

***Highlights of the week:***

- Mixed trend witnessed in pulses during the week.
- Significant sowing progress is witnessed in tur, moong and urad in southern parts of the country due to the revival of monsoon but sowing of Kharif pulses still lags behind the normal pattern in southern parts.
- Last known import contracts for moong have been at \$1000/ton respectively for immediate shipments.
- No fresh contracts have been done for urad and tur due to the disparity in the domestic markets.
- Tanzania government has put ban on export of all food items to prevent food shortage in the country.
- Area under peas and lentils is projected lower in US and in view of this, production will remain on the lower side compared to the last year.
- Exportable surplus of peas is also likely to be lower from Canada during 2011-12 and this is supporting international peas prices.
- As per the latest report released by government of New South Wales (Australia), area under chickpea during 2011-12 is estimated at 1.73 lakh hectares compared to the previous year's harvested area of 2.05 lakh hectares.

## Chickpeas (Chana)

### Market Recap:

Mostly firm trend witnessed in chana prices during the week ended July 20, 2011 as compared to the last week. Good demand of the commodity and consistent improvement in chana prices at NCDEX supported spot chana prices throughout the week.

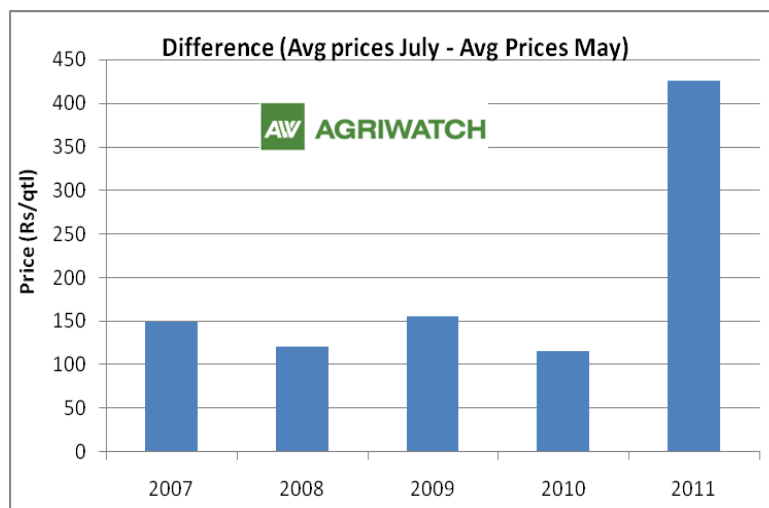
### Current Market Dynamics & Outlook:

Strong demand of the commodity is supporting chana prices in the domestic markets. Chana prices have reached to a new high level of Rs 2835/qtl (Rajasthan chana) in Delhi market on July 15, 2011 and breached previous week's season's highest level of Rs 2775/qtl. After reaching to Rs 2775/qtl (on July 7, 2011) chana prices had come down but robust demand of the commodity from processors restricted major decline and moved chana prices in northwards direction to reach to season's new high level. Although marginal decline is witnessed during first half of the current week (till July 18, 2011) but projections of tight supplies in coming months had made processors to maintain adequate stock level for future requirements and this had put cap on falling chana prices.

But the concerning factor is that prevailing difference between average prices of July and May is Rs 426/qtl (average prices of July are higher by Rs 426/qtl than average prices in May) which is higher by close to Rs 300/qtl than last 4 year's difference between average prices during the same period and this might check chana prices for short term. But overall trend is likely to remain bullish and prices will not sustain at lower levels as most of the

stock is now held with stockists and they will not liquidate stock at lower levels which in turn add firmness to the chana prices.

On the global front, as per the latest report released by government of New South Wales (Australia), area under chickpea during 2011-12 is estimated at 1.73 lakh hectares compared to the previous year's harvested area of 2.05 lakh hectares. While standing crop of chickpea is reported good in the region as germination and establishment have been reasonable for most crops and this will result in better chickpea output during 2011-12.



### Market Outlook:

Chana prices are expected to remain range bound with firm bias in coming week on regular demand of the commodity.

