

## Spices Fundamentals:

### Red Chilli:

- Export demand was reported in the domestic market which supported the Chilli prices to gain. Sources revealed that, Bangladesh and Malaysia are the major importers of red chilli varieties like Teja, .n.o.-5, etc in current period.
- Higher demand for Indian red chilli in overseas market supported the red chilli export. Red Chilli export increased by 36,000 tonnes, which was 240,000 tonnes during the period from April – March 2010-11, compared to April – March 2009 -10, 204,000 tonnes.
- As per trade information, heavy rains in Guntur and Warangal is affecting the sowing activity which supported the prices to gain.
- However, higher stocks in the major mandies might limit the prices to gain in the spot market. In Guntur, cold storage stocks was found at around 30-35 lakh bags.

### Turmeric:

- Sowing activity gather momentum in South Indian states such as AP and TN with satisfactory progress. As per trade information, in Nizamabad region turmeric area increases as compared to the last year, as farmers got the better realization in current year.
- Turmeric growers are expecting again a bumper crop next year which is likely to keep prices under pressure. The total production of turmeric in the current year is estimated at 65-68 lakh bags against 47 lakh bags of the last year.
- Restricted arrivals from producing areas and rising domestic demand supported the turmeric prices to uptrend.

### Coriander Seed:

- However, Lower export demand was reported in the domestic market and it may pull down the prices in coming days.
- Lack luster trade and un-willingness of masala millers to go for aggressive buying might keep the trade range bound for short term.
- However, lower arrivals were reported in the domestic market due to lean season and it might support the coriander prices in coming days.

### Red Chilli

#### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	20-07-11	19-07-11	Change
334	Guntur	8000-8800	8000-8800	Unch
Teja		8700-9700	8500-9500	+200

Contract	+/- \$	Open	High	Low	Close
Aug-11	+18	8302	8430	8290	8380
Sept-11	-16	8500	8590	8500	8560
Oct-11	+48	8692	8788	8692	8786

Spread	Jul-11	Aug-11	Sept-11
Basis	420	240	14
Jul-11		180	406
Aug-11			226
Sept-11			

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

#### Supply in bags (1 bag = 45 Kg)

	20-07-11	19-07-11	Change
Arrivals	25000	25000	Unch
Off-take	20000	20000	Unch

Contract	Volume	Change	OI	Change
Aug-11	3970	520	12525	800
Sept-11	1515	285	3115	590
Oct-11	165	-40	1040	135

Stocks	Demat 18-07-11	In-Process 18-07-11	Total 18-07-11	FED 18-07-11
Guntur	10931	0	10931	4367
Warangal	45	0	45	45

**NB:** FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

**Quantity in MT**

**TURMERIC:**
**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	20-07-11	19-07-11	Change
Finger	Erode	6400-	6600-	-200
		7000	7200	
Gattah		6100-	6300-	
	Nizamabad	6500	6700	-200
		6400-	6800-	
Nizam		6800	6900	

Contract	+/- \$	Open	High	Low	Close
Aug-11	-164	7240	7284	7022	7098
Sept-11	-204	7190	7208	6900	6966
Oct-11	-190	7160	7160	6920	7000

Spread	Jul-11	Aug-11	Sept-11
Basis	-298	-166	-200
Jul-11		-132	-98
Aug-11			34
Sept-11			

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

**Arrival & Off-take in bags (1 bag = 90 Kg)**

Parameter	Centre	20-07-11	19-07-11	Change
Arrivals	Erode	6000	6000	Unch
Off-take		5000	5000	Unch
Arrivals	Nizamabad	1500	1500	Unch
Off-take		1500	1500	Unch

Contract	Volume	Change	OI	Change
Aug-11	5555	2375	9130	845
Sept-11	2665	1755	4785	680
Oct-11	270	210	310	110

Stocks	Demat	In-Process	Total	FED
	18.07.11	18.07.11	18.07.11	18.07.11
Cuddapah	30	0	30	30
Erode	144	331	475	10
Nizamabad	94	40	130	59
Sangli	1979	245	2224	1074
Warangal	778	321	1099	778

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

**Quantity in MT**

**CORIANDER:**
**Coriander Prices: (Rs/Qtl)**

Grade	Centre	20-07-11	19-07-11	Change
Badami	Ramganj	3850-	3850-	Unch
		4050	4050	
Eagle		4250-	4250-	
	Kota	4350	4350	Unch
Badami		4400	4400	
Eagle		4600	4600	
Badami	Baran	3900-	4100-	-200
		4000	4200	
Eagle		4000-	4200-	
		4100	4300	-200

Contract	+/- \$	Open	High	Low	Close
Aug-11	-50	5723	5764	5555	5630
Sept-11	-44	5801	5960	5750	5828
Oct-11	-68	5970	6000	5880	5940

