

Pulses Domestic Fundamentals:

- Mostly weak sentiments witnessed in pulses markets except in chana.
- Stock position of chana is reported week in Maharashtra while demand of the commodity remain firm and this is currently supporting chana prices in most of the domestic markets.
- As per fourth advance estimate released by government, India had witnessed record pulses production during 2010-11. Production of tur, urad, moong and chana during 2010-11 is recorded at 2.89 million tonnes, 1.74 million tonnes, 1.82 million tonnes and 8.25 million tonnes compared to the last year's production of 2.46 million tonnes, 1.23 million tonnes, 0.69 million tonnes and 7.48 million tonnes respectively.
- Significant sowing progress is witnessed under tur in Maharashtra and Karnataka during last couple of weeks and this has put cap on tur prices.
- Sowing of moong is reported little weak in Bikaner (Rajasthan) due to the dry weather but overall sowing condition in the state is satisfactory as area till July 19, 2011 is reported at 5.82 lakh hectares compared to the previous year's area of 4.52 lakh hectares during the same time. Since moong can be sown till July end in Rajasthan, therefore acreage during current year might exceed target area of 9.49 lakh hectares set by the government.

Pulses International Fundamental:

- As per the latest report released by government of New South Wales (Australia), area under chickpea during 2011-12 is estimated at 1.73 lakh hectares compared to the previous year's harvested area of 2.05 lakh hectares.
- Standing crop of chickpea is reported good in the region as germination and establishment have been reasonable for most crops and this will result in better chickpea output during 2011-12.
- To prevent widespread famine in 48 districts in 16 regions of Tanzania, Agriculture minister of the country has banned export of all food items from the country for six months effective from July 1, 2011.

Outlook: Regular demand for chana and peas is likely to support uptrend further while prices of urad, tur and moong will take cue from rainfall activity and overseas price trend in coming days.

Indicative International Prices (C&F, \$/MT): July 20, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	650-60	660-70
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian		
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian		
Yellow Peas	Ukrainian		
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	790-800	800-810
Urad SQ*(New)	Burmese	890-900	900-910
Chickpea	Australian		
Moong Pedishewa*	Burmese	1000	1010
Moong	Tanzania		
Moong Annashewa	Burmese	-	-

FOREX

Currency	20-07-11	19-07-11
US Dollar	44.46	44.58
Euro	62.94	62.78
Yen (100)	56.26	56.44
GBP	71.67	71.62

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Jul-11	+20	2895	2909	2879	2900
Aug-11	+13	2978	3007	2976	2989
Sep-11	+14	3066	3092	3063	3075
Oct-11	+14	3134	3157	3130	3140
Nov-11	+19	3202	3230	3202	3214

Contract	Volume	Change	OI	Change
Jul-11	19820	7000	9230	-2170
Aug-11	203850	1210	264200	-14290
Sep-11	93210	-13140	141140	16890
Oct-11	4860	-2190	12680	580
Nov-11	11240	6040	25410	3390

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-114	-200	-265	-339
Aug-11		86	151	225
Sep-11			65	139
Oct-11				74

Stocks	Demat	In-Process	Total	FED
	19.07.11	19.07.11	19.07.11	18.07.11
Bikaner	58537	332	58869	57810
Delhi	83344	770	84114	82769
Indore	12362	0	12362	12039
Dewas	1384	0	1384	1385