### Price Outlook at Delhi (Chana MP):



Candlestick pattern shows buying interest in the market. Closing of prices above the 9 and 18 days moving average suggests firmness in the market. RSI is rising in overbought zone, hinting at possible decline in the days ahead. MACD is moving up in the positive zone which favors improvement in the prices.

S2	S1	PCP	R1	R2
2775	2800	2875	3000	3050
Call	Entry	T1	T2	SL
BUY	>2875	2935	3000	2825

**Futures Technical (NCDEX):**

**Domestic Prices & Arrivals:**

Centre		Prices (Rs/Qtl)			
	Variety	20-07-2011	13-07-2011	20-06-2011	20-07-2010
Mumbai	Australian	2525	2500-2551	2300	2275
Delhi	Rajasthan	2850	2800	2535	2300
	Madhya Pradesh	2875	2810-2815	2560	2300
Bikaner	Desi	2800	2725	2500	2250
Indore	Kantewala	2825	2850	2575-2580	2260
Kanpur	Desi	2930	2930	2725	2280
Latur	Gauran	2500-2600	-	2400-2600	2100-2150
	Annagiri	2900	-	2550-2600	2250-2350
	G-12	2750	-	2550	-

Centre		Arivals (Bags per Quintal))			
	Variety	20-07-2011	13-07-2011	20-06-2011	20-07-2010
Delhi	Rajasthan	30-40	35-40	60-65	35
	Madhya Pradesh	30-40	35-40	60-65	35
Bikaner	Desi	-	-	1500	-
Indore	Kantewala	5000	2000	2000	4000
Latur	Gauran	200	-	600	1200
	Annagiri	100	-	100	1000
	G-12	200	-	200	-

Arrivals at Delhi markets are in Motors, 1 motor = 16 tonnes

### Processed Chana Rates (Dal):

Centre	Prices (Rs/Qtl)			
	20-07-2011	13-07-2011	20-06-2011	20-07-2010
Jalgaon	3500-3600	3400-3500	3200	2900
Latur	3200	-	3000	2800
Kanpur	3335	3300	3100	2670
Bikaner	3300	3300	2850	2575
Indore	3800	3550	3100-3300	3050
Delhi	3325-3425	3300-3400	2900-3020	2750-2775
Gulbarga	3550-3600	3500-3550	3150-3200	-

### Peas (Matar)

#### Market Recap:

Mixed trend witnessed in both desi and imported peas during the week ending July 20, 2011. Desi peas prices have reached to season's highest level of Rs 2380/qtl on July 14, 2011 but could not sustain at that level due to the less demand of the commodity at higher levels.

#### Current Market Dynamics & Outlook:

Desi peas prices are currently moving range bound between Rs 2325-2380/qtl from last 3 weeks. Fears of supply shortage drove peas prices to season's highest level of Rs 2380/qtl two times during last 3 weeks but buyer's unwillingness to pay higher prices and regular inflow of imported peas are restricting major uptrend in peas prices. But the supporting factor for further improvement in peas prices is that current 3-4 lakh tonnes peas stocks lying at various centers is not sufficient to fulfill the domestic demand till new crop and this will force India to import peas from international markets and current quotes (C&F) for Sep-Oct 2011 delivery are coming at \$450-475/ton, which are higher by Rs 100/qtl than the prevailing Canadian yellow peas prices of Rs 2040-50/qtl at Mumbai market.

On the global front, weather remained challenging in North Dakota, Idaho and Montana (US's largest peas growing regions) and unfavorable weather prohibited many area from being planted in these regions. Total planted area of dry edible peas in US is estimated at 416,000 acres, down 45 % from last year. Area for harvest is estimated at 398,800 acres, which is 44 % below a year ago.

In view of unfavorable weather in US, trade participants are projecting lower yields during 2011-12 compared to the last year and this will lower down the production of the commodity. Moreover, Canadian crop is also expected to remain lower during 2011-12, therefore exportable surplus from two major exporting nations (Canada and US) will keep international peas prices on higher note in the days ahead.

