

Domestic Fundamentals:

Domestic edible oil market continued to remain with steady to firm sentiment as a result of sluggish trading activities. Barring a marginal rise in Soy oil, major edible oil prices today generally ruled flat in the domestic edible oil market in the absence of any worthwhile trading activity. Notable rise in demand from millers and retailers against inadequate stocks mainly pushed Soybean oil prices up. Palm oil prices further gained Rs. 3-5 per 10kg as a result of higher demand in the south India markets and rising palm oil stocks at major producers like Indonesia and Malaysia may keep the prices in range bound to weak basis. Groundnut oil prices remained flat during the week as its prices are already at peak level (Rs. 950-1000 per 10kg).

International Market Fundamentals:

As per Indonesian Palm Oil Producers Association (GAPKI), Indonesia's crude palm oil output this year is estimated at 22.5 million tonnes to 23 million metric tonnes, from 21.6 million tonnes in 2010 as a result of increase in productivity. GAPKI officials projecting, Indonesia's year-end crude palm oil stocks to be at a normal level of 1.5 million tonnes to 2.0 million tonnes.

Malaysian palm oil futures fell on Thursday by 24 points to MYR 3131 per tonnes (Sept. 11 month contract) after hitting a one-month high earlier in the session as weak economic Chinese data erased gains made on higher export hopes. Commodity markets come under pressure after weak economic data from the world's top commodities buyer China signaled some weaker demand in the months to come. As per SGS data, Malaysian palm oil products exports for July 1-20 rose 5.7 percent to 1,028,352 tonnes from 973,211 tonnes shipped during June 1-20.

The combination of decent export demand, crop uncertainties and strength in world vegoil markets remained supportive factors for US soy oil futures to gain by 0.13 points to 57.07cents/pound on Wednesday's trading sessions.

Outlook:

Domestic edible oil price trend will remain range bound to firm and likely catch up in demand to remain supportive in short to medium term. Reduced global oilseed production factor may keep the global edible oil prices in higher side for the medium term.

NCDEX Soy Refined Oil

Contract	+/-	Open	High	Low	Close
Aug -11	+1.35	662.20	669.20	661.25	664.50
Sep -11	+2.80	656.00	664.00	655.00	659.25
Oct -11	+3.40	645.80	654.85	645.50	649.25
Nov-11	+1.95	649.00	651.90	642.00	645.30

Contract	Volume	Change	OI	Change
Aug -11	170150	10430	159260	-12140
Sep -11	83840	34830	96340	10760
Oct -11	15680	9340	30810	4830
Nov-11	6330	5110	9300	2920

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-28.5	-23.25	-13.25	-9.3
Aug-11		-5.25	-15.25	-19.2
Sep-11			-10	-13.95
Oct-11				-3.95

MCX CPO:

Contract	+/-	Open	High	Low	Close
Jul-11	-0.40	482.80	487.70	482.40	483.50
Aug-11	-0.40	483.00	488.70	482.30	483.30
Sep-11	-0.40	482.70	488.50	482.70	483.50
Oct-11	-0.20	483.00	488.10	482.50	483.00

Contract	Volume	Change	OI	Change
Jul-11	1238	-227	1709	-427
Aug-11	3427	453	9742	79
Sep-11	1591	282	6852	418
Oct-11	409	310	382	184

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	3.50	3.70	3.50	4.00
Jul-11		-0.20	0.00	-0.50
Aug-11			0.20	-0.30
Sep-11				-0.50



CBOT Soy Oil Futures (as on 20/07/2011):

Contract	+/-	Open	High	Low	Close
Aug-11	+0.08	56.76	57.23	56.72	56.77
Sep-11	+0.11	56.99	57.45	56.94	56.99
Oct-11	+0.11	57.56	57.56	57.21	57.21
Dec-11	+0.13	57.63	58.15	57.59	57.70
Jan-12	+0.14	57.87	58.30	57.87	57.97

BMD CPO Futures (as on 21/07/2011):

Contract	+/-	Open	High	Low	Close
Aug-11	-25	3160	3165	3130	3133.00
Sep-11	-24	3156	3167	3130	3131.00
Oct-11	-23	3153	3164	3128	3130.00
Nov-11	-22	3150	3162	3128	3129.00

CBOT Soy oil and Malaysian CPO Futures Price Outlook:

CBOT Soy Oil Futures (August' 11 Month Contract)	Short term falling prices likely to sustain and range bound with firm bias movement may witness in short term. Prices likely to get support at 56.50 level and 57.42 may continue to act as resistance at higher side.
Malaysian CPO Futures (Sept 11 Month Contract)	Trend is likely to remain range bound with weak bias by taking support at 3124 level and it may touch the 3195 resistance level on higher side. Prices likely to remain in the range of 3100-3195 for short term.

