

Commodity: Sugar
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
SUGAR

Technical Commentary:

- Range bound movement recorded in sugar prices and moving in a range between Rs. 2760 to Rs. 2806, if breached either side will decide the direction of prices further.
- Also, RSI is in a overbought region which suggests bearishness in the prices.

Strategy: Buy from support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	2790	2797	2792	2813	2827
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Sell	<2806	2797	2790	2813

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUR

Technical Commentary:

- Gur prices are moving upwards and moving in a range between Rs. 1028 to Rs.1047, if breached the level either side will decide the prices of the movement further.
- Also, prices above 9 and 18 day EMA further suggest bullishness.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1040	1043	1045.5	1044.5	1046.5
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Sell	>1044.5	1046.5	1047.5	1043

Do not carry forward the position until the next day.

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