

Commodity: Chana
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
CHANA
Technical Commentary:

- Candlestick pattern shows buying interest in the market.
- Chana prices took channel line support level and bounce back into upward direction.
- MACD is moving down in positive zone which suggest for decline in chana prices.
- RSI is rising in neutral zone, raising the prospects of further improvement in prices.
- Closing of price above 9 and 18 days EMA's hints for firmness in market.
- Overall trend remains firm and buying from lower levels is advisable.


Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	August	2870	2910	2976	3040	3050
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	August	BUY	>2970	2995	3005	2955