

Pulses Domestic Fundamentals:

- Mixed sentiments witnessed in pulses markets.
- Since chana prices have improved by 11.40% (MP Chana in Delhi market) during last month and reached to season's highest level and this has made buyers cautious for buying chana at such higher levels, which is hinting for possible decline in its prices in near term.
- Desi peas prices have also improved by 3% in Kanpur market during last one month and possible decline in chana prices will also influence peas prices and peas prices might move with tandem to chana prices. Another supporting factor for decline in peas prices is that around 43900 tonnes of yellow peas are expected to arrive at Mumbai ports till July 26, 2011 and this will add to the supply pipeline, results in weakness in prices.
- Urad prices have fallen further in Madhya Pradesh due to the satisfactory sowing condition in the state as area under urad till July 14, 2011 is reported 3.54 Lakh hectares. Moreover, around 87 containers of urad have arrived from Myanmar during last couple of days and this will further weigh on its prices.
- Dull demand for tur and significant sowing progress in Maharashtra are restricting uptrend in domestic tur prices while sluggish demand for masoor have further reduced its prices in Kanpur market.

Pulses International Fundamental:

- As per the latest report released by government of New South Wales (Australia), area under chickpea during 2011-12 is estimated at 1.73 lakh hectares compared to the previous year's harvested area of 2.05 lakh hectares.
- Standing crop of chickpea is reported good in the region as germination and establishment have been reasonable for most crops and this will result in better chickpea output during 2011-12.

Outlook: Chana and peas prices are expected to fall due to weak demand at higher levels while prices of urad, tur and moong will take cue from rainfall activity and overseas price trend in coming days.

Indicative International Prices (C&F, \$/MT): July 21, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	620	630
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian		
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian		
Yellow Peas	Ukrainian		
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	790-800	800-810
Urad SQ*(New)	Burmese	890-900	900-910
Chickpea	Australian		
Moong Pedishewa*	Burmese	1000	1010
Moong	Tanzania		
Moong Annashewa	Burmese	-	-

FOREX

Currency	21-07-11	20-07-11
US Dollar	44.43	44.46
Euro	63.40	62.94
Yen (100)	56.38	56.26
GBP	71.89	71.67

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Aug-11	-30	2989	3029	2960	2964
Sep-11	-29	3066	3120	3049	3052
Oct-11	-23	3141	3183	3121	3124
Nov-11	-13	3208	3256	3196	3205
Dec-11	-19	3271	3317	3265	3265

Contract	Volume	Change	OI	Change
Aug-11	318170	114320	251020	-13180
Sep-11	194370	101160	155450	14310
Oct-11	9030	4170	13890	1210
Nov-11	12370	1130	29340	3930
Dec-11	2240	-740	5480	1090

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-89	-177	-249	-330
Aug-11		88	160	241
Sep-11			72	153
Oct-11				81

Stocks	Demat	In-Process	Total	FED
	20.07.11	20.07.11	20.07.11	18.07.11
Bikaner	58735	161	58896	57810
Delhi	84277	0	84277	82769
Indore	12360	0	12360	12039
Dewas	1384	0	1384	1385

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
Chana			21-07-2011	20-07-2011	
	Mumbai	Australian	2525	2525	-
		Rajasthan	2850	2850	-
	Delhi	Madhya Pradesh	2875	2875	-
	Bikaner	Desi	2775	2800	-25
	Indore	Kantewala	2850-2900	2825	+75
	Kanpur	Desi	2940	2930	+10
		Gauran	2500-2600	2500-2600	-
		Annagiri	2900	2900	-
	Latur	G-12	2750	2750	-
Peas	Mumbai	White American	2081	2080-2090	-9
		White Canadian	2025	2021-2025	-
		Green American	2550	2550	-
		Green Canadian	2100-2250	2100-2250	-
	Kanpur	Desi	2350	2340	+10
Tur	Mumbai	Burmese Lemon	2850-2875	2850-2875	-
	Delhi	Burmese Lemon	3050-3100	3100	-
	Chennai	Burmese Lemon	2850	2850-2900	-50
	Gulbarga	Red	2500-3350	3300-3350	-
	Latur	Red	3300	3300	
	Jalna	Red	2200-2600	2200-2600	-
	Jalgaon	Red	3000-3200	3000-3200	-
Masoor	Mumbai	Red Lentils	2500-2600	2650	-50
	Delhi	Chanti Export	3950-4000	3950-4000	-
		MP/ Kota Line	2650-2800	2650-2800	-
		UP/ Sikri Line	3000-3050	3000-3075	-25
	Kanpur	Mill Delivery	2750	2760	-10
		Bareilly Delivery	2790	2800	-10
	Indore	Masra	2750	2800	-50
Moong	Mumbai	Annaseva	3985-3990	3975	+15

	Chennai	Pedishwa	5000	5000	-
	Delhi	M.P	4500-4600	4500-4600	-
		Gujarat Line New	4800	4800	-
	Indore	Chamki	4300	4100	+200
	Kanpur	Desi	3400-3900	3500-3900	-
	Jaipur	Desi	4100	4000	+100
Urad	Mumbai	Burmese FAQ	3650	3650	-
	Delhi	Burmese FAQ	3900	3900	-
	Chennai	Burmese FAQ	3600	3600	-
		Burmese SQ	4100	4100	-
	Indore	Desi	3650	3700	-50
		Maharashtra Line	4100	4000	+100
	Vijayawada	Polished	4200	4300	-100
	Jalgaon	Desi	4000-4200	4000-4200	-
	Ashoknagar	Desi	3200-3600	3200-3600	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			21-07-2011	20-07-2011	
	Delhi	Rajasthan	30-35	30-40	-5
		Madhya Pradesh	30-35	30-40	-5
	Indore	Kantewala	1000	5000	-4000
	Latur	Gauran	200	200	-
		Annagiri	100	100	-
		G-12	200	200	-
Tur	Gulbarga	Red	4000	5000	-1000
	Latur	Red	800	800	-
	Jalna	Red	100	100	-
	Jalgaon	Red	100-200	100-200	-
Masoor	Indore	Masra	-	3000	-
Moong	Kanpur	Desi	-	700-800	-

	Indore	Chamki	1000	800	+200
Urad	Jalgaon	Desi	50-100	50-100	
	Vijayawada	Polish	-	-	
	Ashoknagar	Desi	50	50	-

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
Tur		21-07-2011	20-07-2011	
	Jalgaon	6000-6100	6000-6100	-
	Latur	5600-5700	5600-5700	-
	Indore	-	5300	-
	Gulbarga	5200-5500	5200-5600	-100
	Katni	5200-5300	5150-5250	+50
	Katni (Sava)	4000-4100	4000-4150	-50
Masoor	Kanpur (Malka)	3180	3200	-20
	Indore	-	3300	-
	Delhi (Badi Masoor)	3350-3400	3450-3500	-100
	Delhi (Choti Masoor)	3900	3900-3950	-50
	Katni	3100-3250	3100-3250	-
Chana	Jalgaon	3500-3600	3500-3600	-
	Latur	3200	3200	-
	Akola	3200-3500	3500	-
	Kanpur	3320	3335	-15
	Bikaner	3350	3300	+50
	Indore	-	3800	-
	Delhi	3275-3375	3325-3425	-50
	Gulbarga	3550-3600	3550-3600	-
Urad	Jalgaon	5500-5600	5500-5600	-
	Bikaner (Split)	5100	5200	-100
	Indore	-	6200	-

Moong	Jalgaon	5700-5800	5700-5800	-
	Bikaner (Split)	5600	5300-5600	-
	Indore	-	6100	-

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