

Commodity: Soybean  
Contract: Aug

Exchange: NCDEX  
Expiry: Aug 20<sup>th</sup>, 2011

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- MACD is rising in positive territory.
- RSI is rising in neutral region while stochastic is easing in overbought zone.

*Soybean prices are likely to gain in Wednesday's session.*



**Strategy:** Buy on dips.

| Intraday Supports & Resistances |       |     | S2   | S1    | PCP    | R1   | R2   |
|---------------------------------|-------|-----|------|-------|--------|------|------|
| Soybean                         | NCDEX | Aug | 2294 | 2309  | 2380.5 | 2400 | 2415 |
| Intraday Trade Call             |       |     | Call | Entry | T1     | T2   | SL   |
| Soybean                         | NCDEX | Aug | BUY  | >2375 | 2385   | 2390 | 2380 |

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Aug

Exchange: NCDEX  
Expiry: Aug 20<sup>th</sup>, 2011

## RM SEED

### Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- MACD is rising in positive territory.
- RSI is rising in neutral region while stochastic is rising in overbought zone.

*Mustard seed prices are likely to gain in Wednesday's session.*



**Strategy:** Buy on dips.

| Intraday Supports & Resistances |       |     | S2   | S1    | PCP  | R1   | R2   |
|---------------------------------|-------|-----|------|-------|------|------|------|
| RM Seed                         | NCDEX | Aug | 2927 | 2938  | 2997 | 2966 | 2975 |
| Intraday Trade Call             |       |     | Call | Entry | T1   | T2   | SL   |
| RM Seed                         | NCDEX | Aug | BUY  | >2992 | 3002 | 3007 | 2987 |

\* Do not carry-forward the position next day.

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