
DOLPHINA	Kolkata	7000	CPO	15/7/2011	Discharge

FENG HAI 21	Kolkata	7500	CPO	19/7/2011	Discharge
Star Asia	Kolkata	6000	CPO	4/7/2011	Discharge
Doris	Kolkata	7040	CPO	4/7/2011	Discharge
Java Palm	Kolkata	9801	CPO	1/7/2011	Discharge
MT YANGTZE STAR	Mundra	268717	CPO	15/7/2011	Discharge
M.T.THERESA GEMINI	Mundra	6999.62	CPO	18/7/2011	Discharge
MT Atlantic Gemini	Mundra	12740	CSBO	6/7/2011	Discharge
MT Dalian Glory	Mundra	282206	CPO	8/7/2011	Discharge
Stena Concert	Haldia	15000	CDSBO	10/7/2011	Discharge
GLOBAL SEA	Haldia	4724	Palm Oil	16/7/2011	Discharge
SP AMSTERDAM	Haldia	7999	Palm Oil	14/7/2011	Discharge
FENG HAI 21	Haldia	1500	Palm Oil	16/7/2011	Discharge
SINAR BUSAN	Haldia	7500	Palm Oil	187/2011	Discharge
Prita Dewi	Haldia	10600	CDSBO	6/7/2011	Discharge
Blue Green Tigre	Haldia	7200	CPO	8/7/2011	Discharge
Sichem Aneline	Haldia	7800	CPO	2/7/2011	Discharge
SICHEM PADUA	Haldia	7800	CPO	9/7/2011	Discharge
Fair Pigasos	Haldia	9500	CPO	2/7/2011	Discharge
Angel No.2	Haldia	7299	CPO	5/7/2011	Discharge
Eastern Glory	Krishnapatnam	6500	CPO	15/7/2011	Discharge
SUMATRA PALM	Krishnapatnam	5750	CPO	14/7/2011	Discharge
BUNGA MELATI	Krishnapatnam	6998.49	CPO	18/7/2011	Discharge
WORLD BRIDGE	Krishnapatnam	9500	CPO	31/7/2011	Discharge
C.F.Zachary	Manglore	9500	CPO	10/7/2011	Load
CHEMROUTE SUN	Manglore	8500	CPO	14/7/2011	Load
HAPPY VENTURE	Mormugao	11000	CPO	20/7/2011	Discharge
Edible Oil Shipments for July 2011		**1,057,360**			
Edible Oil Imports (Oil year 2010-11 till date)		**6,221,381**			