

Spices Fundamentals:
Red Chilli:

- Export demand was reported in the domestic market which supported the Chilli prices to gain. Sources revealed that, Bangladesh and Malaysia are the major importers of red chilli varieties like Teja, .n.o.-5, etc in current period.
- As per trade information, heavy rains in Guntur and Warangal is affecting the sowing activity which supported the prices to gain.
- However, higher stocks in the major mandies might limit the prices to gain in the spot market. In Guntur, cold storage stocks was found at around 30-35 lakh bags.

Turmeric:

- Good Monsoon progress is reportedly keeping the sowing activities proper in South Indian states like Tamil Nadu, Andhra Pradesh, and Maharashtra etc.
- Turmeric growers are expecting again a bumper crop next year which is likely to keep prices under pressure. India's total production of turmeric in the current year is estimated at 65-68 lakh bags, which is higher by 29.32% as compared to the last year.
- Exporters are also inactive in the spot market as they don't get any new fresh export enquiries.

Coriander Seed:

- However Lower supply pushed the coriander prices to gain in the spot market during the week period.
- Festive season demand is expected to pull coriander prices up in the domestic market.
- Export demand was reported for coriander during the current season.

Red Chilli
Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	21-07-11	20-07-11	Change	
334	Guntur	8000-	8000-	Unch	
		8800	8800		
Teja		8700-	8500-	Unch	
		9700	9500		
Contract	+/- \$	Open	High	Low	Close
Aug-11	+4	8370	8426	8352	8386
Sept-11	-4	8558	8582	8522	8548
Oct-11	+18	8790	8792	8638	8768
Spread	Jul-11	Aug-11	Sept-11		
Basis	42	245	19		
Jul-11		153	454		
Aug-11			213		
Sept-11					

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

Supply in bags (1 bag = 45 Kg)

	21-07-11	20-07-11	Change	
Arrivals	25000	25000	Unch	
Off-take	20000	20000	Unch	
Contract	Volume	Change	OI	Change
Aug-11	2625	-825	12975	1250
Sept-11	1215	-15	3095	570
Oct-11	370	165	1325	420
Stocks	Demat	In-Process	Total	FED
	18-07-11	18-07-11	18-07-11	18-07-11
Guntur	10931	0	10931	4367
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

Quantity in MT

TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	21-07-11	20-07-11	Change
Finger	Erode	6400-	6400-	Unch
		7000	7000	
Gattah	Erode	6100-	6100-	Unch
		6500	6500	
Nizam	Nizamabad	6900-	6400-	+100
		6900	6800	

Contract	+/- \$	Open	High	Low	Close
Aug-11	-8	7050	7158	6986	7080
Sept-11	-26	6940	7048	6892	6944
Oct-11	-36	7040	7074	6920	6990

Spread	Jul-11	Aug-11	Sept-11
Basis	-234	-165	-245
Jul-11		-112	-43
Aug-11			39
Sept-11			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	21-07-11	20-07-11	Change
Arrivals	Erode	8000	6000	+2000
Off-take		7000	5000	+2000
Arrivals	Nizamabad	1500	1500	Unch
Off-take		1500	1500	Unch

Contract	Volume	Change	OI	Change
Aug-11	5145	1965	9085	800
Sept-11	1805	895	5015	910
Oct-11	240	180	430	230

Stocks	Demat	In-Process	Total	FED
	18.07.11	18.07.11	18.07.11	18.07.11
Cuddapah	30	0	30	30
Erode	144	331	475	10
Nizamabad	94	40	130	59
Sangli	1979	245	2224	1074
Warangal	778	321	1099	778

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

Quantity in MT
CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	21-07-11	20-07-11	Change
Badami	Ramganj	3800-	3850-	-50
		4000	4050	
Eagle	Ramganj	4200-	4250-	-50
		4300	4350	
Badami	Kota	4350	4400	-50
Eagle		4550	4600	
Badami	Baran	3850-	3900-	-50
		3950	4000	
Eagle	Baran	3950-	4000-	-50
		4050	4100	

Contract	+/- \$	Open	High	Low	Close
Aug-11	+225	5600	5848	5600	5848
Sept-11	+233	5824	6051	5804	6051
Oct-11	+239	5922	6191	5922	6191

Spread	Jul-11	Aug-11	Sept-11
Basis	-1245	-1454	-1576
Jul-11		1234	350
Aug-11			162
Sept-11			

NB: Spread was done by taking Spot prices at Kota for Badami grade.