Spread	Jul-11	Aug-11	Sept-11
Basis	-1230	-1428	-1540
Jul-11		198	310
Aug-11			112
Sept-11			

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	20-07-11	19-07-11	Change
Arrivals	Ramganj	3000	5000	-2000
Off-take		3000	5000	-2000
Arrivals	Kota	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals	Baran	1500	4000	-2500
Off-take		1500	4000	-2500

Contract	Volume	Change	OI	Change
Aug-11	14260	-3870	16940	-80
Sept-11	4830	1360	4840	870
Oct-11	220	-420	970	10

Stocks	Demat	In-Process	Total	FED
	18.07.11	18.07.11	18.07.11	18.07.11
Jaipur	229	0	229	120
Kota	10163	20	10183	8253
Ramganj	1153	0	1153	1002

**NB:** FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

**Quantity in MT**

**Spices Fundamentals:**
**Black Pepper:**

- As per trade information, black pepper prices might increase in coming days as supply shortage as against the increasing demand in spot market.
- According the survey of IPC, low crop production is predicted in Lampung province (Indonesia).
- Low stock availability of Vietnamese pepper likely to affect Indian pepper positively and prices may increase in near future.
- Pepper spot markets remain study during the day.

**Cumin Seed:**

- As per trade information, fresh export enquiries support the domestic prices to gain in the spot market.
- As per sources, majority of the cumin crop has been damaged in China due to flood, and China is likely to import high quantity of cumin from International market.
- Reportedly, export remain active but in low quantity.

**Cardamom:**

- Cardamom prices increase significantly with increase in new crop arrival which is equally covered by domestic and export demand.
- It is expected that crop arrival will increase as picking in major cardamom producing belt going on.
- Market traders are waiting for export demand due to Ramadan period.

**BLACK PEPPER:**
**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	20-07-11	19-07-11	Change	
Ungarbled	Kochi	27200	27000	+200	
Garbled		28200	28000	+200	
Unpolished	Delhi	28700	28400	+700	
Number 11.5		32000	32000	Unch	
Contract	+/- \$	Open	High	Low	Close
Aug-11	+459	28220	28915	28151	28531
Sep-11	+512	28600	29401	28600	29056
Oct-11	+493	29050	29823	29050	29454

**Arrivals & Off-take in Tonnes**

	20-07-11	19-07-11	Change
Arrivals	-	6	-
Off-take	-	13	-

Contract	Volume	Change	OI	Change
Aug-11	6642	680	8951	472
Sep-11	710	309	1604	137
Oct-11	92	7	730	8

Stocks	Demat 18.07.11	In-Process 18.07.11	Total 18.07.11	FED 18-07-11
Calicut	290	0	290	290
Kochi	3906	55	3961	3906

**NB:** FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

**Quantity in MT**

Spread	Jul-11	Aug-11	Sept-11
Basis	-1130	-1534	-1912
July-11		434	812
Aug-11			334
Sep-11			

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

**CUMIN SEED:**
**Cumin**
**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	20-07-11	19-07-11	Change
Loose	Unjha	-		
Machine Cut	Unjha	-	15000	-
NCDEX Quality	Unjha	-	14000	-
Loose	Jodhpur	-	14500	

Contract	+/- \$	Open	High	Low	Close
Aug-11	+306	15950	16410	15731	16330
Sep-11	+359	16250	16819	16152	16732
Oct-11	+250	16699	17230	16598	17150

Spread	Jul-11	Aug-11	Sept-11
Basis	-1023	-1334	-1845
Jul-11		367	834
Aug-11			475
Sept-11			

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

**CARDAMAM:**
**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price	20-07-11	19-07-11	Change
Small	906.50	878.50	+28.00
	667.09	696.72	-29.63

Contract	+/- \$	Open	High	Low	Close
Aug-11	-0.90	861.10	874.40	857.00	867.20
Sept-11	-0.10	888.90	906.00	888.50	899.00
Oct-11	+2.40	921.10	937.20	921.00	932.00

Spread	Jul-11	Aug-11	Sept-11
Basis	-162.48	-123.12	-220.48
Jul-11		33.6	56.0
Aug-11			21.7

**NB:** Spread was done by taking Spot prices of Average quality prices.

**Arrival & Off-take in bags**

Parameter	Centre	20-07-11	19-07-11	Change
Arrivals	Unjha	-	10000	-
Off-take	Unjha	-	14000	-
Arrivals	Jodhpur			

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

Contract	Volume	Change	OI	Change
Aug-11	19266	4458	19743	12
Sep-11	4380	1659	15285	849
Oct-11	642	405	1620	339

Stocks	Demat 18.07.11	In-Process 18.07.11	Total 18.07.11	FED 18.07.11
Jodhpur	395	3	398	220
Unjha	11043	386	11429	11218

