

Commodity: Chilli
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals indecision situation in the market. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving down in the negative region and hints bearish sentiment in the market. RSI is moving down in the neutral region and is supporting the bearish sentiments in the market.


Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	August	8271	8323	8362	8467	8485
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	August	Wait	-	-	-	-

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
TURMERIC
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed below 9 and 18-day EMA thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints at an increase in bearish momentum. RSI is moving up in the neutral region and is supporting the bullish momentum.


Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	August	7158	7182	7280	7356	7361
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	August	BUY	>7268	7318	7335	7221

Do not carry forward the position until the next day

Commodity: Coriander
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
CORIANDER
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices are closed above 9-day EMAs supporting bullish momentum in the short term. MACD is moving up in the positive region and hints at a bullish sentiment. RSI is moving up in the overbought region and price might correct in short term.


Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	August	5628	5641	5680	5735	5764
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	August	BUY	>5668	5710	5731	5632

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
JEERA
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the positive region and hints bullish momentum in the markets for short term. RSI is moving up in neutral region which further suggests bullish movement in the prices.


Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	August	15888	15921	16000	16156	16178
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	August	BUY	>15956	16108	16138	15889

Commodity: Black Pepper
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

BLACK PEPPER

Technical Commentary:

Previous day prices declined but continue to stay sideways with inside-day trading pattern. Pepper continues to bounce from its EMA support zone and forming a sound support base. Pepper price is likely continued to stay in consolidation and might bounce back from its support. Any dip towards its support zone is a buying opportunity.



Strategy: Sell near resistance level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	August	27161	27481	28486	29080	29673
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	August	Buy	27921	28310	28450	27725

Commodity: Cardamom
Contract: August

Exchange: MCX
Expiry: August 20th, 2011

CARDAMOM

Technical Commentary:

Despite a firm opening previous trading day it unable to hold higher levels and got stiff resistance towards 880-885. It manages to close towards its Pivot with formation of pattern similar to bearish inside-day. This might lead to a initial fall for short term. However, it might get support towards its 9 & 21 Day EMA where it is expected to get a technical bounce.



Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	August	847	853	863.5	871	880
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	August	Sell	865	857	-	869



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