

Oil Meal Fundamentals:

Oilmeal prices improved on buying support in cash market and supportive international oil and fats market on Thursday. **Soy meal shipments to SE Asian and West Asian countries is on, this is either due to proximity or logistic and freight advantage. The growing demand in the region has opened the opportunity for Indian meal sellers.**

The European Union is likely to increase soya meal imports by about 2.2 Mn T.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	21/07/11	20/07/11	Parity To
Indore (MP)	16700	16400	Gujarat, MP
Kota	16700-16800	16500	Rajasthan, Del, Punjab, Haryana
Akola	16700	16600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17700-17800	17500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	17700-17800	17500	Andhra, AP, Kar, TN
Dhulia/Jalna	17900	17400	Mumbai, Maharashtra
Nagpur (42/46)	17200-17300	17000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18600-18700	18500	Local and South
Solapur	18200-18300	18200	Local and South

CBOT Soy Meal Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

*The above tab will be updated tomorrow by 10.00 am.

Soy DOC at Ports

Centers	Port Price	
	21/07/11	20/07/11
Kandla (FOR) (INR/MT)	18100	17500
Kandla (FAS) (USD/MT)	407	393

International Soy DOC

Argentina FOB \$/MT	21/07/11	20/07/11	+/-
Soybean Pellets	378	376	+2
Soybean Cake Meal	378	376	+2
Soybean Meal	386	384	+2
Soy Expellers	386	384	+2

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	21/07/11	20/07/11	Change
Adoni	14200	14200	Unch
Khamgaon	13200	13100	+100
Latur	13800	13600	+200
Parli	13800	13600	+200

Groundnut Meal	21/07/11	20/07/11	Chg
Basis 45% O&A, Saurashtra	14900	14700	+200
Basis 40% O&A, Saurashtra	14100	13900	+200
GN Cake, Gondal	15500	15500	Unch

Mustard DOC/M Meal	21/07/11	20/07/11	Chg
Jaipur (Plant Delivery)	6700	6600	+100
Kandla (FOR)	7500	7600	-100
Sri Ganganagar	911	915	-4

Mumbai Oil Meal Quotes:

Rs/M.T.	21/07/11	20/07/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14200	14200	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	18000	17700	+300
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to improve towards the end of the month, July in anticipation of rise in meal demand from poultry feed industry.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.