Edible Oil Prices at Key Market as on July 21, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		21-07-2011	20-07-2011	
Refined Soybean Oil	Mumbai +VAT	645	640	+5
	Delhi (Loose)	670	670	Unch
	Indore (Loose)	636	635	+1
	Kota(Loose)	643	640	+3
	Hyderabad+ VAT	700	700	Unch
	Jaipur (Loose)	650	645	+5
	Rajkot (Loose)	632	630	+2
	Akola (Loose)	684	681	+3
	Amrawati (Loose)	684	681	+3
	Haldiya Port (Loose)	636	631	+5
	Jalna	681	673	+8
	Kakinada	645	645	Unch
	Nagpur	686	683	+3
	Soy Degum Kandla/Mundra+VAT	610	610	Unch
	Soy Degum Mumbai+VAT	610	610	Unch
Palm Oil	Kandla CPO (5%FFA)	487	484	+3
	Kandla RBD Palmolein +VAT	540	537	+3
	Chennai RBD Palmolein (Loose)	545	540	+5
	Kakinada RBD Palmolein (Loose)	541	536	+5
	Mumbai RBD Pamolein+ VAT	555	545	+10



	Hyd. RBD Palmolein VAT	580	580	Unch
	Delhi RBD Palmolein (Loose)	577	575	+2
Refined Sunflower Oil	Hyderabad Exp +VAT	750	750	Unch
	Bellary (Exp. Oil)+VAT	636	634	+2
	Chellakere (Exp. Oil)+VAT	661	661	Unch
	Erode (Exp. Oil)+VAT	705	695	+10
	Latur (Exp. Oil)+VAT	666	666	Unch
	Kandla/Mundra	657	655	+2
	Mumbai + VAT	700	700	Unch
	Chennai (Loose)	725	725	Unch
Groundnut Oil	Hyderabad +VAT	950	950	Unch
	Chennai (Loose)	890	890	Unch
	Delhi (Loose)	1000	995	+5
	Gondal+ VAT	-	980	-
	Jamnagar + VAT	-	980	-
	Narsarropeth+ VAT	871	871	Unch
	Prodattour+ VAT	871	871	Unch
	Mumbai + VAT	960	960	Unch
	Rajkot (Loose)	980	980	Unch
Rapeseed Oil	Alwar (Expeller Oil) (Loose)	636	633	+3
	Sri Ganga Nagar(Exp Oil-Loose)	623	618	+5
	Delhi (Exp. Oil) (Loose)	660	655	+5
	Jaipur (Expeller Oil) (Loose)	630	625	+5
	Kota (Expeller Oil) (Loose)	628	625	+3
	Mumbai (Exp. Oil) +VAT	660	663	-3
	Kolkatta	-	-	-
	Hapur+VAT	670	670	Unch
	Agra (Kacchi Ghani Oil) +VAT	675	670	+5
Refined Cottonseed Oil	Mumbai +VAT	660	658	+2
	Hyderabad (Loose)	650	650	Unch
	Rajkot (Loose)	615	612	+3
	Delhi (Loose)	660	658	+2
Sesame Oil	Delhi	640	637	+3
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	540	535	+5
	Punjab	550	505	+45
Rice Bran Oil (70%)	Delhi	420	420	Unch

Malaysia Palmolein USD/MT	FOB (Oct)	1170	1165	+5
	CNF (Oct) - India	1200	1195	+5
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	1063	1050	+13
	CNF (Oct) - India	1093	1080	+13
Argentina FOB (\$/MT)		20-07-2011	19-07-2011	Change
Crude Soybean Oil Ship(Sep)		1252	1250	+2
Refined Soy Oil (Bulk) Ship(Sep)		1295	1293	+2
Sunflower Oil Ship(Sep)		1265	1270	-5
Cottonseed Oil Ship(Sep)		1232	1230	+2
Refine Linseed Oil(Bulk) Ship(Sep)		1272	1270	+2