**NB:** FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

**Quantity in MT**

**Arrival & Off-take in Kg**

	20-07-11	19-07-11	Change
Arrivals	70005	82698	-12693
Off-take	69855	82698	-12843

Contract	Volume	Change	OI	Change
Aug-11	1979	-1548	2979	37
Sept-11	575	-282	1829	18
Oct-11	169	-108	759	6

Stocks	Physical stock 18.07.11	Demat stock 18.07.11	Valid Total Stocks 18.07.11	FED 18-07-11
	15.5	0.00	15.5	15.5

**NB:** FED expiry for Vandanmettu is 30-June-2011, 31-July-2011 and 31-August-2011

**Quantity in MT**

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-07-11	19-07-11
Cardamom	Kochi	Ernakulum	Local	1	668	665
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	1000	1000
	Gandhi Market	Tiruchirapalli	Local	1	1300	1300
	Madurai	Madurai	Dindigul	1	750	750
	Panruti	Cuddalore	Big	1	800	800
			Medium	1		
	Thalaivasal	Salem	Local	1	1000	1500

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-07-11	19-07-11
Pepper	Kochi	Ernakulum	Black	1	280	280
			Green	1	295	295
			White	1	290	290
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	310-320	310-320
	Thalaivasal	Salem	Local	1	280	280

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-07-11	19-07-11
Coriander	Kochi	Ernakulum	Local	1	65	62
	Coimbatore	Coimbatore	Local	1	88	88
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	65-67	65-67
	Thalaivasal	Salem	Local	1	70	70

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-07-11	19-07-11
Clove	Kochi	Ernakulum	Local	1	475	470
	Coimbatore	Coimbatore	Local	1	600	600
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	960	960
	Madurai	Madurai	Dindigul	1	550	550
	Panruti	Cuddalore	Local	1	640	640
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-07-11	19-07-11
Fennel	Kochi	Ernakulum	Local	1	88	85
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	150-130	150-130
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-07-11	19-07-11
Cinnamon	Kochi	Ernakulum	Local	1	115	110
	Coimbatore	Coimbatore	Local	1	140	140
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	150
	Madurai	Madurai	Dindigul	1	200	200
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-07-11	19-07-11
Fenugreek	Kochi	Ernakulum	Local	1	74	76
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	28	70

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-07-11	19-07-11
Nutmeg	Kochi	Ernakulum	Local	1	150	150
	Coimbatore	Coimbatore	Local	1	410	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-07-11	19-07-11
Garlic	Kochi	Ernakulum	Nadan	1	75	80
	Coimbatore	Coimbatore	Himachal	1	60	60
			M.P	1	45	45
			Hill	1	100-140	100-140
	Ottanchatram	Dindigul	Himachal	1	60-100	60-100
			Himachal-Big	1	100-120	100-120
			Local	1	60	60
	Koyambedu	Chennai	Old	1	40-60	40-60
	Hosur	Krishnagiri	Local	1		
			M.P	1	70	70
			Local	1	45	45
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	80-100	80-100
			Thaivan	1	50-80	50-80
			M.P	1	50	50
	K.R.Market	Bangalore	U.P	1	70	70
			Local first	1	70	70
			Local second	2	60	60
	Kumbakonam	Thanjavur	Local third	3	50	50
			Seed	4	90	90
			Dindigul	1	70	70
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh			
			Jamnagar	1	50-56	50-56
	Panruti	Cuddalore	Ooty	1	-	-
			Pune-New	1	70	70
			Local	1	60	60
	Thalaivasal	Salem	Nelagiri	1	90	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-07-11	19-07-11
Ginger	Kochi	Ernakulum	Dry	1	48	50
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	Kolkata-New	1	15	16
			Mango	1	28	28
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	26	26
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	32	32
	K.R.Market	Bangalore	Himachal	1	26	26
			Maran	1	26	26
	Kumbakonam	Thanjavur	Fresh	1	25	25
	Madurai	Madurai	Local-Old	1	22	22
	Mettupalayam	Coimbatore	Karnataka-New	1	23	23
			Bangalore	1	25	25
	Panruti	Cuddalore	Bangalore-Mango	1	25	25
			New	1	30	35
	Thalaivasal	Salem	Old	1	40	40

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20-07-11	19-07-11
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	17000	17000
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi			24000	24000
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			23099	-
	Yellapura	Uttara Kannada				





Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20-07-11	19-07-11
Dry Chillies	Bangalore	Bangalore	Byadgi		10500	10500
			Guntur		8400	8400
			Local	Average	4300	4300
			Mankattu		10100	10100
	Karkala	Udupi	Byadgi		-	12500
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20-07-11	19-07-11
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7900	7900
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

NA-Not Available

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.