### Market Outlook:

Peas prices are expected to trade range bound with slight firmness in near term due to the expected supply shortage and good demand of the commodity. Sharp decline by Canada and US for exportable surplus will support global peas prices, hence also influence domestic prices.

### Price Outlook for Canadian Yellow Peas at Mumbai Market:



Peas prices have closed below previous week's closing. Closing of prices above 9 and 18 days moving average suggests firmness in the market. RSI is moving down in neutral zone, hinting at possible decline in prices. MACD is rising which suggests improvement in prices. Prices might touch channel line resistance level in the coming week.

S2	S1	PCP	R1	R2
1925	1950	2025	2080	2100
Call	Entry	T1	T2	SL
BUY	>2010	2050	2065	1985

### Domestic & International Prices:

Centre		Price (Rs/Qtl)			
	Variety	20-07-2011	13-07-2011	20-06-2011	20-07-2010
Mumbai	White American	2080-2090	2080-2090	2030	1800
	White Canadian	2021-2025	2031	1971	1741
	Green American	2550	2600	2425-2450	2250
	Green Canadian	2100-2250	2100-2300	2100-2250	2050-2075
Kanpur	Desi	2340	2370	2280	1900
International Prices at Chennai Port (\$/Ton)					
Chennai	Yellow Peas	450-475	475	-	-

## Pigeon pea (Tur)

### Market Recap:

Mostly steady to weak sentiments witnessed in domestic and imported tur prices during the week ending July 20, 2011. Revival of monsoon in southern parts of the country has improved sowing situation in these regions and this had put cap on rising tur prices. Consistent decline in domestic tur prices had influenced prices of imported tur in domestic markets.

### Current Market Dynamics & Outlook:

Monsoon has further advanced in southern parts of the country and most of the key tur growing regions in Maharashtra received normal to excess rainfall till mid July 2011 and this had resulted in significant sowing progress in the state. But on contrary, key growing regions of Karnataka and Andhra Pradesh remained dry and due to this, most of the area remained unseeded till date. Significant sowing progress in India's largest tur producing state Maharashtra erased gains in tur prices of previous week. Average C&F quotes for Burmese tur marginally reduced to \$650-660/ton during the week compared to the last week's average prices of \$670/ton but reportedly no fresh contracts have been done at the prevailing levels.

The table below shows the percentage departure of rainfall in the key tur growing districts of Maharashtra, Karnataka, A.P. and M.P. as on July 13, 2011:



	% Departure as on 13- 07-2011	% Departure as on 06- 07-2011		% Departure as on 13- 07-2011	% Departure as on 06- 07-2011		% Departure as on 13- 07-2011	% Departure as on 06- 07-2011
<b>Maharashtra</b>			<b>Andhra Pradesh</b>			<b>Madhya Pradesh</b>		
Aurangabad	132%	-56%	Prakasam	-2%	87%	Raisen	34%	-37%
Jalna	129%	-45%	Anantpur	-70%	64%	Betul	-27%	-97%
Beed	277%	111%	Kurnool	-48%	5%	Rewa	-51%	-51%
Latur	25%	22%	Mahbubnagar	-21%	-25%	Sidhi	-57%	-62%
Usmanabad	99%	-24%	Rangareddy	-18%	-46%	Singroli	-39%	-57%
Nanded	8%	-50%	Nalgonda	48%	38%	Satna	-84%	-68%
Parbhani	104%	-56%				Damoh	-27%	-45%
Buldhana	253%	-69%				Chindwara	122%	-97%
Akola	38%	-71%	<b>Karnataka</b>					
Washim	47%	-57%	Gulbarga	-5%	29%			
Amravati	-21%	-56%	Bijapur	-36%	126%			
Yavatmal	-31%	-12%	Raichur	-30%	103%			
Wardha	-29%	-62%	Yadgir	24%	115%			
Nagpur	-57%	-64%	Bidar	46%	45%			

Following table shows the crop progress during current year and corresponding period last year:

State	Current Year's Area	Area in same period last year	% Change
<b>Maharashtra (July 12)</b>	723973 ha	1006056 ha	-28%
<b>Karnataka (July 18)</b>	294000 ha	404000 ha	-27.2%
<b>Andhra Pradesh (July 13)</b>	152050 ha	251725 ha	-39.6%
<b>Madhya Pradesh (July 14)</b>	341800 ha	-	-

IMD has forecasted that rainfall activity will gain momentum from third week of July 2011 onwards but appropriate sowing time of the commodity is departing and progress of monsoon will not compensate for the loss in area as farmers of Maharashtra, Karnataka and Andhra Pradesh have already brought more area under alternate crops like cotton and soybean on the expense of tur. Owing to the reduced area, output during 2011-12 will remain on the lower side compared to the last year but sufficient carry-out stocks will make the supply line comfortable during 2011-12.

On the global front, Agriculture minister of Tanzania has banned export of all the food items from the country for six months effective from July 1, 2011. While pigeon pea (Tur) exporters of the country are demanding to exclude pigeon pea from export ban as pigeon pea is not consumed in the country and is



only exported to the Asian countries. Pigeon pea exporters lobby also said that pigeon pea is not a staple food of the country and export of the commodity will not increase inflation nor it results in food shortage in the country.

However, any kind of notification has not been received by the government till date regarding the exemption of pigeon pea from export ban.

### Market Outlook:

Domestic Tur prices are expected to remain range bound and sideways during the coming week. Progress of monsoon during the 2<sup>nd</sup> half of July over the key growing states will remain the key in deciding the price movement.

### Price Outlook for Tur at Gulbarga Market:



Candlestick pattern shows selling interest in the market. Tur prices breached trend line resistance level but could not sustain at higher levels and closed below trend line, hinting for further decline in prices. Closing of prices below 9 and 18 days moving average suggests weakness in the market. RSI is moving down in neutral zone, supporting bearish sentiments. MACD is also declining in negative zone which also supports weakness in prices.

S2	S1	PCP	R1	R2
3200	3250	3350	3645	3670
Call	Entry	T1	T2	SL
<b>SELL</b>	<3370	3280	3250	3410

### Domestic Prices & Arrivals:

Centre		Prices (Rs/Qtl)			
	Variety	20-07-2011	13-07-2011	20-06-2011	20-07-2010
Mumbai	Burmese Lemon	2850-2875	2950-2975	3025	3900
Delhi	Burmese Lemon	3100	3200	3225	3900
Chennai	Burmese Lemon	2850-2900	2950	3000	3850
Gulbarga	Red	3300-3350	3500	3200-3500	3800
Latur	Red	3300	-	2800-3400	3900-4075
Jalna	Red	2200-2600	2200-2700	2200-2800	3500-3600
Jalgaon	Red	3000-3200	3000-3500	3000-3300	4100-4150
International Prices at Chennai Market (\$/Ton)					
Chennai	Burma Tur	660-670	650	650	

Centre		Arrivals (Bags per Quintal)			
	Variety	20-07-2011	13-07-2011	20-06-2011	20-07-2010
Gulbarga	Red	5000	4500	5000	4000
Latur	Red	800	-	700	1200
Jalna	Red	100	100	200	150
Jalgaon	Red	100-200	100-200	200-300	-

## Black Matpe (Urad)

### Market Recap:

Both desi and imported urad prices mostly featured a steady to weak tone during the week ending July 20, 2011. Demand for the commodity remained dull during the week while availability of the commodity also reported negligible and due to this, major fluctuation was not recorded in desi urad prices. Sluggish demand for urad had also moved imported urad prices in southwards direction.