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	21-07-11	20-07-11	Change
Arrivals	Ramganj	5000	3000	+2000
Off-take		5000	3000	+2000
Arrivals	Kota	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals	Baran	2000	1500	+500
Off-take		2000	1500	+500

Contract	Volume	Change	OI	Change
Aug-11	5390	-12740	17580	560
Sept-11	1550	-1920	5490	1520
Oct-11	290	-350	930	-30

Stocks	Demat	In-Process	Total	FED
	18.07.11	18.07.11	18.07.11	18.07.11
Jaipur	229	0	229	120
Kota	10163	20	10183	8253
Ramganj	1153	0	1153	1002

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Spices Fundamentals:

Black Pepper:

- Stockists are holding back their stocks on expectations of higher prices level in coming days.
- Lower carry in stocks with y-o-y lower pepper production owing to pepper decline in old orchards continue to keep supports the black pepper prices in the domestic market.
- Market participants are expecting that, domestic demand in coming days due to festive season also push pepper prices to gain in short term.

Cumin Seed:

- Improved on buying interest backed by strong support from local traders and exporters.
- As per trade information, fresh export enquiries support the domestic prices to gain in the spot market.
- Demand from countries like EU, US and Middle East stay firm as demand from Syria and Turkey start shifting to Indian ports.

Cardamom:

- Cardamom harvest might gain momentum during coming couple of weeks with arrivals to increase moving forward.
- New crop arrivals improved during the week which limits any near term gains.
- Prices got support from improving demand which cap excessive fall thereby keeping overall price trend sideways.

BLACK PEPPER:

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	21-07-11	20-07-11	Change	
Ungarbled	Kochi	27200	27000	Unch	
Garbled		28200	28000	Unch	
Unpolished	Delhi	28700	28400	Unch	
Number 11.5		32000	32000	Unch	
Contract	+/- \$	Open	High	Low	Close
Aug-11	+77	28570	28850	28460	28564
Sep-11	+136	29061	29355	29000	29100
Oct-11	+136	29500	29280	29420	29500

Arrivals & Off-take in Tonnes

	21-07-11	20-07-11	Change
Arrivals	-	-	-
Off-take	-	-	-

Contract	Volume	Change	OI	Change
Aug-11	4483	-442	8897	1387
Sep-11	1066	751	1800	388
Oct-11	205	135	781	106

Stocks	Demat 18.07.11	In-Process 18.07.11	Total 18.07.11	FED 18-07-11
Calicut	290	0	290	290
Kochi	3906	55	3961	3906

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Spread	Jul-11	Aug-11	Sept-11
Basis	-1156	-1534	-1923
July-11		476	845
Aug-11			387
Sep-11			

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED:
Cumin
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	21-07-11	20-07-11	Change
Loose	Unjha	-	-	
Machine Cut	Unjha	-	-	-
NCDEX Quality	Unjha	-	-	-
Loose	Jodhpur	14500	-	

Contract	+/- \$	Open	High	Low	Close
Aug-11	+34	16339	16620	16215	16375
Sep-11	+44	16721	17040	16626	16799
Oct-11	-40	17209	17523	17001	17140

Spread	Jul-11	Aug-11	Sept-11
Basis	-	-	-
Jul-11	-		-
Aug-11		-	-
Sept-11			-

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMAM:
Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	21-07-11	20-07-11	Change
Small	974.50	906.50	+68.00
	652.94	667.09	-14.15

Contract	+/- \$	Open	High	Low	Close
Aug-11	+0.60	872.00	877.70	865.50	869.90
Sept-11	+2.30	899.00	909.80	896.00	902.50
Oct-11	+5.60	926.00	943.00	926.00	938.80

Spread	Jul-11	Aug-11	Sept-11
Basis	-145.68	-163.18	-245.98
Jul-11		45.8	34.0
Aug-11			23.9

NB: Spread was done by taking Spot prices of Average quality prices.

Arrival & Off-take in bags

Parameter	Centre	21-07-11	20-07-11	Change
Arrivals	Unjha	-	-	-
Off-take	Unjha	-	-	-
Arrivals	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

Contract	Volume	Change	OI	Change
Aug-11	18231	7665	19659	-912
Sep-11	5949	4500	15618	1758
Oct-11	846	750	1959	1152

Stocks	Demat 18.07.11	In-Process 18.07.11	Total 18.07.11	FED 18.07.11
Jodhpur	395	3	398	220
Unjha	11043	386	11429	11218

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Arrival & Off-take in Kg

	21-07-11	20-07-11	Change
Arrivals	12973	70005	-57032
Off-take	12953	69855	-56902

Contract	Volume	Change	OI	Change
Aug-11	1667	665	2889	-213
Sept-11	584	327	1850	112
Oct-11	131	62	751	-27

