

Oil Meal Fundamentals:

Oilmeal prices remained flat on steady demand. **Soy meal exports of Indian origin feature higher this year mainly due to buying support from SE Asian and West Asian countries owing to proximity, logistic and freight advantage. Groundnut meal prices remained flat on weak planting progress of groundnut and export demand for (HPS) groundnut seeds.**

Soybean crushings and net exports of the USA, Argentina and Brazil (the G-3 countries) declined to a combined 17.5 Mn T in June.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	20/07/11	19/07/11	Parity To
Indore (MP)	16400	16400	Gujarat, MP
Kota	16500	16500	Rajasthan, Del, Punjab, Haryana
Akola	16600	16600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17500	17500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	17500	17500	Andhra, AP, Kar, TN
Dhulia/Jalna	17400	17400	Mumbai, Maharashtra
Nagpur (42/46)	17000	17000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18500	18500	Local and South
Solapur	18200	18200	Local and South

CBOT Soy Meal Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

*The above tab will be updated tomorrow by 10.00 am.

Soy DOC at Ports

Centers	Port Price	
	20/07/11	19/07/11
Kandla (FOR) (INR/MT)	17500	17500
Kandla (FAS) (USD/MT)	393	393

International Soy DOC

Argentina FOB \$/MT	20/07/11	19/07/11	+/-
Soybean Pellets	376	377	-1
Soybean Cake Meal	376	377	-1
Soybean Meal	384	385	-1
Soy Expellers	384	385	-1

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	20/07/11	19/07/11	Change
Adoni	14200	14200	Unch
Khamgaon	13100	13100	Unch
Latur	13600	13600	Unch
Parli	13600	13600	Unch

Groundnut Meal	20/07/11	19/07/11	Chg
Basis 45% O&A, Saurashtra	14900	14700	+200
Basis 40% O&A, Saurashtra	14100	13900	+200
GN Cake, Gondal	15500	15500	Unch

Mustard DOC/M Meal	20/07/11	19/07/11	Chg
Jaipur (Plant Delivery)	6600	6600	Unch
Kandla (FOR)	7600	7600	Unch
Sri Ganganagar	915	908	+7

Mumbai Oil Meal Quotes:

Rs/M.T.	20/07/11	19/07/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14200	14200	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	17700	17700	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to improve towards the end of the month, July in anticipation of rise in meal demand from poultry feed industry.

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