### Current Market Dynamics & Outlook:

Likewise tur, significant improvement was recorded in urad sowing in Maharashtra as key growing regions of urad in Maharashtra received good rainfall during second week of July 2011. But overall sowing condition is not satisfactory as sowing of urad still lags behind the normal pattern in southern parts of the country. While good distribution of rainfall in Madhya Pradesh till June 2011 end helped farmers in timely sowing of the commodity. However, key growing regions of Madhya Pradesh did not

receive good rainfall during second week of July 2011 but trade participants believe that acreage under urad in MP will remain on the higher side compared to the last year due to the timely onset of monsoon in the state. Below mentioned table represents the percentage departure of rainfall in the key districts of Maharashtra, Madhya Pradesh, Andhra Pradesh and Karnataka as on July 13, 2011:

<b>Maharashtra</b>	<b>% Departure as on 13-07- 2011</b>	<b>% Departure as on 06-07- 2011</b>	<b>Madhya Pradesh</b>	<b>% Departure as on 13-07- 2011</b>	<b>% Departure as on 06-07- 2011</b>
Jalgaon	43%	-80%	Tikamgarh	17%	99%
Latur	25%	22%	Chhatarpur	-10%	-27%
Usmanabad	99%	-24%	Satna	-84%	-68%
Nanded	8%	-50%	Vidisha	-7%	-3%
Buldana	253%	-69%	Shivpuri	33%	-29%
Washim	47%	-57%	Ashoknagar	13%	-1%
<b>Karnataka</b>			<b>Andhra Pradesh</b>		
Mysore	-56%	-42%	Medak	8%	24%
Chamarajanagar	-84%	-12%	Nizamabad	33%	15%
Hassan	-76%	-39%	Adilabad	13%	1%
Dharwad	-44%	-45%			
Belgaum	-61%	-43%			
Gulbarga	-5%	29%			

Following table shows the crop progress during current year and corresponding period last year:

<b>State</b>	<b>Current Year's Area</b>	<b>Area in same period last year</b>	<b>% Change</b>
<b>Maharashtra (July 12)</b>	209003 ha	384186 ha	-45.6
<b>Karnataka (July 18)</b>	78000 ha	107000 ha	-27.1
<b>Andhra Pradesh (July 13)</b>	28579 ha	60003 ha	-52.4
<b>Madhya Pradesh (July 14)</b>	354000 ha	-	-

IMD has forecasted good rainfall during second half of July 2011 but sowing of urad is mostly completed in all the regions of the country and in view of lower area, output is expected to remain on the lower side compared to the last year.

C&F prices of Burmese urad marginally reduced to \$805/ton during the week compared to \$810-15/ton during the last week but reportedly no fresh contracts have been done at prevailing levels due to the dull demand and disparity of around Rs 100/qtl in domestic markets.

### Market Outlook:

Urad prices are expected to trade range bound in near term. At present demand for the commodity is dull but it is expected to improve in the weeks ahead and it will support urad prices in near term.

### Price Outlook for Burmese Urad at Mumbai Market:



Urad prices closed below previous week's closing level. Closing of prices below 9 and 18 days moving average suggests weakness in the market. RSI is moving down in neutral zone, supporting bearish sentiments. MACD is moving down in negative zone which hints for decline in prices. Selling for short term is advisable.

S2	S1	PCP	R1	R2
3500	3550	3650	3750	3800
Call	Entry	T1	T2	SL
<b>SELL</b>	<3650	3600	3570	3680

**Domestic & International Prices:**

Centre	Variety	Prices (Rs/Qtl)			
		20-07-2011	13-07-2011	20-06-2011	20-07-2010
Mumbai	Burmese FAQ	3650	3350-3800	3850	5300-5350
Delhi	Burmese FAQ	3900	4000	4075	5325
Chennai	Burmese FAQ	3600	3650	3725	5175-5200
	Burmese SQ	4100	4150	4200	5675-5700
Indore	Desi	3700	3800	3900-4000	4900
Vijayawada	Polished	4300	4630	4500-4700	5675
Jalgaon	Desi	4000-4200	4000-4200	4000-4200	5000-5500
<b>International Prices at Chennai Market (\$/Ton)</b>					
Chennai	Burmese FAQ	790-800	805	800	910
	Burmese SQ	890-900	905	930	1135

**Processed Urad Rates:**

Centre	Prices (Rs/Qtl)			
	20-07-2011	13-07-2011	20-06-2011	20-07-2010
Jalgaon	5500-5600	5700-5800	5600-5700	7400
Bikaner (Split)	5200	5250	5200	7000
Indore	6200	6300	-	7800

**Lentils (Masoor)**
**Market Recap:**

Mostly weak sentiments recorded in most of the spot markets during the week ending July 20, 2011 on sluggish demand of the commodity. Dull demand of the commodity amid comfortable supplies kept weighing on masoor prices.