Indian Vessel Line up for Edible Oils

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
Mississippi star	Tuticorin	10,499	Palm Oil	1/7/2011	Discharge
SICHEM MELBOURNE	Tuticorin	9500	Palm Oil	18/7/2011	Discharge
PALMA PRIMA	Tuticorin	8300	Palm Oil	16/7/2011	Discharge
M.T. MALPENSA	Kandla	7000	CPO	24/7/2011	Discharge
MT.CF ZACHARY	Kandla	6959	CPO	20/7/2011	Discharge
M.T.PITALOKA	Kandla	13000	CPO	21/7/2011	Discharge
M.T. MALPENSA	Kandla	7000	CPO	24/7/2011	Discharge
M.T. Argent bloom	Kandla	24018	CPO	2/7/2011	Discharge
M.T. Argent aster	Kandla	5000	CPO	2/7/2011	Discharge
M.T.Horizan Ammonia	Kandla	16000	CPO	1/7/2011	Discharge
M.T. Au leo	Kandla	6250	CPO	8/7/2011	Discharge
M.T. Golden Dynasty	Kandla	13500	CPO	10/7/2011	Discharge
M.T.CHEMBULK SINGAPORE	Kandla	19000	Palm Oil	24/7/2011	Discharge
M.T. Chemroad Fuji	Kandla	20000	Palm Oil	4/7/2011	Discharge
M.T. DI Diamond	Kandla	7500	Palm Oil	4/7/2011	Discharge
M.T. Horizon	Kandla	12750	CPO	8/7/2011	Discharge
M.T. Crystal dream	Kandla	10000	CPO	12/7/2011	Discharge
M.T. Stx hero	Kandla	14000	CPO	13/7/2011	Discharge
M.T. ROYAL CRYSTAL 7	Kandla	9000	CPO	17/7/2011	Discharge
M.T. Chemroad vega	Kandla	5000	Palm Oil	7/7/2011	Discharge
M.T. Sunrise hamanasu	Kandla	9000	Palm Oil	13/7/2011	Discharge
M.T. Atlantic gemini	Kandla	11500	CDSBO	13/7/2011	Discharge
Titan peace	Chennai	5000	Palm Oil	9/7/2011	Load
Titan Vision	Chennai	3750	Palm Oil	20/7/2011	Discharge
YUE YOU	Chennai	6700	Palm Oil	9/7/2011	Discharge
Feng hai	Chennai	6000	Palm Oil	11/7/2011	Discharge
FENGA HAI 22	Chennai	7500	Palm Oil	16/7/2011	Discharge

Sun Bridge	Chennai	9500	Palm Oil	7/7/2011	Discharge
Au aries	Chennai	8110	Palm Oil	11/7/2011	Discharge
World Bridge	Chennai	8100	CPO	16/7/2011	Discharge
Bunga Melati	Chennai	15000	CSFO	15/7/2011	Discharge
Titan Vision	Chennai	3750	Palm Oil	9/7/2011	Discharge
SICHEM ANELINE	Kolkata	5500	CPO	15/7/2011	Discharge
DOLPHINA	Kolkata	7000	CPO	15/7/2011	Discharge
FENG HAI 21	Kolkata	7500	CPO	19/7/2011	Discharge
Star Asia	Kolkata	6000	CPO	4/7/2011	Discharge
Doris	Kolkata	7040	CPO	4/7/2011	Discharge
Java Palm	Kolkata	9801	CPO	1/7/2011	Discharge
MT YANGTZE STAR	Mundra	268717	CPO	20/7/2011	Discharge
MT BUNGA ANGELICA	Mundra	7999.29	CPO	23/7/2011	Discharge
M.T.THERESA GEMINI	Mundra	6999.62	CPO	18/7/2011	Discharge
MT Atlantic Gemini	Mundra	12740	CSBO	6/7/2011	Discharge
MT Dalian Glory	Mundra	282206	CPO	8/7/2011	Discharge
Stena Concert	Haldia	15000	CDSBO	10/7/2011	Discharge
GLOBAL SEA	Haldia	4724	Palm Oil	16/7/2011	Discharge
SP AMSTERDAM	Haldia	7999	Palm Oil	14/7/2011	Discharge
FENG HAI 21	Haldia	1500	Palm Oil	16/7/2011	Discharge
SINAR BUSAN	Haldia	7500	Palm Oil	21/7/2011	Discharge
ANGEL NO.2	Haldia	7500	Palm Oil	20/7/2011	Discharge
TORM GERTRUD	Haldia	16500	CDSBO	20/7/2011	Discharge
Prita Dewi	Haldia	10600	CDSBO	6/7/2011	Discharge
Blue Green Tigre	Haldia	7200	CPO	8/7/2011	Discharge
Sichem Aneline	Haldia	7800	CPO	2/7/2011	Discharge
SICHEM PADUA	Haldia	7800	CPO	9/7/2011	Discharge
Fair Pigasos	Haldia	9500	CPO	2/7/2011	Discharge
Angel No.2	Haldia	7299	CPO	5/7/2011	Discharge
Eastern Glory	Krishnapatnam	6500	CPO	15/7/2011	Discharge
SUMATRA PALM	Krishnapatnam	5750	CPO	14/7/2011	Discharge
BUNGA MELATI	Krishnapatnam	6998.49	CPO	18/7/2011	Discharge
WORLD BRIDGE	Krishnapatnam	9500	CPO	31/7/2011	Discharge
GOLDEN BRILLIANCE	Manglore	4500	CPO	15/7/2011	Discharge
ASIA ADVENTURER	Manglore	6000	CPO	23/7/2011	Discharge
C.F.Zachary	Manglore	9500	CPO	10/7/2011	Load
CHEMROUTE SUN	Manglore	8500	CPO	14/7/2011	Load
HAPPY VENTURE	Mormugao	11000	CPO	20/7/2011	Discharge
Edible Oil Shipments for July 2011		1,118,859			
Edible Oil Imports (Oil year 2010-11 till date)		6,282,881			

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