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
Chana			20-07-2011	19-07-2011	
	Mumbai	Australian	2525	2500-2511	+14
	Delhi	Rajasthan	2850	2800	+50
		Madhya Pradesh	2875	2825	+50
	Bikaner	Desi	2800	2725	+75
	Indore	Kantewala	2850	2825	+25
	Kanpur	Desi	2930	2900	+30
	Latur	Gauran	2500-2600	2500-2600	-
		Annagiri	2900	2900	-
		G-12	2750	2750	-
Peas	Mumbai	White American	2080-2090	2050-2070	+20
		White Canadian	2021-2025	1991	+35
		Green American	2550	2550	-
		Green Canadian	2100-2250	2100-2300	-50
	Kanpur	Desi	2340	2330	+10
Tur	Mumbai	Burmese Lemon	2850-2875	2900	-25
	Delhi	Burmese Lemon	3100	3100-3150	-50
	Chennai	Burmese Lemon	2850-2900	2850-2900	
	Gulbarga	Red	3300-3350	3448	-98
	Latur	Red	3300	3300	
	Jalna	Red	2200-2600	2200-2700	-100
	Jalgaon	Red	3000-3200	3000-3200	-
Masoor	Mumbai	Red Lentils	2650	2550-2625	+25
	Delhi	Chanti Export	3950-4000	4000-4050	-50
		MP/ Kota Line	2650-2800	2800-2850	-50
		UP/ Sikri Line	3000-3075	3100-3175	-100
	Kanpur	Mill Delivery	2760	2760	-
		Bareilly Delivery	2800	2800	-
	Indore	Masra	2800	2800	-
Moong	Mumbai	Annaseva	3975	4000	-25

	Chennai	Pedishwa	5000	5000	
	Delhi	M.P	4500-4600	4500-4600	-
		Gujarat Line New	4800	4800	-
	Indore	Chamki	4100	4000	+100
	Kanpur	Desi	3500-3900	3400-4000	-100
	Jaipur	Desi	4000	4000	
Urad	Mumbai	Burmese FAQ	3650	3660-3670	-20
	Delhi	Burmese FAQ	3900	3900-3950	-50
	Chennai	Burmese FAQ	3600	3600	-
		Burmese SQ	4100	4075-4100	-
	Indore	Desi	3700	3800	-100
		Maharashtra Line	4000	4200	-200
	Vijayawada	Polished	4300	4400-4500	-200
	Jalgaon	Desi	4000-4200	4000-4200	
	Ashoknagar	Desi	3200-3600	3200-3600	

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			20-07-2011	19-07-2011	
	Delhi	Rajasthan	30-40	30-35	+5
		Madhya Pradesh	30-40	30-35	+5
	Indore	Kantewala	5000	1000	+4000
	Latur	Gauran	200	200	-
		Annagiri	100	100	-
		G-12	200	200	-
Tur	Gulbarga	Red	5000	5600	-600
	Latur	Red	800	800	-
	Jalna	Red	100	100	-
	Jalgaon	Red	100-200	100-200	-
Masoor	Indore	Masra	3000	-	-
Moong	Kanpur	Desi	700-800	700-800	-

	Indore	Chamki	800	-	-
Urad	Jalgaon	Desi	50-100	50-100	
	Vijayawada	Polish	-	300	
	Ashoknagar	Desi	50	60	-10

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
Tur		20-07-2011	19-07-2011	
	Jalgaon	6000-6100	3900-6000	+100
	Latur	5600-5700	5600-5700	-
	Indore	5300	-	-
	Gulbarga	5200-5600	5300-5500	+100
	Katni	5150-5250	5200-5300	-50
	Katni (Sava)	4000-4150	4000-4100	+50
Masoor	Kanpur (Malka)	3200	3200	-
	Indore	3300	-	-
	Delhi (Badi Masoor)	3450-3500	3500	-
	Delhi (Choti Masoor)	3900-3950	3900-3950	-
	Katni	3100-3250	3100-3300	-50
Chana	Jalgaon	3500-3600	3500-3600	-
	Latur	3200	3200	-
	Akola	3500	3400-3425	+75
	Kanpur	3335	3270	+65
	Bikaner	3300	3225	+30
	Indore	3800	3300-3550	+250
	Delhi	3325-3425	3300-3350	+75
	Gulbarga	3550-3600	3550-3600	-
Urad	Jalgaon	5500-5600	5600-5700	-100
	Bikaner (Split)	5200	5100	+100
	Indore	6200	-	-

Moong	Jalgaon	5700-5800	5900-6000	-200
	Bikaner (Split)	5300-5600	5400	+200
	Indore	6100	-	-

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