**Current Market Dynamics & Outlook:**

Major deviation is not recorded in masoor fundamentals during the week as sluggish demand for the commodity from processors moved masoor prices to season's lowest level of Rs 2780/qtl (July 16, 2011) in Kanpur market. Moreover, regular inflow of imported masoor in domestic markets is also weighing on masoor prices as around 32 containers have arrived at Nava Sheva port during July 2011.

On the global front, planted area in US during 2011-12 under lentils is expected to decline by 29% to 4.70 lakh acres compared to the last year and crop condition in the country is reported fair to good in

most of the regions. But due to the lower area, output in US during 2011-12 is expected to be lower, which in turn reduce the exportable surplus.

Moreover, lentil crop from Canada is also expected to be lower from last year's crop due to the less area and lower yield but due to the ample carry-in stocks from 2010-11, exportable surplus will remain more or less same compared to the last year to 12 lakh tonnes. But since majority of the carry-in stock is of inferior quality, this has made Canadian trade participants optimistic for higher prices during 2011-12 compared to the previous year's prices.

### Market Outlook:

Desi masoor prices are expected to remain range bound with slight weakness in coming week on dull demand and reportedly sufficient stocks of imported masoor. Since international masoor prices are expected to increase in coming days but it will not have an impact on domestic prices due to the adequate availability of desi masoor in domestic markets.

### Price Outlook of Desi Masoor at Kanpur Market:



Masoor prices have breached trading range of 2783-2877, hints for decline in prices. Closing of prices below 9 and 18 days moving average suggests weakness in the market. RSI is moving down in neutral zone, supporting bearish sentiments. MACD is moving down in negative zone which hints at further weakness in prices.

S2	S1	PCP	R1	R2
2650	2675	2760	2910	2930
Call	Entry	T1	T2	SL
<b>SELL</b>	<2760	2705	2680	2790

### Domestic & International Prices:

Centre		Prices (Rs/Qtl)			
	Variety	20-07-2011	13-07-2011	20-06-2011	20-07-2010
Mumbai	Red Lentils	2650	2650	2450-2700	3600
	Chanti Export	3950-4000	4050-4075	3850-4000	4550-4650
Delhi	MP/ Kota Line	2650-2800	2700-2900	2700	3100
	UP/ Sikri Line	3000-3075	3100-3200	2950	3600
Kanpur	Mill Delivery	2760	2825	2870	3350
	Bareilly Delivery	2800	2870	2920	3420
Indore	Masra	2800	2850	2875	3600
International Prices at Chennai Port (\$/Ton)					
Chennai	Laird Lentils	530	530	-	-

### Processed Masoor Rates:

Centre	Prices (Rs/Qtl)			
	20-07-2011	13-07-2011	20-06-2011	20-07-2010
Kanpur (Malka)	3200	3250	3280	3925
Indore	3300	3500	-	4250
Delhi (Badi Masoor)	3450-3500	3500-3550	3300-3350	3800
Delhi (Choti Masoor)	3900-3950	3900-4000	3800-3900	4600-4700
Katni	3100-3250	3375		

## Green Gram (Moong)

### Market Recap:

Moong prices remained steady to weak in most of the markets during the week ending July 20, 2011. Sluggish demand of the commodity throughout the week kept weighing on domestic moong prices.



