

Commodity: Chilli Exchange: NCDEX
Contract: August Expiry: August 20th, 2011

# Technical Commentary:

**CHILLI** 

Candlestick formation reveals indecision situation in the market. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving down in the negative region and hints bearish sentiment in the market. RSI is moving down in the neutral region and is supporting the bearish sentiments in the market.



**Strategy:** Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Chilli	NCDEX	August	8271	8323	8362	8467	8485
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	August	Wait	1	-	1	-

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX
Contract: August Expiry: August 20th, 2011

#### **TURMERIC**

#### **Technical Commentary:**

Candlestick formation reveals bullish sentiment in the market. Prices closed below 9 and 18-day EMA thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints at an increase in bearish momentum. RSI is moving up in the neutral region and is supporting the bullish momentum.



**Strategy:** Buy from supports level is advisable.

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	August	7158	7182	7280	7356	7361
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	August	BUY	>7268	7318	7335	7221

Do not carry forward the position until the next day



Commodity: Coriander Exchange: NCDEX
Contract: August Expiry: August 20th, 2011

#### **CORIANDER**

#### **Technical Commentary:**

Candlestick formation reveals bullish sentiment in the market. Prices are closed above 9-day EMAs supporting bullish momentum in the short term. MACD is moving up in the positive region and hints at a bullish sentiment. RSI is moving up in the overbought region and price might correct in short term.



**Strategy:** Buy from supports level is advisable.

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	August	5628	5641	5680	5735	5764
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	August	BUY	>5668	5710	5731	5632

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed) Exchange: NCDEX

Contract: August 20<sup>th</sup>, 2011

#### **JEERA**

#### **Technical Commentary:**

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the positive region and hints bullish momentum in the markets for short term. RSI is moving up in neutral region which further suggests bullish movement in the prices.



**Strategy:** Buy from supports level is advisable.

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	August	15888	15921	16000	16156	16178
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	August	BUY	>15956	16108	16138	15889



Commodity: Black Pepper Exchange: NCDEX
Contract: August 20<sup>th</sup>, 2011

### **BLACK PEPPER**

# **Technical Commentary**:

Previous day prices declined but continue to stay sideways with inside-day trading pattern. Pepper continues to bounce from its EMA support zone and forming a sound support base. Pepper price is likely continued to stay in consolidation and might bounce back from its support. Any dip towards its support zone is a buying opportunity.



**Strategy:** Buy near supports level

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Black Pepper NCDEX August			27161	27481	28486	29080	29673
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	August	Buy	27921	28310	28450	27725

Commodity: Cardamom Exchange: MCX

Contract: August 20<sup>th</sup>, 2011

## **CARDAMOM**

#### **Technical Commentary:**

Despite a firm opening previous trading day it unable to hold higher levels and got stiff resistance towards 880-885. It manages to close towards its Pivot with formation of pattern similar to bearish inside-day. This might lead to a initial fall for short term. However, it might get support towards its 9 & 21 Day EMA where it is expected to get a technical bounce.



**Strategy:** Sell from resistance level

==									
Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2		
Cardamom MCX August			847	853	863.5	871	880		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Cardamom	MCX	August	Sell	865	857	-	869		



#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <a href="http://www.agriwatch.com/Disclaimer.asp">http://www.agriwatch.com/Disclaimer.asp</a>
© 2005 Indian Agribusiness Systems Pvt Ltd.