Stocks	Physical stock 18.07.11	Demat stock 18.07.11	Valid Total Stocks 18.07.11	FED 18-07-11
	15.5	0.00	15.5	15.5

NB: FED expiry for Vandanmettu is 30-June-2011, 31-July-2011 and 31-August-2011

Quantity in MT

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					21-07-11	20-07-11
Cardamom	Kochi	Ernakulum	Local	1	668	665
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	1000	1000
	Gandhi Market	Tiruchirapalli	Local	1	1300	1300
	Madurai	Madurai	Dindigul	1	750	750
	Panruti	Cuddalore	Big	1	800	800
			Medium	1		
	Thalaivasal	Salem	Local	1	1000	1500

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					21-07-11	20-07-11
Pepper	Kochi	Ernakulum	Black	1	280	280
			Green	1	295	295
			White	1	290	290
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	310-320	310-320
	Thalaivasal	Salem	Local	1	280	280

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					21-07-11	20-07-11
Coriander	Kochi	Ernakulum	Local	1	65	62
	Coimbatore	Coimbatore	Local	1	88	88
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	65-67	65-67
	Thalaivasal	Salem	Local	1	70	70

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-07-11	20-07-11
Clove	Kochi	Ernakulum	Local	1	475	470
	Coimbatore	Coimbatore	Local	1	600	600
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	960	960
	Madurai	Madurai	Dindigul	1	550	550
	Panruti	Cuddalore	Local	1	640	640
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-07-11	20-07-11
Fennel	Kochi	Ernakulum	Local	1	88	85
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	150-130	150-130
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-07-11	20-07-11
Cinnamon	Kochi	Ernakulum	Local	1	115	110
	Coimbatore	Coimbatore	Local	1	140	140
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	150
	Madurai	Madurai	Dindigul	1	200	200
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-07-11	20-07-11
Fenugreek	Kochi	Ernakulum	Local	1	74	76
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	28	70

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-07-11	20-07-11
Nutmeg	Kochi	Ernakulum	Local	1	150	150
	Coimbatore	Coimbatore	Local	1	410	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-07-11	20-07-11
Garlic	Kochi	Ernakulum	Nadan	1	75	80
	Coimbatore	Coimbatore	Himachal	1	60	60
			M.P	1	45	45
			Hill	1	100-140	100-140
	Ottanchatram	Dindigul	Himachal	1	60-100	60-100
			Himachal-Big	1	100-120	100-120
			Local	1	60	60
	Koyambedu	Chennai	Old	1	40-60	40-60
	Hosur	Krishnagiri	Local	1		
			M.P	1	70	70
			Local	1	45	45
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	80-100	80-100
			Thaivan	1	50-80	50-80
			M.P	1	50	50
	K.R.Market	Bangalore	U.P	1	70	70
			Local first	1	70	70
			Local second	2	60	60
	Kumbakonam	Thanjavur	Local third	3	50	50
			Seed	4	90	90
			Dindigul	1	70	70
	Madurai	Madurai	Himachal	1	-	-
			Pradesh			
			Jamnagar	1	50-56	50-56
	Mettupalayam	Coimbatore	Ooty	1	-	-
			Pune-New	1	70	70
			Local	1	60	60
	Panruti	Cuddalore	Local	1	60	60
	Thalaivasal	Salem	Nelagiri	1	90	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-07-11	20-07-11
Ginger	Kochi	Ernakulum	Dry	1	48	50
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	Kolkata-New	1	15	16
			Mango	1	28	28
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	26	26
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	32	32
	K.R.Market	Bangalore	Himachal	1	26	26
			Maran	1	26	26
	Kumbakonam	Thanjavur	Fresh	1	25	25
	Madurai	Madurai	Local-Old	1	22	22
			Karnataka-New	1	23	23
	Mettupalayam	Coimbatore	Bangalore	1	25	25
			Bangalore-Mango	1	25	25
	Panruti	Cuddalore	New	1	30	35
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21-07-11	20-07-11
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	17000	17000
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi			24000	24000
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada			23099	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21-07-11	20-07-11
Dry Chillies	Bangalore	Bangalore	Byadgi		10500	10500
			Guntur		8400	8400
	Karkala Mangalore	Udupi Dakshina Kannada	Local	Average	4300	4300
			Mankattu		10100	10100
			Byadgi		-	12500
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21-07-11	20-07-11
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7900	7900
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

NA-Not Available

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