### Current Market Dynamics & Outlook:

Majority of the key moong producing regions of India's largest producing states Maharashtra and Rajasthan have received adequate rainfall during second week of July 2011 and this had further increased the seeded area under the commodity. While Karnataka and Andhra Pradesh did not receive sufficient rainfall till date and due to this most of the area remain unseeded in these states. Overall sowing of the commodity lags behind the normal pattern in all the states except Rajasthan but despite of this, prices are moving in southwards direction due to sluggish demand. Below mentioned table represents percentage departure of rainfall in the key districts of Maharashtra, Madhya Pradesh, Andhra Pradesh and Karnataka as on July 13, 2011:

<b>Maharashtra</b>	<b>% Departure as on 13-07- 2011</b>	<b>% Departure as on 06-07- 2011</b>	<b>Karnataka</b>	<b>% Departure as on 13-07- 2011</b>	<b>% Departure as on 06-07- 2011</b>
Jalgaon	43%	-80%	Dharwad	-44%	-45%
Jalna	129%	-45%	Gadag	-67%	47%
Parbhani	104%	-56%	Bagalkot	11%	278%
Buldhana	253%	-69%	Gulbarga	-5%	29%
Akola	38%	-71%	Yadgir	24%	115%
Washim	47%	-57%	Bidar	46%	45%
Amravati	-21%	-56%			
			<b>Rajasthan</b>		
<b>Andhra Pradesh</b>			Nagaur	-17%	-60%
Medak	8%	24%	Pali	44%	-96%
Mahbubnagar	-21%	-25%	Jodhpur	16%	-54%
Nalgonda	48%	38%	Jalore	230%	-92%
Warrangal	-19%	123%	Jaipur	-13%	-74%
Nizamabad	33%	15%	Ajmer	-48%	-96%

Following table shows the crop progress during current year and corresponding period last year:

<b>State</b>	<b>Current Year's Area</b>	<b>Area in same period last year</b>	<b>% Change</b>
<b>Maharashtra (July 12)</b>	292724 ha	484909 ha	- 39.6
<b>Karnataka (July 18)</b>	232000 ha	312000 ha	-25.6
<b>Andhra Pradesh (July 13)</b>	94216 ha	204356 ha	-53.9
<b>Rajasthan (July 19)</b>	582000 ha	452000 ha	+28.8
<b>Madhya Pradesh (July 14)</b>	66000 ha	-	-

Sowing of moong is almost finished in southern parts of the country but some time is still left in Rajasthan, therefore advancement of monsoon will play important role in deciding moong prices in near term as any deviation in monsoon in Rajasthan will reduce moong acreage and hence support moong prices.

Some fresh contracts for immediate shipment for imported moong (Burmese) have been reported at \$1000/ton and this will further add to the supply pipeline, hence weigh on moong prices in near term.

### Market Outlook:

Moong prices are expected to remain range bound in near term. However, progress of monsoon will further provide direction to moong prices.

### Price Outlook for Desi Moong at Jaipur Market:



As evident from the chart a range bound and sideways movement featured in moong prices. Prices are trading in the range of 4000-4500 level and two consecutive closes either side of the mentioned range will give further direction to prices. Closing of prices below short term EMAs (9 and 18 days) suggests weakness in the market. Oscillator RSI is moving down in the neutral zone which hints at a weak trade. We expect moong prices to remain range bound in the coming week.

S2	S1	PCP	R1	R2
3800	4000	4200	4500	4600
Call	Entry	T1	T2	SL
WAIT	-	-	-	-

**Domestic Prices:**

Centre		Prices (Rs/Qtl)			
	Variety	20-07-2011	13-07-2011	20-06-2011	20-07-2010
Mumbai	Annaseva	3975	4000	3600	4000
Chennai	Pedishwa	5000	5000	5200	6000
Delhi	Gujarat	4800	4800	4750	-
	M.P	4500-4600	4600	4300	-
Indore	Chamki	4100	4000-4300	3900-4200	6200
Kanpur	Desi	3500-3900	3800-4050	4150-5200	-
Jaipur	Desi	4000	4200	3600-4200	5800

**Processed Moong Rates:**

Centre	Prices (Rs/Qtl)			
	20-07-2011	13-07-2011	20-06-2011	20-07-2010
Jalgaon	5700-5800	6000-6100	5800-5900	8000
Bikaner (Split)	5300-5600	5600	5400	7100
Indore	6100	6200	-	7100

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