

Oilseeds Domestic Fundamentals:

Firm sentiments are witnessed in the soybean cash market on strong global cues Wednesday. ***Soy meal exports of Indian origin feature higher this year mainly due to buying support from SE Asian and West Asian countries owing to proximity, logistic and freight advantage. Groundnut meal prices remained flat on weak planting progress of groundnut and export demand for (HPS) groundnut seeds.***

Soybean crushings and net exports of the USA, Argentina and Brazil (the G-3 countries) declined to a combined 17.5 Mn T in June.

International Oilseeds Fundamental:

Ongoing threat of extreme heat is negatively impacting soybean yields in the Midwest of US and the soybeans crop is still a few weeks away from its critical yield development stage in August, but the longer heat lingers in the region, the higher the risk threat to soy crops.

Outlook:

The domestic soy seed prices are likely to gain as stock availability is very lean amid higher demand from the crushing mills.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Jul-11	7	2332.5	2340	2301	2330
Aug-11	1.5	2385	2400	2361.5	2387
Sep-11	4.50	2368.5	2396.5	2352	2380
Oct-11	2	2322	2344	2308	2332

Contract	Volume	Change	OI	Change
Jul-11	5680	1160	5330	-5310
Aug-11	85130	-9920	117390	105610
Sep-11	34020	3490	57980	6100
Oct-11	9970	150	34110	4700

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-5	-62	-55	-7
Jul-11	0	57	50	2
Aug-11		0	-7	-55
Sep-11			0	-48
Oct-11				0

*Far Month Contract Vs Near Month Contract. Spot -Future.

Stocks	Demat 19.07.11	In-Process 19.07.11	Total 19.07.11	FED 19.07.11
Akola	560	0	560	
Indore	-	0	0	
Kota	446	0	446	
Sagar	209	0	209	

*SBN Fed Stocks Expiry on 5 Oct '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	22	2953	2965	2929	2940
Aug-11	25	2999	3003	2961	2976
Sep-11	30	3040	3042	2995	3010
Oct-11	28	3072	3073	3030	3044

Contract	Volume	Change	OI	Change
Jul-11	29190	4450	43170	-10550
Aug-11	51010	-113620	234070	28120
Sep-11	42880	13700	48950	9060
Oct-11	3390	1760	20830	1230

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	50	14	-20	-54
Jul-11	0	36	70	104
Aug-11		0	34	68
Sep-11			0	34
Oct-11				0

*Far Month Contract Vs Near Month Contract. Spot - Future.

Stocks	Demat 19.07.11	In-Process 19.07.11	Total 19.07.11	FED 19.07.11
S Ganganagar	65336	403	65739	
Bikaner	24567	30	24597	
Kota	13417	0	13417	
Jaipur	57637	464	58101	
Alwar	17177	0	17177	
Hapur	331	0	331	

*RMS Fed Stocks Expiry on 5 Oct'11

CBOT Soybean Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Nov-11					
Jan-12					

**The above table will be updated tomorrow by 10.0 am.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		20-07-2011	19-07-2011	
	Indore –Plant	2300-2350	2290-2330	+20
	Indore –Mandi	2200-2260	2180-2240	+20
	Nagpur-Plant	2390-2495	2380-2490	+5
	Nagpur – Mandi	2340-2380	2300-2330	+50
	Kota-Plant	2290-2330	2320-2340	-10
	Kota – Mandi	2220-2260	2220-2260	Unch
Rapeseed/Mustard	Jaipur – C	2990	2930	+60
	Alwar – C	2875	2850	+25
	SriGanganagar	2510	2425	
	Kota (Non-Condition)	2650	2620	+30
	Neewai	2940	2950	-10
	Delhi– C	2950	2930	+20
	Hapur (UP)	3040	3030	+10
Groundnut Seed	Rajkot	800	800	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	2900-3200	-	-
	Gulbarga	-	-	
	Solapur	3050-3250	3050-3250	Unch
	Udgir		-	

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		20-07-2011	19-07-2011	
	Madhya Pradesh	45000	45000	Unch
	Maharashtra	10000	12000	-2000
	Rajasthan	6000	5000	-1000
Rapeseed/Mustard	Rajasthan	80000	70000	-10000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20/07/2011	19/07/2011	Change
Niger Seed (4% FM)	3775	3800	-25
Sesame White 98/2/1 FM	5175	5175	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	2775	2750	+25
Groundnut Kernel	4800	4775	+25
Castor Seed	4900	4900	Unch

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