

Commodity: Sugar
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

SUGAR



Technical Commentary:

- Range bound movement recorded in sugar prices and moving in a range between Rs. 2760 to Rs. 2806, if breached either side will decide the direction of prices further.
- Also, RSI is in a overbought region which suggests bearishness in the prices.

Strategy: Buy from support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	2760	2764	2768	2776	2783
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Sell	<2771	2764	2760	2776

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2011

GUR



Technical Commentary:

- Gur prices are moving upwards and moving in a range between Rs. 1028 to Rs.1047, if breached the level either side will decide the prices of the movement further.
- Also, prices above 9 and 18 day EMA further suggest bullishness.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1038	1040	1043	1043.5	1047
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Sell	<1042	1040	1038	1043.5

Do not carry forward the position until the next day.

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